

Robeco Afrika Fonds N.V.
Robeco Sustainable Global Stars Equities Fund N.V.
Robeco Umbrella Fund I N.V.
Robeco US Large Cap Equities N.V.
Robeco US Conservative High Dividend Equities N.V.
Rolinco N.V.

(the "Companies", investment companies with variable capital)

Robeco ONE Robeco (NL) Umbrella Fund II

(the "Funds", mutual funds)

Prospectus amendment

OECD auidelines.

The boards of directors of the Companies, or the manager of the Funds, Robeco Institutional Asset Management B.V. ("RIAM"), hereby announce that the prospectuses of the Companies and the Funds will be amended effective 29 August 2024. The main changes are as follows:

- Forvis Mazars Accountants N.V. has been appointed as the new responsible auditor, replacing KPMG Accountants. This is in accordance with audit rotation legislation.
- Sections related to the handling of personal data and voice recordings have been clarified to comply with the latest standards of the General Data Protection Regulation (GDPR).
- Sections referring to risks arising from potential changes in the tax regime have been clarified, in particular the risk that shareholders and participants may not be able to reclaim withholding tax.
- Sections regarding the tax treatment of Dutch investors have been updated in line with the latest applicable Dutch tax laws.
- For various sub-funds in Robeco Umbrella Fund I N.V., additional requirements concerning SDG elements have been included in the environmental and social characteristics, sustainability indicators, and binding elements, as outlined in the relevant statement of the Sustainable Finance Disclosure Regulation (SFDR).
- Going forward, the Robeco Sustainable Global Stars Equities Fund N.V., Robeco US
 Conservative High Dividend Equities Fund N.V., and funds in Robeco Umbrella Fund I N.V.
 will include Scope 3 upstream emissions when measuring the ecological footprint of their
 investments.
- The recommended holding period for various shares and participations has been adjusted to better reflect the underlying risk profile of a potential investment and the investor.
- Corrections to the sustainability indicators and binding elements have been made for the Robeco Sustainable Global Stars Equities Fund N.V. and Robeco Umbrella Fund I N.V.
 Robeco QI Global Developed Sustainable Beta Equities Fund, in relation to Robeco's enhanced engagement program for companies violating ILO standards, UNGCP, UNGC, or
- The sustainability elements regarding the water and waste footprint for the Robeco Sustainable Global Stars Equities Fund N.V. have been removed.
- The use and purpose of a benchmark for Rolinco N.V. have been clarified.
- Parameters that make share classes eligible for discounts on the charged service fee component for subfunds in the Robeco (NL) Umbrella Fund II have been clarified.

The above-mentioned amendments do not result in a reduction of rights for shareholders and participants and are subject to approval by the Dutch Authority for the Financial Markets (Autoriteit Financiële Markten).

The amended prospectuses of the Companies and the Funds will be available from 29 August 2024 at www.robeco.com/riam. The prospectuses, Key Information Documents and latest periodic reports are available for inspection by shareholders, participants and other authorized persons, and can be obtained free of charge from, among others, the offices of the Companies and RIAM (both located at Weena 850, 3014 DA Rotterdam) and at www.robeco.nl/riam.