

Robeco Umbrella Fund I N.V.

2024

Unaudited Semi-Annual Report 1 January to 30 June 2024

Investment company with variable capital incorporated under Dutch law
Undertaking for Collective Investment in Transferable Securities
Chamber of Commerce registration number 63907879

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Robeco Umbrella Fund I N.V.

(investment company with variable capital, having its registered office in Rotterdam, the Netherlands)

Management board (and manager)

Robeco Institutional Asset Management B.V. ('RIAM')

Executive Committee ('ExCo') of RIAM

Robeco Institutional Asset Management B.V. ('RIAM')

Daily policymakers RIAM:

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I.R.M. (Ivo) Frielink

M.C.W. (Mark) den Hollander*

M.F. (Mark) van der Kroft

M. (Marcel) Prins*

* also statutory director

Supervisory directors of RIAM

M.F. (Maarten) Slendebroek

S. (Sonja) Barendregt-Roojers

S.H. (Stanley) Koyanagi

M.A.A.C. (Mark) Talbot

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Wilma de Groot

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Chamber of Commerce registration number 63907879

Report by the manager

General information

Legal aspects

Robeco Umbrella Fund I N.V. (the 'Fund') is an investment company with variable capital established in the Netherlands. The Fund is an Undertaking for Collective Investment in Transferable Securities (UCITS), as referred to in Section 1:1 of the Dutch Financial Supervision Act (hereinafter: 'Wft') and the EU Directive for Undertakings for Collective Investment in Transferable Securities (2014/91/EU, UCITS V). UCITS have to comply with certain restrictions to their investment policy in order to protect investors.

Robeco Institutional Asset Management B.V. ('RIAM') manages the Fund. In this capacity, RIAM handles the asset management, risk management, administration, marketing and distribution of the Fund. RIAM holds an AIFMD license as referred to in Section 2:65 Wft, as well as a license to manage UCITS as referred to in Section 2:69b Wft. RIAM is moreover authorized to manage individual assets and give advice with respect to financial instruments. RIAM is subject to supervision by the Dutch Authority for the Financial Markets (the 'AFM').

The assets of the Fund are held in custody by J.P. Morgan SE, Amsterdam Branch. J.P. Morgan SE, Amsterdam Branch is appointed as the depositary of the Fund as referred to in Section 4:62n Wft. The depositary is responsible for supervising the Fund insofar as required under and in accordance with the applicable legislation e.g. monitoring the Fund's cashflows, monitoring investments, checking whether the net asset value of the Fund is determined in the correct manner, checking that the equivalent value of transactions relating to the Fund assets is transferred, checking that the income from the Fund is used as prescribed in applicable law and regulations and the Fund documentation, etc. The manager, the Fund and J.P. Morgan SE, Amsterdam Branch have concluded a depositary and custodian agreement. In this agreement the responsibilities of the depositary are described. Besides the abovementioned supervising tasks, the main responsibilities of the depositary are e.g. holding in custody the assets of the Fund, establishing that the assets have been acquired by the Fund and that this has been recorded in the accounts, establishing that the issuance, repurchase, repayment and withdrawal of the Fund's shares takes place in accordance with the Fund documentation and applicable law and regulations and carrying out the managers instructions.

The Fund is subject to statutory supervision by the AFM. The Fund is entered in the register as stated in Section 1:107 Wft.

Robeco

When 'Robeco' is mentioned it means RIAM as well as the activities of other companies that fall within the scope of Robeco's management.

Share classes

The ordinary shares in the investment company are subdivided into series designated as sub-funds. Each sub-fund is subdivided into share classes. Each share of the same type gives the right to a proportionate share in the assets of the investment company.

The following sub-funds and share classes were open at balance sheet date:

Sub-fund 1: Robeco QI Global Multi-Factor Equities Fund

- Share class B (EUR G shares)
- Share class C (EUR X shares)

Sub-fund 2: Robeco QI Global Developed Conservative Equities Fund

- Share class B (EUR G shares)
- Share class C (EUR X shares)

Sub-fund 3: Robeco QI Global Developed Enhanced Index Equities Fund

- Share class B (EUR G shares)
- Share class D (EUR N shares)

Sub-fund 6: Robeco QI Emerging Sustainable Conservative Equities Fund

- Share class B (EUR G shares) (reactivated on 20 February 2024)
- Share class C (EUR X shares)

Sub-fund 7: Robeco QI US Sustainable Beta Equities Fund

- Share class B (EUR G shares)
- Share class C (EUR X shares)

Sub-fund 8: Robeco QI Global Developed Sustainable Beta Equities Fund

- Share class B (EUR G shares)
- Share class C (EUR X shares)
- Share class E (EUR X2 shares)

For sub-fund 1, sub-fund 2 and sub-fund 6 the management fee of EUR X share class is lower than EUR G share class. For sub-fund 3, sub-fund 7 and sub-fund 8 the management fees are the same for each share class. The different fee percentages of the share-classes can be found in note 14 to the financial statements.

Report by the manager (continued)

General information (continued)

Attribution to share classes

Each sub-fund is administered separately. The administration of each sub-fund is such that attribution of the results to the different share classes takes place on a daily basis and pro rata. Issues and repurchases of own shares are registered per share class. The differences between the various share classes are explained in notes 8, 11 and 14 to the financial statements.

Tax features

On the basis of Section 28 of the Dutch Corporation Tax Act, the Fund has the status of a fiscal investment company. This means that 0% corporate income tax is due, providing that, after deducting 15% in Dutch dividend tax, the Fund makes its profit available for distribution to shareholders in the form of dividend within eight months of the close of the financial year and satisfies any other relevant regulations.

New share class

Effective from 20 February 2024, the share class Robeco QI Emerging Sustainable Conservative Equities Fund – EUR G was reactivated.

Liquidity of ordinary shares

The investment company is open-end in nature. This means that barring exceptional circumstances, the investment company issues and purchases ordinary shares on a daily basis at net asset value with a limited surcharge or discount. The only purpose of this surcharge or discount is to cover the costs made by the Fund related to the entry and exit of investors. The actual maximum surcharge or discount is published on www.robeco.com/riam. The surcharges and discounts are recognized in the profit and loss account.

The Robeco QI Global Developed Conservative Equities Fund - EUR G share class is listed on Euronext Amsterdam, Euronext Fund Service segment.

Key Information Document and Prospectus

A prospectus has been prepared for Robeco Umbrella Fund I N.V. with information on the Fund, the costs and the risks. A key information document has been prepared for each share class of the investment company with information on the product and its associated costs and risks. These documents are available free of charge at the fund's offices and at www.robeco.com.

Information for investors in the respective countries

The information below applies only to investors in Germany.

Information service in Germany

The information address for Germany is Robeco Deutschland, Zweigniederlassung der Robeco Institutional Asset Management B.V., Taunusanlage 19, D-60325 Frankfurt am Main. The prospectus, the Articles of Association and the annual/semi-annual reports may be obtained free of charge from the information address. The prices at which shares are bought and sold are published on www.robeco.de.

Report by the manager (continued)

Key figures per share class

Overview 2020 – 2024

Robeco QI Global Multi-Factor Equities Fund - EUR G

	2024 ¹⁴	2023	2022	2021	2020	Average
Performance in % based on:						
– Market price ^{1,2}	14.9	13.0	-9.0	33.4	-3.6	10.7
– Net asset value ^{1,2}	14.9	13.2	-9.0	32.1	-3.0	10.6
– MSCI All Country World Index (Net Return in EUR) ³	14.7	18.1	-13.0	27.5	6.7	12.1
Dividend in EUR ⁴	-	6.40 ⁶	6.00	5.40 ⁶	3.60 ⁶	
Total net assets ⁵	83	77	82	111	110	

Robeco QI Global Multi-Factor Equities Fund - EUR X

	2024 ¹⁴	2023	2022	2021	2020	Average
Performance in % based on:						
– Market price ^{1,2}	15.1	13.4	-8.7	32.9	-2.7	11.0
– Net asset value ^{1,2}	15.1	13.6	-8.7	32.7	-2.7	11.0
– MSCI All Country World Index (Net Return in EUR) ³	14.7	18.1	-13.0	27.5	6.7	12.1
Dividend in EUR ⁴	-	6.20 ⁶	6.20	7.20 ⁶	21.00 ⁶	
Total net assets ⁵	60	61	64	100	195	

Robeco QI Global Developed Conservative Equities Fund - EUR G

	2024 ¹⁴	2023	2022	2021	2020	Average
Performance in % based on:						
– Market price ^{1,2}	10.1	4.1	-0.3	28.1	-10.2	7.5
– Net asset value ^{1,2}	9.9	4.1	-0.1	27.2	-9.6	7.4
– MSCI World Index (Net Return, in EUR) ³	15.2	19.6	-12.8	31.1	6.3	13.1
Dividend in EUR ⁴	-	10.00	5.00	5.40	12.00 ⁶	
Total net assets ⁵	31	33	88	33	26	

Robeco QI Global Developed Conservative Equities Fund - EUR X

	2024 ¹⁴	2023	2022	2021	2020	Average
Performance in % based on:						
– Market price ^{1,2}	10.3	4.3	0.0	27.6	-9.4	7.7
– Net asset value ^{1,2}	10.0	4.4	0.2	27.5	-9.4	7.7
– MSCI World Index (Net Return in EUR) ³	15.2	19.6	-12.8	31.1	6.3	13.1
Dividend in EUR ⁴	-	5.60	5.40	5.80	5.20 ⁶	
Total net assets ⁵	220	198	194	182	170	

Report by the manager (continued)

Key figures per share class (continued)

Robeco QI Global Developed Enhanced Index Equities Fund - EUR G

	2024 ¹⁴	2023	2022	2021	2020	Average
Performance in % based on:						
– Market price ^{1,2}	16.6	21.0	-11.5	35.7	1.8	13.8
– Net asset value ^{1,2}	16.7	20.7	-11.4	34.7	2.6	13.7
– MSCI World Index (Net Return in EUR) ³	15.2	19.6	-12.8	31.1	6.3	13.1
Dividend in EUR ⁴	-	3.80	5.40 ⁶	2.60	2.60	
Total net assets ⁵	181	132	1,356	1,602	1,091	

Robeco QI Global Developed Enhanced Index Equities Fund - EUR N

	2024 ¹⁴	2023	2022	2021	2020	Average
Performance in % based on:						
– Market price ^{1,2}	16.5	20.8	-11.8	34.5	2.4	13.4
– Net asset value ^{1,2}	16.6	20.4	-11.7	34.5	2.3	13.4
– MSCI World Index (Net Return in EUR) ³	15.2	19.6	-12.8	31.1	6.3	13.1
Dividend in EUR ⁴	-	2.00 ⁶	4.80 ⁶	3.80	1.80	
Total net assets ⁵	27	62	61	70	47	

Robeco QI Emerging Sustainable Conservative Equities Fund - EUR G

	2024 ⁷
Performance in % based on:	
– Market price ^{1,2}	4.6
– Net asset value ^{1,2}	4.1
– MSCI Emerging Markets Index (Net Return in EUR) ³	9.0
Dividend in EUR ⁴	-
Total net assets ⁵	5

Robeco QI Emerging Sustainable Conservative Equities Fund - EUR X

	2024 ¹⁴	2023	2022	2021	2020 ⁸	Average ⁹
Performance in % based on:						
– Market price ^{1,2}	9.3	22.4	-11.1	23.3	3.7	12.4
– Net asset value ^{1,2}	8.9	22.6	-11.1	23.2	3.7	12.3
– MSCI Emerging Markets Index (Net Return in EUR) ³	10.8	6.1	-14.9	4.9	5.0	2.7
Dividend in EUR ⁴	-	5.20	6.40	5.00 ⁶	-	
Total net assets ⁵	239	212	175	220	243	

Report by the manager (continued)

Key figures per share class (continued)

Robeco QI US Sustainable Beta Equities Fund – EUR G

	2024 ¹⁴	2023	2022 ¹⁰	Average ¹¹
Performance in % based on:				
– Market price ^{1,2}	17.0	21.5	-4.8	21.6
– Net asset value ^{1,2}	17.1	21.5	-4.8	21.6
– MSCI World Index (Net Return in EUR) ³	18.2	22.2	-4.8	22.8
Dividend in EUR ⁴	-	1.00	-	
Total net assets ⁵	14	10	5	

Robeco QI US Sustainable Beta Equities Fund – EUR X

	2024 ¹⁴	2023	2022 ¹⁰	Average ¹¹
Performance in % based on:				
– Market price ^{1,2}	17.0	21.5	-4.8	21.6
– Net asset value ^{1,2}	17.1	21.5	-4.8	21.6
– MSCI World Index (Net Return in EUR) ³	18.2	22.2	-4.8	22.8
Dividend in EUR ⁴	-	-	-	
Total net assets ⁵	-	-	-	

Robeco QI Global Developed Sustainable Beta Equities Fund - EUR G

	2024 ¹⁴	2023	2022 ¹⁰	Average ¹¹
Performance in % based on:				
– Market price ^{1,2}	14.8	19.7	-4.5	19.2
– Net asset value ^{1,2}	14.8	19.6	-4.5	19.1
– MSCI World Index (Net Return in EUR) ³	15.2	19.6	-4.4	19.5
Dividend in EUR ⁴	-	7.00	-	
Total net assets ⁵	2	1	5	

Robeco QI Global Developed Sustainable Beta Equities Fund - EUR X

	2024 ¹⁴	2023	2022 ¹⁰	Average ¹¹
Performance in % based on:				
– Market price ^{1,2}	14.8	19.7	-4.5	19.2
– Net asset value ^{1,2}	14.8	19.6	-4.5	19.2
– MSCI World Index (Net Return in EUR) ³	15.2	19.6	4.4	19.5
Dividend in EUR ⁴	-	1.40	-	
Total net assets ⁵	112	80	-	

Report by the manager (continued)

Key figures per share class (continued)

Robeco QI Global Developed Sustainable Beta Equities Fund - EUR X2

	2024 ¹⁴	2023 ¹²	Average ¹³
Performance in % based on:			
– Market price ^{1,2}	14.8	13.7	25.4
– Net asset value ^{1,2}	14.8	13.6	25.3
– MSCI Emerging Markets Index (Net Return in EUR) ³	15.2	14.1	26.1
Dividend in EUR ⁴	-	-	
Total net assets ⁵	-	-	

¹ The differences between the performance based on market price and the performance based on net asset value is caused by the fact that the market price is the NAV of the previous trading day corrected for the surcharge or discount as described under Liquidity of ordinary shares.

² Any dividend payments that are distributed in any year are assumed to have been reinvested in the Fund.

³ Currencies have been converted at rates supplied by World Market Reuters.

⁴ The dividend relates to the reporting year mentioned and is distributed in the following year.

⁵ In millions of EUR.

⁶ In order to meet the tax distribution obligation, a revised dividend proposal was submitted to the General Meeting of Shareholders (GMS): This proposal was approved by the GMS.

⁷ Concerns the period from 20 February 2024 through 30 June 2024.

⁸ Concerns the period from 30 November 2020 through 31 December 2020.

⁹ Concerns the period from 30 November 2020 through 30 June 2024.

¹⁰ Concerns the period from 13 December 2022 through 31 December 2022.

¹¹ Concerns the period from 13 December 2022 through 30 June 2024.

¹² Concerns the period from 25 April 2023 through 31 December 2023.

¹³ Concerns the period from 25 April 2023 through 30 June 2024.

¹⁴ Concerns the period from 1 January 2024 through 30 June 2024.

General introduction

Financial markets environment

In the first half of 2024, the global economy sustained a late-cycle-expansion in economic activity and continued to show resilience to a maturing monetary policy tightening cycle and a densely packed global election cycle. The post-Covid expansion has been exhibiting an unusual vibrancy and resilience with the global economy, defying the gravitational pull of higher real interest rates so far, despite leading indicators with a proven track record (like an inverted US Treasury yield curve) suggesting otherwise. A lower susceptibility to higher interest rates, partly thanks to a prolonged deleveraging cycle on behalf of the US consumer during the expansion from 2009-2019, explains one part of this puzzle. In addition, extraordinary pro-cyclical fiscal expansion by governments has continued to fuel the post-Covid expansion. In the first quarter of 2024, stronger-than-expected real activity numbers in advanced economies coincided with a lower degree of disinflation, leaving central bankers and market participants to downgrade the number of forthcoming rate cuts, worrying about the stickiness of core inflation. Notably services inflation in advanced economies remains elevated. The global economy is experiencing a bifurcated business cycle; whereas global manufacturing activity only troughed in late 2023 and entered on a path of moderate expansion in the first half of 2024, services activity and subsequent consumption instead cooled from elevated growth levels at the start of the second quarter of 2024. The recovery in the global manufacturing cycle, evidenced by the global JP Morgan manufacturing PMI staying above 50 (a level indicating expansion) throughout the first half of 2024, has improved the outlook for advanced and emerging economies with a strong manufacturing base. In Europe, Germany emerged from a technical recession, showing a positive 0.2% (q-o-q) real GDP growth again on the back of easing supply-side pressures and an abating energy price shock. Europe's natural gas inventories are tracking well above their 5-year average. Whereas US first quarter 2024 real GDP surprised to the upside, expanding at a 2.9% (y-o-y) growth rate, the latest nowcast figure from the Atlanta Federal Reserve Bank for the second quarter of 2024 shows a rather subdued 1.5% (y-o-y) pace. China's economic growth performance in the first quarter of 2024 notably improved with a 5.3% (y-o-y) increase in real GDP. Despite persistent housing market weakness inhibiting domestic consumption growth, China's strategy aimed at exporting high-value-added manufacturing items like EVs, and solar panels seems to be gaining traction. Yet its export success has also met resistance from the European Commission which is set to confirm provisional import tariffs of up to 37.6% on Chinese EVs. Deflationary pressures stemming from excess supply issues, as well as ongoing deleveraging efforts, abated somewhat in the first half of 2024, with China's consumer price inflation back in positive territory in May (+0.3%, y-o-y).

Report by the manager (continued)

General introduction (continued)

Outlook for the equity markets

The MSCI World rose 15.2% in euros in the first six months of 2024 against a backdrop of subdued equity market volatility. This evidences that the market has fully priced in a soft-landing scenario. Strong earnings delivery in Q1, easy financial conditions and ample liquidity also have kept the spirit of Goldilocks alive. In this scenario, further benign disinflation induced by central banks' past tightening actions allows for future rate cuts to mitigate any downward pressures on the economy that could trigger a recession. While this scenario holds strong cards, our 2024 outlook base case maintains that the last mile for central banks will prove to be the toughest, as further disinflation efforts by central banks to get inflation back to 2% will likely come at a rising cost to employment, denting consumer sentiment. There are clear signs that the US labor market is reaching a key inflection point, evidenced by rising jobless claims, lower job openings, a lower voluntary quit rate and an unemployment rate grinding higher. Therefore, the market has taken a leap of faith with regard to the soft-landing scenario materializing and its neglect of long term geopolitical risk. The spike in volatility early August, on the back of disappointing US labor market figures over July, already exposed this asymmetry in market pricing. On the other hand, equity momentum is strong, while the leading tech sector has not reached irrational exuberance territory in comparison with the late 1990s, as earnings growth is being delivered. In short, the equity market could see further bumps ahead in the second half.

Investment policy

Introduction

The objective of all sub-funds is to invest capital in financial instruments and other assets while applying the principle of risk diversification with the aim of enabling shareholders to participate in the investment returns. For all sub-funds, the investment policy is designed mainly to realize capital growth and/or direct income as described below.

Robeco QI Global Multi-Factor Equities Fund

Investment policy

The aim of the sub-fund is to provide long-term capital growth while at the same time aiming for a better sustainability profile compared to the reference index by promoting certain ESG (i.e. Environmental, Social and Governance) characteristics and integrating sustainability risks in the investment process. The sub-fund aims to collectively invest the sub-fund assets in such a way that the risks thereof are spread, and its shareholders may share in the profits. The MSCI All Country World Index (Net Return in EUR) is used as the reference index for comparison of the sub-fund's performance.

Robeco QI Global Multi-Factor Equities Fund is classified as Article 8 under the SFDR. More information is available in the pre-contractual SFDR disclosures of the sub-fund on the website.

Implementation of the investment policy

The objective of the sub-fund is to exploit the key anomalies known in global stock markets: value, momentum, low-risk and quality. Value stocks are stocks that are cheap relative to the issuing company's fundamental values, such as book value. Momentum stocks are stocks that have recently performed well, for example in terms of return. Low-risk stocks are characterized by, for example, lower volatility and market sensitivity. Lastly, quality stocks are stocks of companies that have strong quality characteristics, such as high profitability. For all these groups of stocks, in-depth research has shown that they tend to outperform the market in the long term. The sub-fund offers diversified and efficient exposure to these factors, by investing a strategic weight of 25% in each of the four underlying factor strategies. Once a quarter, the factor weights are assessed to establish if they are still within the predetermined bandwidth that ensures proper diversification. If a factor weight does exceed the bandwidth, the weight will be adjusted so that the factor diversification remains. In addition to this quarterly factor rebalancing process, cash flows are used to rebalance the sub-fund's factor weights towards the strategic weights.

The sub-fund's investable universe is made up of all stocks in developed and emerging economies with sufficient market value and daily trading volume. In principle, the investment universe comprises stocks that form part of the index. In order to also be able to select stocks with favorable factor characteristics that are not part of this index, the universe was extended to include stocks from the Broad Market Index, compiled by S&P. A minimum daily trading volume is used and a minimum market value to achieve a relatively stable and liquid investment universe.

By means of a bottom-up strategy, the sub-fund provides exposure to the value, momentum, low-risk and quality factors. At the same time, the aim is to identify and avoid unrewarded factor risks. For example, for the value factor, Robeco's distress risk model is used to identify and avoid bankruptcy risk. In addition, the aim is to prevent exposure to one factor from creating negative exposure to another, as this can detract from the return. This can be reached by taking value, risk and quality characteristics into account in the selection of momentum stocks, for example. This approach ensures that for each factor, attractive stocks are identified efficiently. The portfolio construction process subsequently translates this into an optimal and diversified factor portfolio. The portfolio construction process is highly disciplined and attempts to avoid unnecessary transaction costs by only buying stocks if their expected returns outweigh the associated costs.

Currency policy

The sub-fund invests in stocks issued in various currencies. The currency risk is not hedged as standard. Further quantitative information on the currency risk can be found in the information on currency risk provided on page 33.

Report by the manager (continued)

Investment policy (continued)

Robeco QI Global Multi-Factor Equities Fund (continued)

Integration of ESG factors

Sustainability factors are integrated in the investment policy. The investment process is highly disciplined and ensures that the sub-fund's overall sustainability risk rating (based on Sustainalytics ESG Risk ratings) is lower than or equal to the sustainability risk rating of the benchmark. In addition, the environmental footprint (as measured by greenhouse gas emissions per EVIC), water usage and waste generation of the portfolio are lower than or equal to that of the benchmark. And lastly, the portfolio is targeting a larger share of companies with a positive SDG score (1,2,3) than the benchmark. This means that a stock with a lower ESG risk, lower environmental footprint metrics and higher SDG rating is more likely to be included in the portfolio all else being equal. Furthermore, proprietary and financially - proven ESG factors are integrated in the factor model.

Robeco QI Global Developed Conservative Equities Fund

Investment policy

The aim of the sub-fund is to provide long-term capital growth while at the same time aiming for a better sustainability profile compared to the reference index by promoting certain ESG (i.e. Environmental, Social and Governance) characteristics and integrating sustainability risks in the investment process. The sub-fund aims to generate equal or greater returns than the global developed equity market at significantly lower risk. Conservative Equities here represents a focus on equities with lower expected volatility. The sub-fund uses the MSCI World Index (Net Return in EUR) as a reference index.

Robeco QI Global Developed Conservative Equities Fund is classified as Article 8 under the SFDR. More information is available in the pre-contractual SFDR disclosures of the sub-fund on the website.

Implementation of the investment policy

Empirical research over a very long period (more than 100 years) shows that low-beta (or low-risk) stocks generate a higher return than that justified according to their beta. The risk-return relationship is therefore not positive, as is often assumed, but instead flat or even negative. This is also sometimes referred to as the low-risk anomaly, and the investment style used to benefit from this is known as 'low-volatility investing'. Besides the empirical evidence, there is also an economic reason why this anomaly exists. Low-risk stocks have a high tracking error and are not attractive for a portfolio manager who has been assigned a risk target relative to an index. There are various studies in the academic literature that address the relationship between risk and return and the economic reasons. Robeco researchers also contribute to this debate by publishing articles on low-volatility investing in international peer-reviewed periodicals.

The stock selection model evaluates stocks on two themes:

1. Low-risk factors (preference for stocks with low volatility, for instance);
2. Return factors (preference for stocks with a high dividend and high price momentum).

All equities in mature economies with sufficient market value and daily trading volume make up the investable universe of Robeco QI Global Developed Conservative Equities Fund. The portfolio manager purchases the most attractive stocks based on the results of the stock selection model. Each position is held until the stock's rank drops and another stock with a much higher rank can be bought instead with an expected positive alpha versus trading cost trade-off. As a result of this trading discipline, the portfolio will typically not hold bottom-ranked stocks. All trading occurs within concentration and position limits. The sell-driven process leads to a low portfolio turnover, which helps to keep trading costs low. The intention is to construct a well-diversified portfolio with the objective of reducing stock-specific risks.

Currency policy

The sub-fund invests in stocks issued in various currencies. The currency risk is not hedged as standard. Further quantitative information on the currency risk can be found in the information on currency risk provided on page 33.

Integration of ESG factors

Sustainability factors are integrated in the investment policy. The investment process is highly disciplined and ensures that the sub-fund's overall sustainability risk rating (based on Sustainalytics ESG Risk ratings) is lower than or equal to the sustainability risk rating of the benchmark. In addition, the environmental footprint (as measured by greenhouse gas emissions per EVIC), water usage and waste generation of the portfolio are lower than or equal to that of the benchmark. And lastly, the portfolio is targeting a larger share of companies with a positive SDG score (1,2,3) than the benchmark. This means that a stock with a lower ESG risk, lower environmental footprint metrics and higher SDG rating is more likely to be included in the portfolio all else being equal. Furthermore, proprietary and financially - proven ESG factors are integrated in the factor model.

Report by the manager (continued)

Investment policy (continued)

Robeco QI Global Developed Enhanced Index Equities Fund

Investment policy

The sub-fund aims to provide long-term capital growth while at the same time aiming for a better sustainability profile compared to the reference index by promoting certain ESG (i.e. Environmental, Social and Governance) characteristics and integrating sustainability risks in the investment process. The sub-fund aims to collectively invest the sub-fund assets worldwide in such a way that the risks thereof are spread, so that its shareholders may share in the profits. The sub-fund uses the MSCI World Index (Net Return in EUR) as a reference index.

Robeco QI Global Developed Enhanced Index Equities Fund is classified as Article 8 under the SFDR. More information is available in the pre-contractual SFDR disclosures of the sub-fund on the website.

Implementation of the investment policy

The sub-fund pursues a strategy which is known as Enhanced Indexing. This strategy uses a quantitative model to determine which index constituents should be over- or underweighted with respect to their weight.

Currency policy

The sub-fund invests in equities issued in various currencies of developed countries (including USD, EUR and GBP). Currency risk is not hedged as standard. Further quantitative information on the currency risk can be found in the information on currency risk provided on page 33.

Integration of ESG factors

Sustainability factors are integrated in the investment policy. The investment process is highly disciplined and ensures that the sub-fund's overall sustainability risk rating (based on Sustainalytics ESG Risk ratings) is lower than or equal to the sustainability risk rating of the benchmark. In addition, the environmental footprint (as measured by greenhouse gas emissions per EVIC), water usage and waste generation of the portfolio are lower than or equal to that of the benchmark. And lastly, the portfolio is targeting a larger share of companies with a positive SDG score (1,2,3) than the benchmark. This means that a stock with a lower ESG risk, lower environmental footprint metrics and higher SDG rating is more likely to be included in the portfolio all else being equal. Furthermore, proprietary and financially - proven ESG factors are integrated in the factor model.

Robeco QI Emerging Sustainable Conservative Equities Fund

Investment policy

The aim of the sub-fund is to provide long-term capital growth while at the same time aiming for a better sustainability profile compared to the reference index by promoting certain ESG (i.e. Environmental, Social and Governance) characteristics and integrating sustainability risks in the investment process. The sub-fund also aims for an improved environmental footprint compared to the reference index. The sub-fund aims to generate equal or greater returns than the emerging equity markets at significantly lower risk. Conservative Equities here represents a focus on equities with lower expected volatility. The sub-fund uses the MSCI Emerging Markets Index (Net Return in EUR) as a reference index.

Robeco QI Emerging Sustainable Conservative Equities Fund is classified as Article 8 under the SFDR. More information is available in the pre-contractual SFDR disclosures of the sub-fund on the website.

Implementation of the investment policy

Empirical research over a very long period (more than 100 years) shows that low-beta (or low-risk) stocks generate a higher return than that justified according to their beta. The risk-return relationship is therefore not positive, as is often assumed, but instead flat or even negative. This is also sometimes referred to as the low-risk anomaly, and the investment style used to benefit from this is known as 'low-volatility investing'. Besides the empirical evidence, there is also an economic reason why this anomaly exists. Low-risk stocks have a high tracking error and are not attractive for a portfolio manager who has been assigned a risk target relative to an index. There are various studies in the academic literature that address the relationship between risk and return and the economic reasons. Robeco researchers also contribute to this debate by publishing articles on low-volatility investing in international peer-reviewed periodicals.

The stock selection model evaluates stocks on two themes:

1. Low-risk factors (preference for stocks with low volatility, for instance);
2. Return factors (preference for stocks with a high dividend and high price momentum).

All equities in emerging economies with sufficient market value and daily trading volume make up the investable universe of Robeco QI Emerging Sustainable Conservative Equities Fund. The portfolio manager purchases the most attractive stocks based on the results of the stock selection model. Each position is held until the stock's rank drops and another stock with a much higher rank can be bought instead with an expected positive alpha versus trading cost trade-off. As a result of this trading discipline, the portfolio will typically not hold bottom-ranked stocks. All trading occurs within concentration and position limits. The sell-driven process leads to a low portfolio turnover, which helps to keep trading costs low. The intention is to construct a well-diversified portfolio with the objective of reducing stock-specific risks.

Report by the manager (continued)

Investment policy (continued)

Robeco QI Emerging Sustainable Conservative Equities Fund (continued)

Currency policy

The sub-fund invests in stocks issued in various currencies. The currency risk is not hedged as standard. Further quantitative information on the currency risk can be found in the information on currency risk provided on page 33.

Integration of ESG factors

Sustainability factors are integrated in the investment policy. These scores take into account environmental, social and governance (ESG) factors. The investment process is highly disciplined and ensures that the sub-fund's overall sustainability risk rating (based on Sustainalytics ESG Risk ratings) is at least 10% lower than the sustainability risk rating of the benchmark. This means that a stock with a lower ESG risk rating is more likely to be included in the portfolio. Companies with a high ESG risk rating have less chance of being included in the portfolio. In addition, the environmental footprint metrics (as measured by greenhouse gas emissions, water usage and waste generation) of the portfolio are 30%, 20% and 20% lower than those of the benchmark respectively. This means that a stock with low environmental footprint metrics is more likely to be included in the portfolio. Companies with high environmental footprint metrics have less chance of being included in the portfolio.

Robeco QI US Sustainable Beta Equities Fund

Investment policy

The sub-fund aims for a better sustainability profile compared to the reference index by promoting certain ESG (i.e. Environmental, Social and Governance) characteristics and integrating sustainability risks in the investment process. In addition, the sub-fund aims to provide long-term capital growth. The sub-fund aims to collectively invest its assets in such a way that the risks thereof are spread, so that its shareholders may share in the profits. The sub-fund uses the MSCI USA Index (Net Return in EUR) as a reference index.

Robeco QI US Sustainable Beta Equities Fund is classified as Article 8 under the SFDR. More information is available in the pre-contractual SFDR disclosures of the sub-fund on the website.

Implementation of the investment policy

The aim is to achieve market like returns by controlling the tilts in the portfolio on country, sectors and proven return driving factors like value and momentum. With this factor neutrality undesired tilts coming from the exclusion of unsustainable companies can be neutralized. The Robeco proprietary portfolio construction algorithm aims to optimize the exposure to sustainable stocks while avoiding unnecessary turnover and transaction costs. The resulting portfolio is characterized by a strong sustainable profile and neutral exposure to risk and return driving factors compared to the index.

Currency policy

The sub-fund invests in stocks issued in various currencies. The currency risk is not hedged as standard. Further quantitative information on the currency risk can be found in the information on currency risk provided on page 33.

Integration of ESG factors

Sustainability factors are integrated in the investment policy. These scores take into account environmental, social and governance (ESG) factors. The investment process is highly disciplined and ensures that the sub-fund's overall sustainability risk rating (based on Sustainalytics ESG Risk ratings) is at least 10% lower than the sustainability risk rating of the benchmark. This means that a stock with a lower ESG risk rating is more likely to be included in the portfolio. Companies with a high ESG risk rating have less chance of being included in the portfolio. In addition, the environmental footprint metrics (as measured by greenhouse gas emissions, water usage and waste generation) of the portfolio are 50%, 20% and 20% lower than those of the benchmark respectively. This means that a stock with low environmental footprint metrics is more likely to be included in the portfolio. Companies with high environmental footprint metrics have less chance of being included in the portfolio.

Robeco QI Global Developed Sustainable Beta Equities Fund

Investment policy

The sub-fund aims for a better sustainability profile compared to the reference index by promoting certain ESG (i.e. Environmental, Social and Governance) characteristics and integrating sustainability risks in the investment process. In addition, the sub-fund at the same time aims to provide long-term capital growth. The sub-fund aims to collectively invest its assets in such a way that the risks thereof are spread, so that its shareholders may share in the profits. The sub-fund uses the MSCI World Index (Net Return in EUR) as a reference index.

Robeco QI Global Developed Sustainable Beta Equities Fund is classified as Article 8 under the SFDR. More information is available in the pre-contractual SFDR disclosures of the sub-fund on the website.

Report by the manager (continued)

Investment policy (continued)

Robeco QI Global Developed Sustainable Beta Equities Fund (continued)

Implementation of the investment policy

The aim is to achieve market like returns by controlling the tilts in the portfolio on country, sectors and proven return driving factors like value and momentum. With this factor neutrality undesired tilts coming from the exclusion of unsustainable companies can be neutralized. The Robeco proprietary portfolio construction algorithm aims to optimize the exposure to sustainable stocks while avoiding unnecessary turnover and transaction costs. The resulting portfolio is characterized by a strong sustainable profile and neutral exposure to risk and return driving factors compared to the index.

Currency policy

The sub-fund invests in stocks issued in various currencies. The currency risk is not hedged as standard. Further quantitative information on the currency risk can be found in the information on currency risk provided on page 33.

Integration of ESG factors

Sustainability factors are integrated in the investment policy. These scores take into account environmental, social and governance (ESG) factors. The investment process is highly disciplined and ensures that the sub-fund's overall sustainability risk rating (based on Sustainalytics ESG Risk ratings) is at least 10% lower than the sustainability risk rating of the benchmark. This means that a stock with a lower ESG risk rating is more likely to be included in the portfolio. Companies with a high ESG risk rating have less chance of being included in the portfolio. In addition, the environmental footprint metrics (as measured by greenhouse gas emissions, water usage and waste generation) of the portfolio are 50%, 20% and 20% lower than those of the benchmark respectively. This means that a stock with low environmental footprint metrics is more likely to be included in the portfolio. Companies with high environmental footprint metrics have less chance of being included in the portfolio.

Report by the manager (continued)

Investment result

Robeco QI Global Multi-Factor Equities Fund

Net investment result per share class

Share class	Price in EUR x 1 30/06/2024	Price in EUR x 1 31/12/2023	Dividend paid in July 2024	Investment result in reporting periods in % ¹
<i>Robeco QI Global Multi-Factor Equities Fund - EUR G</i>			6.40 ²	
- Market price	184.39	166.15		14.9
- Net asset value	184.17	166.01		14.9
<i>Robeco QI Global Multi-Factor Equities Fund - EUR X</i>			6.20 ²	
- Market price	164.90	148.74		15.1
- Net asset value	164.70	148.62		15.1

¹ Any dividends distributed in any year are assumed to have been reinvested in the Fund.

² In order to meet the tax distribution obligation, a revised dividend proposal was submitted to the General Meeting of Shareholders (GMS): This proposal was approved by the GMS.

Over the reporting period, Robeco QI Global Multi-Factor Equities Fund generated a return of 15.3% (gross of fees in EUR), against a return of 14.7% for its reference index, the MSCI All Country World Index (Net Return in EUR). Attributing the relative performance to factors shows positive contributions from the momentum factor and negative contributions from the value, quality and low-risk factors.

Return and risk

Due to the long-term investment objective of the sub-fund, investment results should be evaluated on a longer horizon. Since the inception of the sub-fund in September 2015, it showed an annualized return of 10.7%, while the reference index rose 11.4% on average annually. The risk level of the sub-fund has been slightly lower than that of the reference index, as the annualized volatility of the sub-fund has been 13.3% against 13.4% for the reference index. The lower return and lower volatility since the start of the sub-fund resulted in a lower Sharpe ratio of 0.78 for the sub-fund, against a Sharpe ratio of 0.83 for the reference index.

Robeco QI Global Developed Conservative Equities Fund

Net investment result per share class

Share class	Price in EUR x 1 30/06/2024	Price in EUR x 1 31/12/2023	Dividend paid in July 2024	Investment result in reporting periods in % ¹
<i>Robeco QI Global Developed Conservative Equities Fund - EUR G</i>			10.00	
- Market price	131.06	128.17		10.1
- Net asset value	130.90	128.32		9.9
<i>Robeco QI Global Developed Conservative Equities Fund - EUR X</i>			5.60	
- Market price	147.28	138.69		10.3
- Net asset value	147.11	138.86		10.0

¹ Any dividends distributed in any year are assumed to have been reinvested in the fund.

Over the reporting period, Robeco QI Global Developed Conservative Equities Fund generated a return of 10.2% (gross of fees in EUR), against a return of 15.2% for its reference index, the MSCI World Index (Net Return in EUR). Attributing the relative performance to factors shows a large negative contribution from the low-risk factor and positive contributions from the value and momentum factors.

Return and risk

Due to the long-term investment objective of the sub-fund, investment results should be evaluated on a longer horizon. Since the inception of the sub-fund in September 2015, it showed an annualized return of 9.2%, while the reference index rose 12.0% on average annually. The risk profile of the sub-fund, as measured by the volatility, was lower than that of the index. The lower return and lower volatility since the start of the sub-fund resulted in a lower Sharpe ratio of 0.80 for the fund, against a Sharpe ratio of 0.84 for the reference index.

Report by the manager (continued)

Investment result (continued)

Robeco QI Global Developed Enhanced Index Equities Fund

Net investment result per share class

Share class	Price in EUR x 1 30/06/2024	Price in EUR x 1 31/12/2023	Dividend paid in July 2024	Investment result in reporting periods in % ¹
<i>Robeco QI Global Developed Enhanced Index Equities Fund - EUR G</i>			3.80	
- Market price	203.92	178.17		16.6
- Net asset value	203.72	177.98		16.7
<i>Robeco QI Global Developed Enhanced Index Equities Fund - EUR N</i>			2.00 ²	
- Market price	210.59	182.51		16.5
- Net asset value	210.38	182.31		16.6

¹ Any dividends distributed in any year are assumed to have been reinvested in the Fund.

² In order to meet the tax distribution obligation, a revised dividend proposal was submitted to the General Meeting of Shareholders (GMS): This proposal was approved by the GMS.

Over the reporting period, Robeco QI Global Developed Enhanced Index Equities Fund generated a return of 16.7% (gross of fees in EUR), against a return of 15.2% for its reference index, the MSCI World Index (Net Return in EUR). Attributing the relative performance to factors shows positive contributions from the momentum, quality and analyst revisions factors and negative contributions from the value factor and short-term signals.

Return and risk

Due to the long-term investment objective of the sub-fund, investment results should be evaluated on a longer horizon. The sub-fund has an ex-ante tracking error limit of 2% annualized. Since the inception of the sub-fund in November 2016, the ex-post tracking error was 1.36%. The sub-fund aims for a beta of 1, which means that the sub-fund has a comparable sensitivity to generally rising markets as the index. The objective of enhanced indexing is to achieve better returns than the index while maintaining a limited level of active risk. Diversification is essential to keep active risk levels low. This means that small overweight or underweight positions relative to the index weight have to be taken in a large number of stocks. The active share of the strategy has been 40.18% on average. The volatility of the sub-fund was higher than the volatility of the index, and the level of active risk, as measured by tracking error, was low.

Robeco QI Emerging Sustainable Conservative Equities Fund

Net investment result per share class

Share class	Price in EUR x 1 30/06/2024	Price in EUR x 1 31/12/2023	Dividend paid in July 2024	Investment result in reporting periods in % ¹
<i>Robeco QI Emerging Sustainable Conservative Equities Fund - EUR G</i>			-	
- Market price	104.56	-		4.6
- Net asset value	104.26	-		4.1
<i>Robeco QI Emerging Sustainable Conservative Equities Fund - EUR X</i>			5.20	
- Market price	132.89	126.41		9.3
- Net asset value	132.51	126.41		8.9

¹ Any dividends distributed in any year are assumed to have been reinvested in the fund.

Over the reporting period, Robeco QI Emerging Sustainable Conservative Equities Fund generated a return of 9.2% (gross of fees in EUR), against a return of 10.8% for its reference index, the MSCI Emerging Markets Index (Net Return in EUR). Attributing the relative performance to factors shows positive contributions from the momentum factor and negative contributions from the value, quality and low-risk factors.

Return and risk

Due to the long-term investment objective of the sub-fund, investment results should be evaluated on a longer horizon. Since the inception of the sub-fund in November 2020, it showed an annualized return of 13.0%, while the reference index showed an annualized return of 2.7%. The risk profile of the sub-fund, as measured by the volatility, was lower than that of the index. The higher return and lower volatility since the start of the sub-fund resulted in a higher Sharpe ratio of 1.12 for the fund, against a Sharpe ratio of 0.11 for the reference index.

Report by the manager (continued)

Investment result (continued)

Robeco QI US Sustainable Beta Equities Fund

Net investment result per share class

Share class	Price in EUR x 1 30/06/2024	Price in EUR x 1 31/12/2023	Dividend paid in July 2024	Investment result in reporting periods in % ¹
<i>Robeco QI US Sustainable Beta Equities Fund - EUR G</i>			1.00	
- Market price	134.36	115.67		17.0
- Net asset value	134.36	115.59		17.1
<i>Robeco QI US Sustainable Beta Equities Fund - EUR X</i>				
- Market price	13,537.90	11,567.28		17.0
- Net asset value	13,537.90	11,559.19		17.1

¹ Any dividends distributed in any year are assumed to have been reinvested in the fund.

Over the reporting period, Robeco QI US Sustainable Beta Equities Fund generated a return of 17.2% (gross of fees in EUR), against a return of 18.2% for its reference index, the MSCI USA Index (Net Return in EUR). Attributing the relative performance to factors shows negative contributions from the quality, value, momentum and analyst revisions factors, and short-term signals.

Return and risk

Since the inception of the sub-fund in December 2022, it showed an annualized return of 26.7%, while the reference index showed an annualized return of 27.8%. The sub-fund has the objective to generate returns comparable to its reference index, any relative performance differences compared to the reference index can be attributed to differences in sustainability.

Robeco QI Global Developed Sustainable Beta Equities Fund

Net investment result per share class

Share class	Price in EUR x 1 30/06/2024	Price in EUR x 1 31/12/2023	Dividend paid in July 2024	Investment result in reporting periods in % ¹
<i>Robeco QI Global Developed Sustainable Beta Equities Fund - EUR G</i>			7.00	
- Market price	124.19	114.33		14.8
- Net asset value	124.07	114.22		14.8
<i>Robeco QI Global Developed Sustainable Beta Equities Fund - EUR X</i>			1.40	
- Market price	129.91	114.36		14.8
- Net asset value	129.78	114.24		14.8
<i>Robeco QI Global Developed Sustainable Beta Equities Fund - EUR X2</i>			-	
- Market price	130.59	113.73		14.8
- Net asset value	130.46	113.62		14.8

¹ Any dividends distributed in any year are assumed to have been reinvested in the fund.

For the period, the fund performed in line with the benchmark. The short-term momentum was the primary detractor to relative performance, while the reversal indicator also dragged on relative returns. On the other hand, the flows, jobs and short-term revisions indicator contributed positively to relative performance.

Return and risk

Since the inception of the sub-fund in December 2022, it showed an annualized return of 23.8%, while the reference index showed an annualized return of 23.8%. The sub-fund has the objective to generate returns comparable to its reference index, any relative performance differences compared to the reference index can be attributed to differences in sustainability.

Report by the manager (continued)

Remuneration policy

The Fund itself does not employ any personnel and is managed by Robeco Institutional Asset Management B.V. (hereafter 'RIAM'). In the Netherlands, persons performing duties for the Fund at management-board level and portfolio managers are employed by Robeco Nederland B.V. The remuneration for these persons comes out of the management fee.

This is a reflection of the Remuneration Policy of RIAM. The remuneration policy of RIAM applies to all employees of RIAM. The policy follows applicable laws, rules, regulations and regulatory guidance including, without limitation, chapter 1.7 of the Wft, article 5 of SFDR, the ESMA Remuneration Guidelines under UCITS, the ESMA Remuneration Guidelines under AIFMD and the ESMA Guidelines under MIFID.

Responsibility for and application of the policy

The RIAM Remuneration Policy is determined and applied by and on behalf of RIAM with the approval, where applicable, of the Supervisory Board of RIAM on the advice of the Nomination & Remuneration Committee (a committee of the Supervisory Board of RIAM) and, where applicable, the shareholders (Robeco Holding B.V. and ORIX Corporation Europe N.V.).

Introduction and scope

Employees and their knowledge and capabilities are the most important asset of Robeco Institutional Asset Management BV (hereafter 'RIAM'). In order to attract and retain staff that allows RIAM to provide value to RIAM's clients and satisfy the clients' needs, fixed and variable remuneration is vital. It is equally vital to reward talent and performance fairly and competitively. In line with RIAM's reputation as a leader in sustainability, RIAM compensates its employees and applies its policy in a non-discriminatory and gender-neutral manner.

Key objectives of the Remuneration Policy are:

- to stimulate employees to act in our clients' best interests and to prevent potential conduct of business and conflict of interest risks, adversely affecting the interests of clients;
- to support effective risk management and avoid employees taking undesirable risks, taking into account the internal risk management framework;
- to ensure a healthy corporate culture, focused on achieving sustainable results in accordance with the long-term objectives of RIAM, its clients and other stakeholders;
- to ensure consistency between the remuneration policy and environmental, social and governance risks and sustainable investment objectives by including these risks in the key performance indicators (KPIs) used for the determination of variable compensation of individual staff members;
- to provide for a market competitive remuneration to retain and attract talent.

The remuneration policy in a broader perspective

In general, RIAM aims to align its remuneration policy and practices with its risk profile, its function and the interests of all its stakeholders. RIAM's approach to remuneration is intended to attract, motivate and retain colleagues who have the necessary skills, capabilities, values and behaviors needed to deliver on its strategy. This policy and RIAM's remuneration practices aim to (i) reward success whilst avoiding to reward for failure and (ii) maintain a sustainable balance between short and long-term value creation and build on RIAM's long-term responsibility towards its employees, clients, shareholders and other stakeholders.

RIAM is an asset manager with Dutch roots and nearly a century of operations

Established in Rotterdam in 1929, RIAM offers investment management and advisory services to institutional and private investors. In addition, RIAM manages and distributes a variety of investment funds in and outside of the Netherlands. As an asset manager, RIAM is also acutely aware of its role in the transition to a more sustainable future.

RIAM's remuneration policy is shaped by regulation and finetuned by its stakeholders

RIAM is active in a sector that is strictly regulated, impacting every aspect of its business model – including its remuneration policy and practices. A common denominator between the various sectoral remuneration regulations to which RIAM is subject, is that they all endeavor to align, at least in general terms, the interests of covered institutions with those of its stakeholders, for example through the use of deferral mechanisms, retention periods and restrictions on disproportionate ratios between fixed and variable remuneration.

Closely observing these requirements – in text and spirit – in constructing its remuneration approach and this remuneration policy, is a first step for RIAM to ensure alignment between its remuneration and the interests of its key stakeholders.

RIAM's remuneration policy seeks to strike a balance between its function as a trusted asset manager for institutional and retail clients on the one hand and its desire to offer RIAM's employees a well-balanced and competitive remuneration package on the other hand – recognizing the inherent risks to the former posed by the latter. RIAM believes that the balance between the interests of these two key stakeholders (clients and employees) are served by the use of specific performance criteria (KPIs), such as those emphasizing customer centricity.

Report by the manager (continued)

Remuneration policy (continued)

The remuneration policy in a broader perspective (continued)

RIAM's remuneration policy is shaped by regulation and finetuned by its stakeholders (continued)

The annual variable remuneration within RIAM in principle does not exceed 200% of fixed remuneration. A limit RIAM considers appropriate in light of the market and global arena in which it operates.

Finally, in recognition of RIAM's responsibilities to Dutch – and global – society in combatting climate change, RIAM has explicitly integrated sustainability risk factors in the performance indicators of relevant employees, so that their remuneration can be aligned with sustainability risk management.

RIAM's approach to remuneration is subject to constant monitoring and change

RIAM constantly seeks and receives input from clients, employees (both through the works council and in other settings), its shareholder, regulators and other stakeholder groups about its remuneration approach, enhancing the link between remuneration outcomes and stakeholder interests.

RIAM has set-up robust governance and monitoring arrangements to ensure its remuneration policy and approach remain aligned not just with applicable law, but also with the interests of its stakeholders.

Remuneration elements

When determining the total remuneration of employees, RIAM periodically performs a market benchmark review. All remuneration awarded to RIAM employees can be divided into fixed remuneration (payments or benefits without consideration of performance criteria) and variable remuneration (additional payments or benefits, depending on performance).

Fixed remuneration - Monthly fixed pay

Each individual employee's monthly fixed pay is determined based on their function and/or responsibility and experience according to the RIAM salary ranges and with reference to the benchmarks of the investment management industry in the relevant region. The fixed remuneration is sufficiently high to remunerate the professional services rendered, in line with the level of education, the degree of seniority, the level of expertise and skills required, job experience, the relevant business sector and region.

Fixed remuneration - Temporary allowances

Under certain circumstances, temporary allowances may be awarded. In general, such allowances are solely function and/or responsibility based and are not related to the performance of the individual employee or RIAM as a whole. Allowances are granted pursuant to strict guidelines and principles.

Variable remuneration

The variable remuneration pool is established based on the financial results and includes a risk assessment on the total actual variable remuneration pool. In such assessment both financial and non-financial risks are taken into account, consistent with the risk profile of RIAM, the applicable businesses and the underlying client portfolios. When assessing risks, both current and future risks that are taken by the staff member, the business unit and Robeco as a whole are taken into account. This is to ensure any variable remuneration grants are warranted in light of the financial strength of the company and effective risk management.

To the extent that the variable remuneration pool allows, each employee's variable remuneration will be determined at the reasonable discretion of RIAM, taking into account the employee's behavior and individual and team and/or the department's performance, based on pre-determined financial and non-financial performance factors (KPIs). Poor performance or unethical or non-compliant behavior will reduce individual awards or can even result in no variable remuneration being awarded at all. Furthermore, the variable remuneration of all RIAM staff is appropriately balanced with the fixed remuneration.

Performance indicators (KPIs)

The KPIs for investment professionals are mainly based on the risk-adjusted excess returns over one, three and five years. For sales professionals, the KPIs are mostly related to the net run rate revenue, and client relationship management. The KPIs should not encourage excessive risk-taking. The KPIs for support professionals are mainly non-financial and role-specific. KPIs for Control Functions are predominantly (70% or more) function and/or responsibility specific and non-financial in nature. KPIs may not be based on the financial results of the part of the business they oversee in their monitoring role. At least 50% of all employees' KPIs are non-financial.

All employees have a mandatory Risk & Compliance KPI: Control, compliance and risk related performance is defined as a 'hygiene' factor. The performance will be assessed and used to adjust the overall performance downward if performance did not (fully) meet the required level. Unethical or non-compliant behaviour overrides any good financial performance generated by a staff member and will diminish the staff member's variable remuneration.

Report by the manager (continued)

Remuneration policy (continued)

Remuneration elements (continued)

Performance indicators (KPIs) (continued)

All employees have a sustainability KPI: In line with the Sustainable Finance regulation (SFDR), sustainable risks factors have been integrated in the annual goal setting of relevant employees, so that their remuneration is aligned with sustainability risk management. Robeco's SI Strategy the Sustainable Impact and Strategy Committee (SISC) develops an overview of relevant KPIs for the relevant employees groups e.g. portfolio managers have decarbonization and ESG integration related KPIs and risk professionals have enhancement of portfolio sustainability risk and monitoring related KPIs. Staff member's variable remuneration outcome is based on the performance of the KPIs, including sustainability KPI(s), based on managers discretion.

Payment and deferral of variable remuneration and conversion into instruments

Unless stated otherwise in this paragraph, variable remuneration up to EUR 50,000 is paid in cash immediately after being awarded. If an employee's variable remuneration exceeds EUR 50,000, 60% is paid in cash immediately and the remaining 40% is deferred and converted into instruments, as shown in the table below. These instruments are 'Robeco Cash Appreciation Rights' (R-CARs), the value of which reflects the financial results over a rolling eight-quarter period of all direct or indirect subsidiaries of RIAM and Robeco Holding B.V.

	Year 1	Year 2	Year 3	Year 4
Cash payment	60%			
R-CARs redemption		13.34%	13.33%	13.33%

Severance payments

No severance is paid in case of voluntary resignation of the employee or in case of dismissal of the employee for seriously culpable behavior. Severance payments to daily policy makers as determined in the Wft are capped at 100% of fixed remuneration and no severance shall be paid to daily policy makers in case of dismissal due to a failure of the institution, e.g., in case of a request for state aid or if substantial sanctions are imposed by the regulator.

Additional rules for Identified Staff

The rules below apply to Identified Staff. These rules apply in addition to the existing rules as set out above and will prevail in the event of inconsistencies. Identified Staff is defined as employees who can have a material impact on the risk profile of RIAM and/or the funds it manages. Identified Staff includes:

- members of the governing body, senior management, (senior) portfolio management staff and the heads control functions (Compliance, Risk Management, Internal Audit);
- other risk-takers as defined in the AIFMD and UCITS V, whose total remuneration places them in the same remuneration bracket as the group described above.

Control Function Staff

The following rules apply to the fixed and variable remuneration of Control Function Staff:

- The fixed remuneration is sufficient to guarantee that RIAM can attract qualified and experienced staff.
- The business objectives of Control Function Staff are predominantly role-specific and non-financial.
- The financial business objectives are not based on the financial results of the part of the business that the employee covers in his or her own monitoring role.
- The appraisal and the related award of remuneration are determined independently of the business they oversee.
- The above rules apply in addition to the rules which apply to the Identified Staff if an employee is considered to be part of both the Control Function Staff and Identified Staff.
- The remuneration of the Head of Compliance, Head of Internal Audit, Head of Risk Management and Head of Investment Restrictions falls under the direct supervision of the Nomination & Remuneration Committee of the Supervisory Board of RIAM.

Identified Staff

The following rules apply to the fixed and variable remuneration of Identified Staff:

- The fixed remuneration is sufficient to guarantee that RIAM can attract qualified and experienced staff.
- Part of the variable remuneration is paid in cash and part of it is deferred and converted into instruments, based on the payment/redemption table below. The threshold of EUR 50,000 does not apply. In the occasional event that the amount of variable remuneration is more than twice the amount of fixed remuneration, the percentages between brackets in the table below will apply

	Year 1	Year 2	Year 3	Year 4	Year 5
Cash payment	30% (20%)	6.67% (10%)	6.66% (10%)	6.66% (10%)	
R-CARs redemption		30% (20%)	6.67% (10%)	6.66% (10%)	6.66% (10%)

Report by the manager (continued)

Remuneration policy (continued)

Risk control measures

RIAM has identified the following risks that must be taken into account in applying its remuneration policy:

- misconduct or a serious error of judgement on the part of employees (such as taking non-permitted risks, violating compliance guidelines or exhibiting behavior that conflicts with the core values) in order to meet business objectives or other objectives
- a considerable deterioration in RIAM's financial result becomes apparent
- a serious violation of the risk management system is committed
- evidence that fraudulent acts have been committed by employees
- behavior that results in considerable losses.

The following risk control measures apply, all of which are monitored by the Supervisory Board of RIAM.

Ex-post risk assessment claw back – for all employees

RIAM may reclaim all or part of the variable remuneration paid if (i) this payment was made on the basis of incorrect information, (ii) in the event that fraud has been committed by the employee, (iii) in the event of serious improper behavior on the part of the employee or serious negligence in the performance of his or her tasks, or (iv) in the event of behavior that has resulted in considerable losses for the organization.

Ex-post risk assessment malus – for Identified Staff

Before paying any part of the deferred remuneration, RIAM may decide, as a form of ex-post risk adjustment, to apply a malus on the following grounds:

- evidence of fundamental misconduct, error and integrity issues by the staff member (e.g. breach of code of conduct, if any, and other internal rules, especially concerning risks);
- a staff member having caused a considerable deterioration in the financial performance of RIAM or any fund managed by it, especially to the extent this performance was relevant to the award of variable remuneration;
- a significant deficiency in the risk management of RIAM or any fund managed by it; or
- significant changes in the overall financial situation of RIAM.

Ex-ante risk assessment – for Identified Staff

Before granting an in-year variable remuneration to Identified Staff, RIAM may decide, as a form of ex-ante risk adjustment, to apply a reduction or even reduce the variable remuneration proposal to zero in case of compliance and risk related matters, collectively or individually.

Approvals

In accordance with RIAM's governance, the remuneration of the Management Board is determined by the shareholder (ORIX Corporation Europe N.V.), based on a proposal from the Supervisory Board of RIAM who has been advised by the Nomination & Remuneration Committee of the Supervisory Board of RIAM. The remuneration of employees earning in total more than EUR 500,000 per annum or are granted variable remuneration in excess of 200% of fixed remuneration requires the approval of the Supervisory Board (advised by the Nomination & Remuneration Committee of the Supervisory Board of RIAM). The remuneration of employees earning in total more than EUR 500,000 per annum also requires the approval of the shareholder.

Annual review

Our remuneration processes are audited and reviewed each year internally. Any relevant changes made by regulators are incorporated in our remuneration policies and guidelines. Every year, an independent external party reviews our remuneration policy to ensure it is fully compliant with all relevant regulations.

Report by the manager (continued)

Sustainable investing

Safeguarding economic, environmental and social assets is a prerequisite for a healthy economy and the generation of attractive returns in the future. Robeco's mission therefore, is to enable our clients to achieve their financial and sustainability goals by providing superior investment returns and solutions. Robeco is an active owner, integrating material ESG issues systematically into investment processes, having a net zero roadmap in place and a broad range of sustainable solutions. Responsibility for implementing sustainable investing lies with the CIO, who also has a seat on Robeco's Executive Committee.

Focus on stewardship

Fulfilling our stewardship responsibilities is an integral part of Robeco's approach to Sustainable Investing. A core aspect of Robeco's mission is fulfilling our fiduciary duties towards our clients and beneficiaries. Robeco manages investments for a variety of clients with different investment needs. Robeco strives in everything it does to serve its clients' interests to the best of its ability. Robeco publishes its approach to stewardship on its website describing how it deals with potential conflicts of interest, monitors the companies in which it invests, conducts activities in the field of engagement and voting, and reports on our stewardship activities. To mark Robeco's strong commitment to stewardship, Robeco is signatory to many different stewardship codes across the globe.

Voting season update – July 2024

As with all proxy seasons, many topics led to heated debates, including questions on climate change, remuneration issues, capital allocation plans, human capital management and lobbying procedures. However, this season, one much more fundamental question overshadowed many of these discussions: Is shareholder democracy still functional in upholding the best interests of all shareholders?

This key and novel debate was triggered partly when Exxon Mobil decided to take legal action against Arjuna Capital and Follow This, seeking to get a shareholder resolution asking for Paris-aligned carbon reduction targets to be taken off the agenda. Many shareholders were concerned with this; not just because the company continued to pursue the lawsuit after the proponents had withdrawn the resolution, but also because of the precedent it set.

In normal circumstances, if a US company wants to challenge a shareholder resolution, it would turn to the Securities and Exchange Commission (SEC). The regulator would then determine (based on a set of guidelines) whether the proposal should be taken off the agenda. Many shareholders feared that companies taking legal action would create a different dynamic that would make them much more hesitant to make use of their rights to bring forth certain issues to management. Together with several other institutional investors, we signed a petition asking companies to resolve their differences with shareholders via a constructive discussion, or if necessary to take their challenges to the SEC, rather than resorting to the courts. In the end, the court declared ExxonMobil's claim redundant, as the shareholder had made an unconditional and irrevocable pledge not to file a similar resolution again.

In other parts of the world, we have noted certain amendments to shareholder rights, often with the ambition of making public offerings and listings requirements more attractive for a wider set of companies. Even though, such changes may seem beneficial for listed companies, they may have adverse consequences for shareholders rights. For example, the UK recently facilitated the possibility of dual listings (for specific listing segments), and plans for dual share classes and loyalty shares are being proposed in Italy.

Contrary to these developments, we have also seen changes that paint a more positive picture for shareholders. One of them is the universal proxy card (UPC). This year was the second full voting season that used the UPC, with the aim of giving shareholders voting by proxy in contested elections the opportunity to mix and match nominees put forward by the incumbent board members and dissident shareholder(s).

As a result, shareholders no longer have the restrictive choice of voting for one slate or the other, and are thereby able to opt for more gradual or nuanced change. Many speculated that the 2023 proxy season would see an uptick in proxy fights due to the UPC, but this failed to materialize until 2024. This year's proxy season was marked by a series of high-profile fights in which the UPC was used, such as Disney's proxy battle against Nelson Peltz's Trian Partners and Blackwells Capital, or the union-driven proxy fight at Starbucks.

Generally, in contested elections, we support dissident candidates as a measure of the last resort, necessary only when a company has failed to address existing shortcomings, or proved unresponsive to other means of engagement. That said, the shareholders' ability to cherry pick candidates in a contested election marks an improvement in the proxy voting process.

During the 2024 voting season, we did not nominate board members in the US via the universal proxy card, but we did file shareholder resolutions at several companies, for example around further reporting on risks related to climate change. Moreover, we made formal suggestions for new board nominations, particularly in Brazil.

Not all stewardship activities need to originate from filing rights. Discussions leading up to shareholder meetings provide good opportunities for engagement, with constructive dialogues leading to progress and improvements on governance and sustainability topics. Most engagement progress is often not made in the debate that catches the public eye, but rather in those moments where shareholders and management find common ground to move the discussion forward and work towards realistic change.

During the 2024 season, we also physically attended a variety of annual shareholder meetings in the Netherlands and UK. At Robeco, we leverage our ownership rights to engage with investee companies on key sustainability risks, impacts, and opportunities, encouraging companies to build future-proof business models.

Report by the manager (continued)

Sustainable investing (continued)

Voting season update – July 2024 (continued)

AGMs are crucial platforms for approving and discussing key governance mechanisms, including board elections, remuneration structures and the annual report. While much of our engagement happens before these meetings, the final vote and feedback occur during the AGM. For those shareholder meetings we attended in person, we discussed strategy, governance and reporting, and encouraged companies to advance their sustainability initiatives and remuneration policies. In many of these engagements, we have seen progress being made on remuneration structures, ESG disclosures, and giving better guidance to the market.

ESG integration by Robeco

Sustainability brings about change in markets, countries, and companies in the long term. Since changes affect future performance, Robeco believes the analysis of ESG factors can add value to its investment process. Robeco therefore looks at these factors in the same way as it considers a company's financial position or market momentum. To analyze ESG factors Robeco has research available from leading sustainability experts, including Robeco's own proprietary research from the Sustainable Investing research team. This dedicated team works closely together with Robeco's investment teams to provide in-depth sustainability information to the investment process.

Investment analysis focuses on the most material ESG factors and how these factors may drive the financial performance of a company. Robeco can then focus on the most relevant information in performing investment analysis to reach better informed investment decisions.

Contributing to the Sustainable Development Goals

Robeco's Quantitative Investment team has introduced tilting to the UN Sustainable Development Goals (SDGs) in all its equity and credit strategies. SDG tilting promotes the allocation of capital towards companies that aim to make a positive contribution to the fulfillment of the SDGs and away from companies that are expected to do significant harm to fulfilling the SDGs. It may reduce the risks strategies are exposed to over the long term, as companies making a negative contribution on the world's progress towards the SDGs may face increased uncertainty about the long-term sustainability of their business models. The SDG tilting ensures that the portfolio weight to companies with positive SDG scores is higher than the benchmark weight to companies with positive SDG scores.

Robeco is a signatory in the Netherlands to the Sustainable Development Goals Investing Agenda. To help clients contribute to the objectives, Robeco developed a framework to analyze the SDG¹ contribution of companies and SDG investment solutions. Currently, multiple solutions are available in equity and fixed income, and the amount of assets managed in line with Robeco's SDG methodology is increasing rapidly.

Furthermore, Robeco contributes to the SDGs by integrating ESG factors in its decision-making process for investments and encourages companies to act in support of these goals by means of a constructive dialogue. The SDGs are continuously considered throughout Robeco's engagement and voting activities.

¹ Sustainable Development Goals as defined by the United Nations

Combatting climate change

Robeco's approach to climate change includes integrating climate issues into the investment process and engaging with investee companies. Additionally, climate risks to our funds are assessed and monitored by the Financial Risk Management department. In 2020, Robeco announced the ambition to achieve net-zero greenhouse gas (GHG) emissions by 2050 across all its assets under management. In 2021, this was followed by the publication of Robeco's Net Zero Roadmap published on the Robeco website.

As part of the roadmap, Robeco aims to decarbonize its investments 30% by 2025 and 50% by 2030. Robeco follows the Paris Agreement which sets a target of 7% decarbonization of assets per annum on average. However, Robeco's ability to decarbonize in the long term will be dependent on the global economy's decarbonization. Living up to the same standards Robeco sets for others, it aims to reach net zero by 2050 for its own operations with targets to reduce its operational emissions by 35% by 2025 and by 50% by 2030. This encompasses all emissions associated with business travel, electricity, heating, and other business activities. In May 2024, Robeco reported progress toward these goals in the 2023 Integrated Report on the Robeco website.

Exclusion

Robeco's Exclusion Policy sets minimum standards for company activities and products that are detrimental to society to avoid investments clients would deem unsuitable. Robeco excludes companies involved in the production or trade of controversial weapons such as cluster munition and anti-personnel mines, tobacco production, the most pollutive fossil fuel activities, non-RSPO certified palm oil producers and companies that severely and structurally violate either the United Nations Global Compact (UNGC) or OECD Guidelines for Multinational Enterprises. For some exclusion categories an enhanced engagement with non-compliant companies is triggered, using exclusion as an escalation when engagement is unsuccessful. Robeco publishes its Exclusion Policy and the list of excluded companies on its website.

Active ownership

Robeco's active ownership activities encourage investee companies or sovereigns to improve their management of ESG risks and adverse impacts, as well as seize business and economic opportunities associated with sustainability challenges. Robeco aims to improve a company's behavior on ESG issues to enhance long-term performance of the company and therefore the quality of investments for our clients. Robeco's Active Ownership program includes both voting and engagement.

Report by the manager (continued)

Sustainable investing (continued)

Active ownership (continued)

Robeco exercises voting rights for the shares in our investment funds all over the world. In the first half of 2024, Robeco voted as followed on behalf of the sub-funds of Robeco Umbrella Fund I:

- Robeco QI Global Multi-Factor Equities Fund: Robeco voted at 336 meetings. At 208 (62%) out of 336 meetings, Robeco cast at least one vote against management's recommendation.
- Robeco QI Global Developed Conservative Equities Fund: Robeco voted at 116 meetings. At 76 (66%) out of 116 meetings, Robeco cast at least one vote against management's recommendation.
- Robeco QI Global Developed Enhanced Index Equities Fund: Robeco voted at 512 meetings. At 346 (68%) out of 512 meetings, Robeco cast at least one vote against management's recommendation.
- Robeco QI Emerging Sustainable Conservative Equities Fund: Robeco voted at 176 meetings. At 89 (51%) out of 176 meetings, Robeco cast at least one vote against management's recommendation.
- Robeco QI US Sustainable Beta Equities Fund: Robeco voted at 350 meetings. At 283 (81%) out of 350 meetings, Robeco cast at least one vote against management's recommendation.
- Robeco QI Global Developed Sustainable Beta Equities Fund: Robeco voted at 804 meetings. At 519 (65%) out of 804 meetings, Robeco cast at least one vote against management's recommendation.

When voting, Robeco will also enter into active dialogue with the companies in which it invests on questions concerning the environment, society and corporate governance.

Robeco has engagement specialists in Rotterdam, London, Singapore and Hong Kong.

Robeco carries out three types of corporate engagement with companies in which it invests; Value Engagement, Enhanced Engagement and Portfolio Engagement. The types of engagement have different goals and processes that allow Robeco to engage with companies with varying sustainability issues and value creating potential.

Value engagement is a proactive approach focusing on long-term issues that are financially material and/or causing adverse sustainability impacts. The primary objective is to create value for investors and to mitigate adverse impacts by improving sustainability conduct and corporate governance of companies.

Enhanced engagement focuses on companies that severely and structurally breach minimum behavioral norms in areas such as human rights, labor, the environment, and anti-corruption. The primary objective of enhanced engagement is to address reported shortfalls against internationally accepted codes of conduct for corporate governance, social responsibility, the environment, and transparency.

Portfolio engagement is associated with the objectives of specific Robeco investment strategies, often with clear impact objectives including promotion of positive societal contribution (such as the Sustainable Development Goals) and mitigation of negative externalities related to the value creation process.

In the first half of 2024, Robeco engaged with 318 companies on different issues ranging from corporate governance to health care to climate change. On behalf of the sub-funds of Robeco Umbrella Fund I, Robeco conducted the following engagement cases:

- Robeco QI Global Multi-Factor Equities Fund: Robeco conducted 59 engagement cases, involving 40 value engagement cases, 1 enhanced engagement case and 18 portfolio engagement cases.
- Robeco QI Global Developed Conservative Equities Fund: Robeco conducted 31 engagement cases, involving 23 value engagement cases, 1 enhanced engagement case and 7 portfolio engagement cases.
- Robeco QI Global Developed Enhanced Index Equities: Robeco conducted 109 engagement cases, involving 70 value engagement cases, 5 enhanced engagement cases and 34 portfolio engagement cases.
- Robeco QI Emerging Sustainable Conservative Equities Fund: Robeco conducted 17 engagement cases, involving 15 value engagement cases, 1 enhanced engagement case and 1 portfolio engagement case.
- Robeco QI US Sustainable Beta Equities Fund: Robeco conducted 68 engagement cases, involving 40 value engagement cases and 28 portfolio engagement cases.
- Robeco QI Global Developed Sustainable Beta Equities Fund: Robeco conducted 145 engagement cases, involving 83 value engagement cases, 2 enhanced engagement cases and 60 portfolio engagement cases.

In 2023, Robeco started engagement on three new themes: Forced Labor and Modern Slavery, Just Transition in Emerging Markets, and Tax Transparency. In 2024, Robeco will launch two new engagement themes focused on Ocean Biodiversity and Hazardous Chemicals. These engagements have a three-year duration and are part of a broader engagement strategy with additional thematic engagement programs focusing on our core SI priorities – Climate, Biodiversity, SDGs, Human Rights and Governance.

More information on our processes and current engagement themes can be found in Robeco's Stewardship Approach, Guidelines and in Robeco's quarterly Active Ownership Reports published on the Robeco website.

Semi-annual figures

Balance sheet

	Notes	Robeco QI Global Multi-Factor Equities Fund		Robeco QI Global Developed Conservative Equities Fund		Robeco QI Global Developed Enhanced Index Equities Fund	
		30/06/2024	31/12/2023	30/06/2024	31/12/2023	30/06/2024	31/12/2023
Before profit appropriation		EUR' 000	EUR' 000	EUR' 000	EUR' 000	EUR' 000	EUR' 000
ASSETS							
Investments							
Equities	1	137,392	137,422	245,783	229,005	205,441	191,553
Derivatives	2	–	–	–	–	–	30
Total investments		137,392	137,422	245,783	229,005	205,441	191,583
Accounts receivable							
Other receivables, prepayments and accrued income	3	3,907	1,504	3,154	1,807	6,986	3,749
Total accounts receivable		3,907	1,504	3,154	1,807	6,986	3,749
Other assets							
Cash and cash equivalents	4	6,247	297	13,361	1,209	3,277	4,734
LIABILITIES							
Investments							
Derivatives	2	4	–	2	–	13	26
Accounts payable							
Payable to credit institutions	5	4	603	5	1	3	–
Other liabilities, accruals and deferred income	6	5,116	713	11,145	631	7,737	5,970
Total accounts payable		5,120	1,316	11,150	632	7,740	5,970
Accounts receivable and other assets less accounts payable		5,034	485	5,365	2,384	2,523	2,513
Assets less liabilities		142,422	137,907	251,146	231,389	207,951	194,070
Composition of shareholders' equity							
Issued capital	7, 8	9	9	17	17	10	10
Share-premium reserve	7	26,078	28,592	189,810	182,472	29,138	28,582
Revaluation reserve	7	–	–	–	–	–	–
Other reserve	7	96,609	91,674	38,234	38,312	146,725	(11,789)
Undistributed earnings	7	19,726	17,632	23,085	10,588	32,078	177,267
Shareholders' equity		142,422	137,907	251,146	231,389	207,951	194,070

The numbers of the items in the financial statements refer to the numbers in the Notes.

Semi-annual figures (continued)

Balance sheet (continued)

Before profit appropriation	Notes	Robeco QI Emerging				Robeco QI Global	
		Sustainable Conservative		Robeco QI US Sustainable		Developed	Sustainable Beta
		Equities Fund		Beta Equities Fund		Equities Fund	Equities Fund
		30/06/2024	31/12/2023	30/06/2024	31/12/2023	30/06/2024	31/12/2023
		EUR' 000	EUR' 000	EUR' 000	EUR' 000	EUR' 000	EUR' 000
ASSETS							
Investments							
Equities	1	238,541	210,072	13,235	9,926	111,918	81,314
Derivatives	2	–	–	1	–	–	7
Total investments		238,541	210,072	13,236	9,926	111,918	81,321
Accounts receivable							
Other receivables, prepayments and accrued income	3	2,830	1,480	77	148	1,420	1,636
Total accounts receivable		2,830	1,480	77	148	1,420	1,636
Other assets							
Cash and cash equivalents	4	12,210	604	315	58	1,280	1,113
LIABILITIES							
Investments							
Derivatives	2	–	–	–	–	10	–
Accounts payable							
Payable to credit institutions	5	6	1	–	–	1	1
Other liabilities, accruals and deferred income	6	9,712	634	102	124	1,279	2,349
Total accounts payable		9,718	635	102	124	1,280	2,350
Accounts receivable and other assets less accounts payable							
		5,322	1,449	290	82	1,420	399
Assets less liabilities							
		243,863	211,521	13,526	10,008	113,328	81,720
Composition of shareholders' equity							
Issued capital	7, 8	19	17	1	1	9	7
Share-premium reserve	7	179,590	157,670	10,652	8,964	92,104	72,508
Revaluation reserve	7	–	–	–	–	–	7
Other reserve	7	44,529	14,202	944	(241)	7,938	(232)
Undistributed earnings	7	19,725	39,632	1,929	1,284	13,277	9,430
Shareholders' equity		243,863	211,521	13,526	10,008	113,328	81,720

The numbers of the items in the financial statements refer to the numbers in the Notes.

Semi-annual figures (continued)

Balance sheet (continued)

Before profit appropriation	Notes	Combined	
		30/06/2024 EUR' 000	31/12/2023 EUR' 000
ASSETS			
Investments			
Equities	1	952,310	859,292
Derivatives	2	1	37
Total investments		952,311	859,329
Accounts receivable			
Other receivables, prepayments and accrued income	3	18,374	10,324
Total accounts receivable		18,374	10,324
Other assets			
Cash and cash equivalents	4	36,690	8,015
LIABILITIES			
Investments			
Derivatives	2	29	26
Accounts payable			
Payable to credit institutions	5	19	606
Other liabilities, accruals and deferred income	6	35,091	10,421
Total accounts payable		35,110	11,027
Accounts receivable and other assets less accounts payable			
		19,954	7,312
Assets less liabilities			
		972,236	866,615
Composition of shareholders' equity 7, 8			
Issued capital	7	65	61
Share-premium reserve	7	527,372	478,788
Revaluation reserve	7	–	7
Other reserve	7	334,979	131,926
Undistributed earnings	7	109,820	255,833
Shareholders' equity		972,236	866,615

The numbers of the items in the financial statements refer to the numbers in the Notes.

Semi-annual figures (continued)

Profit and loss account

	Notes	Robeco QI Global				Robeco QI Global	
		Robeco QI Global Multi-Factor Equities Fund		Developed Conservative Equities Fund		Developed	Enhanced
		01/01/2024-30/06/2024	01/01/2023-30/06/2023	01/01/2024-30/06/2024	01/01/2023-30/06/2023	Index Equities Fund	Equities Fund
		EUR' 000	EUR' 000	EUR' 000	EUR' 000	EUR' 000	EUR' 000
Direct investment result							
Investment income	10	2,274	2,652	4,044	5,457	2,346	17,371
Indirect investment result							
Unrealized gains	1, 2	17,083	14,905	22,978	21,592	25,244	68,598
Unrealized losses	1, 2	(10,334)	(8,378)	(13,127)	(21,103)	(9,883)	(216,194)
Realized gains	1, 2	13,706	6,208	11,418	7,102	17,913	361,951
Realized losses	1, 2	(2,638)	(4,660)	(1,704)	(9,207)	(3,292)	(66,041)
Receipts on surcharges and discounts on issuance and repurchase of own shares		27	23	22	28	69	159
Total operating income		20,118	10,750	23,631	3,869	32,397	165,844
Costs	13, 14						
Management fee	11	291	303	392	496	319	2,061
Service fee	11	101	104	154	185	–	–
Other costs	13	–	–	–	–	–	–
Total operating expenses		392	407	546	681	319	2,061
Net result		19,726	10,343	23,085	3,188	32,078	163,783

The numbers of the items in the financial statements refer to the numbers in the Notes.

	Notes	Robeco QI Emerging				Robeco QI Global	
		Sustainable Conservative Equities Fund		Robeco QI US Sustainable Beta Equities Fund		Developed	Sustainable
		01/01/2024-30/06/2024	01/01/2023-30/06/2023	01/01/2024-30/06/2024	01/01/2023-30/06/2023	Beta Equities Fund	Beta Equities Fund
		EUR' 000	EUR' 000	EUR' 000	EUR' 000	EUR' 000	EUR' 000
Direct investment result							
Investment income	10	4,971	4,229	88	41	1,145	462
Indirect investment result							
Unrealized gains	1, 2	23,926	22,424	2,127	846	14,908	5,661
Unrealized losses	1, 2	(16,644)	(7,205)	(272)	(221)	(2,651)	(1,463)
Realized gains	1, 2	10,051	4,444	37	9	429	544
Realized losses	1, 2	(1,979)	(4,233)	(42)	(15)	(510)	(416)
Receipts on surcharges and discounts on issuance and repurchase of own shares		89	45	1	–	21	123
Total operating income		20,414	19,704	1,939	660	13,342	4,911
Costs	13, 14						
Management fee	11	460	373	9	4	59	21
Service fee	11	229	186	–	–	–	–
Other costs	13	–	–	1	–	6	3
Total operating expenses		689	559	10	4	65	24
Net result		19,725	19,145	1,929	656	13,277	4,887

The numbers of the items in the financial statements refer to the numbers in the Notes.

Semi-annual figures (continued)

Profit and loss account (continued)

	Notes	Combined	
		01/01/2024- 30/06/2024	01/01/2023- 30/06/2023
		EUR' 000	EUR' 000
Direct investment result			
Investment income	10	14,868	30,212
Indirect investment result			
Unrealized gains	1, 2	106,266	134,026
Unrealized losses	1, 2	(52,911)	(245,564)
Realized gains	1, 2	53,554	380,258
Realized losses	1, 2	(10,165)	(84,572)
Receipts on surcharges and discounts on issuance and repurchase of own shares		229	378
Total operating income		111,841	205,738
Costs	13, 14		
Management fee	11	1,530	3,258
Service fee	11	484	475
Other costs	13	7	3
Total operating expenses		2,021	3,736
Net result		109,820	202,002

The numbers of the items in the financial statements refer to the numbers in the Notes.

Semi-annual figures (continued)

Cash flow statement

	Notes	Robeco QI Global Multi-Factor Equities Fund		Robeco QI Global Developed Conservative Equities Fund		Robeco QI Global Developed Enhanced Index Equities Fund	
		01/01/2024-30/06/2024	01/01/2023-30/06/2023	01/01/2024-30/06/2024	01/01/2023-30/06/2023	01/01/2024-30/06/2024	01/01/2023-30/06/2023
		EUR' 000	EUR' 000	EUR' 000	EUR' 000	EUR' 000	EUR' 000
Cash flow from investment activities		19,730	7,652	5,899	11,202	21,088	1,366,727
Cash flow from financing activities		(13,165)	(10,009)	6,182	(14,496)	(22,618)	(1,368,547)
Net cash flow		6,565	(2,357)	12,081	(3,294)	(1,530)	(1,820)
Currency and cash revaluation		(16)	(75)	67	(165)	70	76
Increase (+)/decrease (-) cash	4, 5	6,549	(2,432)	12,148	(3,459)	(1,460)	(1,744)

The numbers of the items in the financial statements refer to the numbers in the Notes.

	Notes	Robeco QI Emerging Sustainable Conservative Equities Fund		Robeco QI US Sustainable Beta Equities Fund		Robeco QI Global Developed Sustainable Beta Equities Fund	
		01/01/2024-30/06/2024	01/01/2023-30/06/2023	01/01/2024-30/06/2024	01/01/2023-30/06/2023	01/01/2024-30/06/2024	01/01/2023-30/06/2023
		EUR' 000	EUR' 000	EUR' 000	EUR' 000	EUR' 000	EUR' 000
Cash flow from investment activities		(10,087)	4,074	(1,509)	(208)	(19,654)	(59,852)
Cash flow from financing activities		21,642	(3,443)	1,767	298	19,854	61,049
Net cash flow		11,555	631	258	90	200	1,197
Currency and cash revaluation		46	(4)	(1)	2	(33)	(147)
Increase (+)/decrease (-) cash	4, 5	11,601	627	257	92	167	1,050

The numbers of the items in the financial statements refer to the numbers in the Notes.

	Notes	Combined	
		01/01/2024-30/06/2024	01/01/2023-30/06/2023
		EUR' 000	EUR' 000
Cash flow from investment activities		15,467	1,329,595
Cash flow from financing activities		13,662	(1,335,148)
Net cash flow		29,129	(5,553)
Currency and cash revaluation		133	(313)
Increase (+)/decrease (-) cash	4, 5	29,262	(5,866)

The numbers of the items in the financial statements refer to the numbers in the Notes.

Notes

General

The semi-annual financial statements have been drawn up in conformity with Part 9, Book 2 of the Dutch Civil Code. The Fund's financial year is the same as the calendar year. The notes referring to Fund shares concern ordinary shares outstanding.

The ordinary shares outstanding at the balance sheet date are divided between three sub-funds, each of which has one or more share classes. The open share classes are:

Sub-fund 1: Robeco QI Global Multi-Factor Equities Fund

- **Share class B** - Robeco QI Global Multi-Factor Equities Fund - EUR G
- **Share class C** - Robeco QI Global Multi-Factor Equities Fund - EUR X

Sub-fund 2: Robeco QI Global Developed Conservative Equities Fund

- **Share class B** - Robeco QI Global Developed Conservative Equities Fund - EUR G
- **Share class C** - Robeco QI Global Developed Conservative Equities Fund - EUR X

Sub-fund 3: Robeco QI Global Developed Enhanced Index Equities Fund

- **Share class B** - Robeco QI Global Developed Enhanced Index Equities Fund - EUR G
- **Share class D** - Robeco QI Global Developed Enhanced Index Equities Fund - EUR N

Sub-fund 6: Robeco QI Emerging Sustainable Conservative Equities Fund

- **Share class B** - Robeco QI Emerging Sustainable Conservative Equities Fund - EUR G¹
- **Share class C** - Robeco QI Emerging Sustainable Conservative Equities Fund - EUR X

Sub-fund 7: Robeco QI US Sustainable Beta Equities Fund

- **Share class B** - Robeco QI US Sustainable Beta Equities Fund - EUR G
- **Share class C** - Robeco QI US Sustainable Beta Equities Fund - EUR X

Sub-fund 8: Robeco QI Global Developed Sustainable Beta Equities Fund

- **Share class B** - Robeco QI Global Developed Sustainable Beta Equities Fund - EUR G
- **Share class C** - Robeco QI Global Developed Sustainable Beta Equities Fund - EUR X
- **Share class E** - Robeco QI Global Developed Sustainable Beta Equities Fund - EUR X2

¹ Reactivated on 20 February 2024.

Accounting principles

General

The financial statements are produced according to the going concern assumption. Unless stated otherwise, items in the financial statements are stated at nominal value and expressed in thousands of euros. Assets and liabilities are recognized or derecognized in the balance sheet on the transaction date.

Non-current debts and other financial obligations are valued, after initial recognition, at the amortized cost price based on the effective interest method. Given the short-term character of the debt, the value is equal to the nominal value.

Notes (continued)

Attribution to sub-funds and share classes

Each sub-fund is administered separately. The administration of each sub-fund is such that attribution of the results to the different share classes takes place on a daily basis and pro rata. Issues and repurchases of own shares are registered per share class.

Risks relating to financial instruments

Investment risk

The value of investments may fluctuate. Past performance is no guarantee of future results. The net asset value of the Fund depends on developments in the financial markets and can therefore either rise or fall. Participants run the risk that their investments may end up being worth less than the amount invested, or even worth nothing. The general investment risk can also be characterized as market risk.

Market risk

Market risk can be divided into three types: price risk, currency risk and concentration risk. Market risks are contained using limits on quantitative risk measures such as volatility or value-at-risk. This means that the underlying risk types (price risk, currency risk and concentration risk) are also indirectly contained.

Price risk

The net asset value of the Fund is sensitive to market movements. In addition, investors should be aware of the possibility that the value of investments may vary as a result of changes in political, economic or market circumstances, as well as changes in an individual business situation. The entire portfolio is exposed to price risk. The degree of price risk that the Fund runs depends among other things on the risk profile of the Fund's portfolio. More detailed information on the risk profile of the Fund's portfolio can be found in the section on Return and risk on page 16 for Robeco QI Global Multi-Factor Equities Fund, page 16 for Robeco QI Global Developed Conservative Equities Fund and page 17 for Robeco QI Global Developed Enhanced Index Equities Fund, page 17 for Robeco QI Emerging Sustainable Conservative Equities Fund, page 18 for Robeco QI US Sustainable Beta Equities Fund, page 18 for Robeco QI Global Developed Sustainable Beta Equities Fund.

Currency risk

All or part of the securities portfolio of the Fund may be invested in currencies, or financial instruments denominated in currencies other than the euro. As a result, fluctuations in exchange rates may have both a negative and a positive effect on the investment result of the Fund. Currency risks may be hedged with currency forward transactions and currency options. Currency risks can be limited by applying relative or absolute currency concentration limits.

As at the balance sheet date, there were no positions in currency forward contracts.

Notes (continued)

Risks relating to financial instruments (continued)

Market risk (continued)

Currency risk (continued)

The table below shows the gross and net exposure to the various currencies, including cash, receivables and debts. Further information on the currency policy is provided on page 11 for Robeco QI Global Multi-Factor Equities Fund, page 12 for Robeco QI Global Developed Conservative Equities Fund, page 13 for Robeco QI Global Developed Enhanced Index Equities Fund, page 14 for Robeco Emerging Sustainable Conservative Equities Fund, page 14 for Robeco QI US Sustainable Beta Equities Fund and page 15 for Robeco QI Global Developed Sustainable Beta Equities Fund.

Currency exposure	Robeco QI Global Multi-Factor Equities Fund			
	30/06/2024 Gross position EUR' 000	30/06/2024 Net position EUR' 000	30/06/2024 % of net assets	31/12/2023 % of net assets
AUD	1,395	1,395	0.98	1.41
BRL	893	893	0.63	0.72
CAD	3,546	3,546	2.49	2.78
CHF	2,736	2,736	1.92	2.25
CZK	1	1	–	–
DKK	1,618	1,618	1.14	1.47
EUR	14,098	14,098	9.90	8.12
GBP	1,726	1,726	1.21	1.57
HKD	4,203	4,203	2.95	2.98
HUF	349	349	0.25	0.22
ILS	1	1	–	0.01
JPY	9,602	9,602	6.74	8.11
KRW	2,040	2,040	1.43	1.42
MXN	57	57	0.04	0.04
MYR	335	335	0.23	0.24
NOK	1,520	1,520	1.07	1.25
PLN	358	358	0.25	0.24
SEK	1,207	1,207	0.85	1.18
SGD	620	620	0.43	0.46
THB	–	–	–	0.36
TRY	846	846	0.59	0.77
TWD	3,522	3,522	2.48	2.76
USD	91,653	91,653	64.35	61.58
ZAR	96	96	0.07	0.06
Total	142,422	142,422	100.00	100.00

Notes (continued)

Risks relating to financial instruments (continued)

Market risk (continued)

Currency risk (continued)

Robeco QI Global Developed Conservative Equities Fund					
30/06/2024					
	30/06/2024	Exposure to	30/06/2024	30/06/2024	31/12/2023
Currency exposure	Gross position	forward	Net position	% of	% of
	EUR' 000	exchange	EUR' 000	net assets	net assets
	EUR' 000	contracts	EUR' 000	net assets	net assets
AUD	3,544	–	3,544	1.41	1.49
CAD	17,044	–	17,044	6.79	7.11
CHF	12,998	–	12,998	5.17	5.02
DKK	418	–	418	0.17	0.15
EUR	12,558	(827)	11,731	4.67	8.24
GBP	4,011	–	4,011	1.60	1.57
HKD	2,253	–	2,253	0.90	0.99
JPY	21,737	–	21,737	8.66	10.13
NOK	2,910	–	2,910	1.16	2.09
NZD	1,245	–	1,245	0.49	0.74
SGD	1,422	–	1,422	0.56	0.62
USD	171,008	825	171,833	68.42	61.85
Total	251,148	(2)	251,146	100.00	100.00

Robeco QI Global Developed Enhanced Index Equities Fund					
30/06/2024					
	30/06/2024	Exposure to	30/06/2024	30/06/2024	31/12/2023
Currency exposure	Gross position	forward	Net position	% of	% of
	EUR' 000	exchange	EUR' 000	net assets	net assets
	EUR' 000	contracts	EUR' 000	net assets	net assets
AUD	4,230	–	4,230	2.03	1.86
CAD	6,286	–	6,286	3.02	2.83
CHF	4,354	–	4,354	2.09	2.36
DKK	3,157	–	3,157	1.52	1.18
EUR	18,329	3,054	21,383	10.29	9.38
GBP	5,159	–	5,159	2.48	2.79
HKD	1,218	–	1,218	0.59	0.50
ILS	39	–	39	0.02	0.02
JPY	11,439	–	11,439	5.50	6.39
NOK	202	–	202	0.10	0.55
SEK	2,081	–	2,081	1.00	1.34
SGD	1,497	–	1,497	0.72	0.83
USD	149,966	(3,060)	146,906	70.64	69.97
Total	207,957	(6)	207,951	100.00	100.00

Notes (continued)

Risks relating to financial instruments (continued)

Market risk (continued)

Currency risk (continued)

Currency exposure	Robeco QI Emerging Sustainable Conservative Equities Fund			
	30/06/2024	30/06/2024	30/06/2024	31/12/2023
	Gross position EUR' 000	Net position EUR' 000	% of net assets	% of net assets
AED	4,307	4,307	1.77	1.55
BRL	14,984	14,984	6.14	6.04
CLP	622	622	0.26	0.20
CNY	12,405	12,405	5.09	3.95
CZK	400	400	0.16	0.16
EUR	4,051	4,051	1.66	2.09
HKD	33,024	33,024	13.54	14.51
INR	29,449	29,449	12.08	11.04
KRW	20,706	20,706	8.49	9.40
KWD	2,394	2,394	0.98	1.16
MXN	8,406	8,406	3.45	5.21
MYR	5,572	5,572	2.29	1.35
PLN	1,589	1,589	0.65	0.66
QAR	1,006	1,006	0.41	0.53
SAR	8,198	8,198	3.36	4.70
SGD	863	863	0.35	0.24
THB	10,471	10,471	4.30	6.18
TRY	219	219	0.09	1.39
TWD	54,344	54,344	22.28	21.35
USD	21,550	21,550	8.84	4.68
ZAR	9,303	9,303	3.81	3.61
Total	243,863	243,863	100.00	100.00

Currency exposure	Robeco QI US Sustainable Beta Equities Fund			
	30/06/2024	30/06/2024	30/06/2024	31/12/2023
	Gross position EUR' 000	Net position EUR' 000	% of net assets	% of net assets
EUR	(24)	(24)	(0.18)	0.56
USD	13,550	13,550	100.18	99.44
Total	13,526	13,526	100.00	100.00

Notes (continued)

Risks relating to financial instruments (continued)

Market risk (continued)

Currency risk (continued)

Currency exposure	Robeco QI Global Developed Sustainable Beta Equities Fund			
	30/06/2024 Gross position EUR' 000	30/06/2024 Net position EUR' 000	30/06/2024 % of net assets	31/12/2023 % of net assets
AUD	2,020	2,020	1.78	1.99
CAD	3,362	3,362	2.97	3.22
CHF	2,653	2,653	2.34	2.74
DKK	1,068	1,068	0.94	0.82
EUR	10,753	10,753	9.49	10.15
GBP	2,868	2,868	2.53	2.91
HKD	532	532	0.47	0.53
ILS	121	121	0.11	0.11
JPY	6,791	6,791	5.99	6.22
NOK	254	254	0.22	0.26
NZD	12	12	0.01	0.02
SEK	839	839	0.74	0.79
SGD	533	533	0.47	0.59
USD	81,522	81,522	71.94	69.65
Total	113,328	113,328	100.00	100.00

Concentration risk

Based on its investment policy, the Fund may invest in financial instruments from issuing institutions that operate mainly within the same sector or region, or in the same market. In the case of concentrated investment portfolios, events within the sectors, regions or markets in which they invest have a more pronounced effect on the Fund assets than in less concentrated investment portfolios. Concentration risks can be limited by applying relative or absolute country or sector concentration limits.

The portfolio includes positions in stock market index futures at balance sheet date. Equity index futures can be used to increase or decrease the exposure to countries or regions, without buying individual shares. The table below shows the exposure to stock markets through stocks and stock-market index futures per country in amounts and as a percentage of the Fund's total equity capital.

Notes (continued)

Risks relating to financial instruments (continued)

Market risk (continued)

Concentration risk (continued)

Concentration risk by country

	Robeco QI Global Multi-Factor Equities Fund				
	30/06/2024	30/06/2024	31/12/2023		
	Equities EUR' 000	Exposure to stock index futures EUR' 000	Total exposure EUR' 000	% of net assets	% of net assets
Australia ²	1,393	–	1,393	0.98	0.89
Austria	370	–	370	0.26	0.30
Belgium	236	–	236	0.17	0.16
Bermuda	1,438	–	1,438	1.01	0.78
Brazil	1,514	–	1,514	1.06	1.14
Canada	3,914	–	3,914	2.75	3.00
Cayman Islands	1,960	–	1,960	1.38	1.25
China	2,763	–	2,763	1.94	1.94
Colombia	533	–	533	0.37	0.35
Denmark	1,544	–	1,544	1.08	1.38
Finland	1,191	–	1,191	0.84	1.07
France	263	–	263	0.18	0.55
Germany	2,781	–	2,781	1.95	2.06
Greece	343	–	343	0.24	0.25
Guernsey	276	–	276	0.19	0.22
Hong Kong	656	–	656	0.46	0.59
Hungary	339	–	339	0.24	0.22
India	251	–	251	0.18	0.16
Ireland	2,359	–	2,359	1.66	1.74
Israel	1,729	–	1,729	1.21	1.27
Italy	1,542	–	1,542	1.08	1.22
Japan ²	9,544	–	9,544	6.70	8.09
Malaysia ²	334	–	334	0.23	0.24
Mexico	56	–	56	0.04	0.11
Netherlands	2,554	–	2,554	1.79	2.08
New Zealand	–	–	–	–	0.17
Norway	1,461	–	1,461	1.03	1.18
Poland	326	–	326	0.23	0.21
Portugal	393	–	393	0.28	0.50
Russia	–	–	–	0.00	0.00
Singapore ²	608	–	608	0.43	0.46
South Africa	93	–	93	0.07	0.06
South Korea ²	2,223	–	2,223	1.56	1.55
Spain	774	–	774	0.54	0.67
Sweden	863	–	863	0.61	0.60
Switzerland	2,901	–	2,901	2.04	2.41
Taiwan ²	3,515	–	3,515	2.47	2.84
Thailand	–	–	–	–	0.36
Turkey	846	–	846	0.59	0.77
United Kingdom	1,852	–	1,852	1.30	1.65
United States of America	81,654	(4) ¹	81,650	57.33	55.16
Total	137,392	(4)	137,388	96.47	99.65

¹ Index futures that cover multiple countries are listed under the country where the futures are traded.

² These amounts include the fair value correction for markets that were open at the time the net asset value was calculated (1 July 2024). The prices known on 1 July 2024 at 6:00 am have been included in the valuation.

Notes (continued)

Risks relating to financial instruments (continued)

Market risk (continued)

Concentration risk (continued)

Concentration risk by country

Robeco QI Global Developed Conservative Equities Fund

	30/06/2024	30/06/2024	31/12/2023	
	Total			
	Equities	exposure	% of	
	EUR' 000	EUR' 000	net assets	
			% of	
			net assets	
Australia ¹	3,542	3,542	1.41	1.48
Austria	729	729	0.29	0.34
Bermuda	2,143	2,143	0.85	0.74
Canada	16,970	16,970	6.76	7.09
Cayman Islands	1,291	1,291	0.51	0.58
Denmark	390	390	0.16	0.15
Finland	1,975	1,975	0.79	0.84
Germany	5,438	5,438	2.17	1.80
Guernsey	1,455	1,455	0.58	0.68
Hong Kong	794	794	0.32	0.35
Ireland	3,367	3,367	1.34	1.19
Israel	3,068	3,068	1.22	1.11
Italy	2,603	2,603	1.04	1.23
Japan ¹	21,546	21,546	8.57	10.09
Netherlands	7,055	7,055	2.81	2.68
New Zealand ¹	1,242	1,242	0.49	0.74
Norway	2,855	2,855	1.14	2.07
Portugal	1,645	1,645	0.65	0.71
Singapore ¹	1,396	1,396	0.55	0.62
Switzerland	16,325	16,325	6.50	6.35
United Kingdom	4,688	4,688	1.87	1.60
United States of America	145,266	145,266	57.84	56.53
Total	245,783	245,783	97.86	98.97

¹ These amounts include the fair value correction for markets that were open at the time the net asset value was calculated (1 July 2024). The prices known on 1 July 2024 at 6:00 am have been included in the valuation.

Notes (continued)

Risks relating to financial instruments (continued)

Market risk (continued)

Concentration risk (continued)

Concentration risk by country

	Robeco QI Global Developed Enhanced Index Equities Fund				
	30/06/2024	30/06/2024	31/12/2023		
	Equities	Exposure to stock index futures	Total exposure	% of net assets	% of net assets
	EUR' 000	EUR' 000	EUR' 000		
Australia ²	3,920	–	3,920	1.89	1.53
Austria	325	–	325	0.16	0.05
Bermuda	632	–	632	0.30	0.29
Canada	6,266	–	6,266	3.01	2.82
Cayman Islands	241	–	241	0.12	0.15
Curacao	–	–	–	–	0.30
Denmark	3,075	–	3,075	1.48	1.13
Finland	1,068	–	1,068	0.51	0.28
France	4,795	–	4,795	2.31	2.74
Germany	4,144	–	4,144	1.99	2.15
Hong Kong	734	–	734	0.35	0.37
Ireland	2,647	–	2,647	1.27	1.86
Israel	37	–	37	0.02	0.02
Italy	1,714	–	1,714	0.82	0.78
Japan ²	11,435	–	11,435	5.49	5.84
Jersey	479	–	479	0.23	0.37
Liberia	–	–	–	–	0.05
Luxembourg	761	–	761	0.37	0.06
Netherlands	3,769	–	3,769	1.81	1.65
New Zealand	238	–	238	0.11	0.10
Norway	602	–	602	0.29	0.53
Portugal	94	–	94	0.05	0.06
Singapore ²	1,495	–	1,495	0.72	0.84
Spain	2,080	–	2,080	1.00	1.18
Supranational	–	–	–	–	0.02
Sweden	1,633	–	1,633	0.79	1.08
Switzerland	4,836	–	4,836	2.33	2.79
United Kingdom	5,994	–	5,994	2.88	2.92
United States of America	142,427	(7) ¹	142,420	68.49	66.76
Total	205,441	(7)	205,434	98.79	98.72

¹ Index futures that cover multiple countries are listed under the country where the futures are traded.

² These amounts include the fair value correction for markets that were open at the time the net asset value was calculated (1 July 2024). The prices known on 1 July 2024 at 6:00 am have been included in the valuation.

Notes (continued)

Risks relating to financial instruments (continued)

Market risk (continued)

Concentration risk (continued)

Concentration risk by country

	Robeco QI Emerging Sustainable Conservative Equities Fund			
		30/06/2024	30/06/2024	31/12/2023
		Total	% of	% of
	Equities	exposure	net assets	net assets
	EUR' 000	EUR' 000		
Bermuda	494	494	0.20	0.42
Brazil	20,233	20,233	8.30	7.97
Cayman Islands	2,316	2,316	0.95	0.91
Chile	622	622	0.26	0.20
China	39,237	39,237	16.09	15.84
Czech Republic	369	369	0.15	0.16
Greece	4,344	4,344	1.78	1.85
Hong Kong	2,775	2,775	1.14	1.26
India ¹	39,058	39,058	16.02	12.67
Kuwait	2,394	2,394	0.98	1.17
Malaysia ¹	5,572	5,572	2.28	1.35
Mexico	8,403	8,403	3.45	5.21
Netherlands	2,954	2,954	1.21	0.96
Poland	1,527	1,527	0.63	0.64
Qatar	1,004	1,004	0.41	0.53
Russia	–	–	–	–
Saudi Arabia	8,198	8,198	3.36	4.70
Singapore ¹	840	840	0.34	0.24
South Africa	6,346	6,346	2.60	2.65
South Korea ¹	22,952	22,952	9.41	10.14
Taiwan ¹	53,911	53,911	22.11	21.33
Thailand ¹	10,471	10,471	4.30	6.18
Turkey	217	217	0.09	1.39
United Arab Emirates	4,304	4,304	1.76	1.54
Total	238,541	238,541	97.82	99.31

¹ These amounts include the fair value correction for markets that were open at the time the net asset value was calculated (1 July 2024). The prices known on 1 July 2024 at 6:00 am have been included in the valuation.

Concentration risk by country

	Robeco QI US Sustainable Beta Equities Fund				
		30/06/2024	30/06/2024	31/12/2023	
		Exposure to	Total	% of	% of
	Equities	stock index	exposure	net assets	net assets
	EUR' 000	futures	EUR' 000		
		EUR' 000			
Bermuda	18	–	18	0.13	0.10
Canada	3	–	3	0.02	0.02
Curacao	41	–	41	0.31	0.37
Ireland	329	–	329	2.43	2.43
Jersey	76	–	76	0.56	0.68
Liberia	20	–	20	0.15	0.16
Netherlands	38	–	38	0.28	0.07
Switzerland	53	–	53	0.40	0.39
United States of America	12,657	1 ¹	12,658	93.58	94.96
Total	13,235	1	13,236	97.86	99.18

¹ Index futures that cover multiple countries are listed under the country where the futures are traded.

Notes (continued)

Risks relating to financial instruments (continued)

Market risk (continued)

Concentration risk (continued)

Concentration risk by country

	Robeco QI Global Developed Sustainable Beta Equities Fund				
			30/06/2024	30/06/2024	31/12/2023
		Exposure to stock index	Total	% of	% of
	Equities EUR' 000	futures EUR' 000	exposure EUR' 000	net assets	net assets
Australia	1,966	–	1,966	1.73	1.97
Austria	64	–	64	0.06	0.04
Belgium	492	–	492	0.43	0.41
Bermuda	209	–	209	0.18	0.19
Canada	3,384	–	3,384	2.99	3.21
Cayman Islands	112	–	112	0.10	0.08
Curacao	253	–	253	0.22	0.25
Denmark	1,066	–	1,066	0.94	0.82
Finland	296	–	296	0.26	0.34
France	2,924	–	2,924	2.58	3.00
Germany	2,029	–	2,029	1.79	1.85
Hong Kong	462	–	462	0.41	0.52
Ireland	2,022	–	2,022	1.78	1.91
Israel	174	–	174	0.15	0.17
Italy	994	–	994	0.88	0.79
Japan	6,750	–	6,750	5.96	6.36
Jersey	335	–	335	0.30	0.36
Liberia	75	–	75	0.07	0.07
Luxembourg	50	–	50	0.04	0.07
Netherlands	1,861	–	1,861	1.64	1.51
New Zealand	49	–	49	0.04	0.05
Norway	250	–	250	0.22	0.26
Panama	21	–	21	0.02	0.02
Portugal	110	–	110	0.10	0.13
Singapore	532	–	532	0.47	0.63
Spain	1,131	–	1,131	1.00	1.24
Supranational	66	–	66	0.06	0.05
Sweden	788	–	788	0.70	0.72
Switzerland	2,977	–	2,977	2.63	2.98
United Kingdom	3,587	–	3,587	3.16	3.47
United States of America	76,889	(10) ¹	76,879	67.84	66.03
Total	111,918	(10)	111,908	98.75	99.50

¹ Index futures that cover multiple countries are listed under the country where the futures are traded.

Notes (continued)

Risks relating to financial instruments (continued)

Market risk (continued)

Concentration risk (continued)

The sector concentrations are shown below.

Robeco QI Global Multi-Factor Equities Fund

Concentration risk by sector

	30/06/2024	31/12/2023
	% of net assets	% of net assets
Communication Services	8.86	8.21
Consumer Discretionary	12.87	14.72
Consumer Staples	5.14	6.29
Energy	3.26	3.80
Financials	16.58	17.00
Health Care	12.38	13.02
Industrials	8.35	9.24
Information Technology	26.24	22.21
Materials	0.85	1.81
Real Estate	0.80	1.24
Utilities	1.14	2.11
Other assets and liabilities	3.53	0.35
Total	100.00	100.00

Robeco QI Global Developed Conservative Equities Fund

Concentration risk by sector

	30/06/2024	31/12/2023
	% of net assets	% of net assets
Communication Services	12.17	9.73
Consumer Discretionary	10.19	10.63
Consumer Staples	10.36	12.12
Energy	4.55	5.53
Financials	15.93	14.59
Health Care	13.85	14.32
Industrials	9.92	11.14
Information Technology	16.15	14.10
Materials	1.17	1.97
Real Estate	1.48	1.72
Utilities	2.09	3.12
Other assets and liabilities	2.14	1.03
Total	100.00	100.00

Notes (continued)

Risks relating to financial instruments (continued)

Market risk (continued)

Concentration risk (continued)

Robeco QI Global Developed Enhanced Index Equities Fund

Concentration risk by sector

	30/06/2024	31/12/2023
	% of net assets	% of net assets
Communication Services	7.90	7.26
Consumer Discretionary	9.56	10.26
Consumer Staples	6.60	6.60
Energy	3.86	4.38
Financials	14.21	14.62
Health Care	12.06	12.39
Industrials	10.73	11.10
Information Technology	25.67	22.23
Materials	3.14	3.88
Real Estate	2.15	2.92
Utilities	2.91	3.06
Other assets and liabilities	1.21	1.30
Total	100.00	100.00

Robeco QI Emerging Sustainable Conservative Equities Fund

Concentration risk by sector

	30/06/2024	31/12/2023
	% of net assets	% of net assets
Communication Services	11.87	12.15
Consumer Discretionary	7.56	6.11
Consumer Staples	7.86	11.18
Energy	0.07	0.14
Financials	27.52	22.19
Health Care	4.66	6.10
Industrials	7.78	8.32
Information Technology	21.89	21.73
Materials	0.94	1.65
Real Estate	4.19	5.84
Utilities	3.48	3.90
Other assets and liabilities	2.18	0.69
Total	100.00	100.00

Notes (continued)

Risks relating to financial instruments (continued)

Market risk (continued)

Concentration risk (continued)

Robeco QI US Sustainable Beta Equities Fund

Concentration risk by sector

	30/06/2024	31/12/2023
	% of net assets	% of net assets
Communication Services	9.60	9.04
Consumer Discretionary	9.84	11.26
Consumer Staples	4.95	5.37
Energy	3.53	3.80
Financials	12.07	12.92
Health Care	11.78	12.83
Industrials	7.56	8.07
Information Technology	32.15	29.50
Materials	1.99	1.81
Real Estate	2.70	2.99
Utilities	1.68	1.59
Other assets and liabilities	2.15	0.82
Total	100.00	100.00

Robeco QI Global Developed Sustainable Beta Equities Fund

Concentration risk by sector

	30/06/2024	31/12/2023
	% of net assets	% of net assets
Communication Services	8.14	7.64
Consumer Discretionary	10.34	11.34
Consumer Staples	5.28	5.79
Energy	4.03	4.10
Financials	15.14	15.63
Health Care	11.53	11.87
Industrials	10.37	10.89
Information Technology	26.01	23.46
Materials	3.10	3.42
Real Estate	2.58	2.96
Utilities	2.24	2.40
Other assets and liabilities	1.24	0.50
Total	100.00	100.00

Notes (continued)

Risks relating to financial instruments (continued)

Credit risk

Credit risk occurs when a counterparty of the Fund fails to fulfill its financial obligations arising from financial instruments in the Fund. Credit risk is limited as far as possible by exercising an appropriate degree of caution in the selection of counterparties. In selecting counterparties, the assessments of independent rating bureaus are taken into account, as are other relevant indicators. Wherever it is customary in the market, the Fund will demand and obtain collateral in order to mitigate credit risk. The figure that best represents the maximum credit risk is given in the table below.

Robeco QI Global Multi-Factor Equities Fund				
30/06/2024			31/12/2023	
	EUR' 000	% of net assets	EUR' 000	% of net assets
Accounts receivable	3,907	2.74	1,504	1.09
Cash and cash equivalents	6,247	4.39	297	0.22
Total	10,154	7.13	1,801	1.31

Robeco QI Global Developed Conservative Equities Fund				
30/06/2024			31/12/2023	
	EUR' 000	% of net assets	EUR' 000	% of net assets
Accounts receivable	3,154	1.26	1,807	0.78
Cash and cash equivalents	13,361	5.32	1,209	0.52
Total	16,515	6.58	3,016	1.30

Robeco QI Global Developed Enhanced Index Equities Fund				
30/06/2024			31/12/2023	
	EUR' 000	% of net assets	EUR' 000	% of net assets
Unrealized gain on derivatives	–	–	30	0.02
Accounts receivable	6,986	3.36	3,749	1.93
Cash and cash equivalents	3,277	1.58	4,734	2.44
Total	10,263	4.94	8,513	4.39

Robeco QI Emerging Sustainable Conservative Equities Fund				
30/06/2024			31/12/2023	
	EUR' 000	% of net assets	EUR' 000	% of net assets
Accounts receivable	2,830	1.16	1,480	0.70
Cash and cash equivalents	12,210	5.01	604	0.29
Total	15,040	6.17	2,084	0.99

Notes (continued)

Risks relating to financial instruments (continued)

Credit risk (continued)

	Robeco QI US Sustainable Beta Equities Fund			
	30/06/2024		31/12/2023	
	EUR' 000	% of net assets	EUR' 000	% of net assets
Unrealized gain on derivatives	1	0.01	–	–
Accounts receivable	77	0.57	148	1.48
Cash and cash equivalents	315	2.33	58	0.58
Total	393	2.91	206	2.06

	Robeco QI Global Developed Sustainable Beta Equities Fund			
	30/06/2024		31/12/2023	
	EUR' 000	% of net assets	EUR' 000	% of net assets
Unrealized gain on derivatives	–	–	7	0.01
Accounts receivable	1,420	1.25	1,636	2.00
Cash and cash equivalents	1,280	1.13	1,113	1.36
Total	2,700	2.38	2,756	3.37

No account is taken of collateral received in the calculation of the total credit risk. Credit risk is contained by applying limits on the exposure per counterparty as a percentage of the Fund assets. As of the balance sheet date, the sub-fund's exposure to any single counterparty did not exceed 5% of the total assets. All counterparties are pre-approved by Robeco. Procedures have been established relating to the selection of counterparties, specified on the basis of external credit ratings and credit spreads.

Risk of lending financial instruments

In the case of securities-lending transactions, collateral is requested and obtained for those financial instruments that are lent. In the case of securities-lending transactions, the Fund incurs a specific type of counterparty risk that the borrower cannot comply with the obligation to return the financial instruments on the agreed date or to furnish the requested collateral. The lending policy of the Fund is designed to control these risks as much as possible. To mitigate specific counterparty risk, the Fund receives collateral prior to lending the financial instruments.

All counterparties used in the securities lending process are pre-approved by Robeco. The approval process takes into account the entities credit rating (if available) and whether the counterparty is subject to prudential regulation. Any relevant incidents involving the entity are also taken into account.

The Fund accepts collateral by selected issuers in the form of:

- bonds issued (or guaranteed) by governments of OECD member states;
- local government bonds with tax raising authority;
- corporate bonds that are Fed or ECB eligible collateral;
- bonds of supranational institutions and undertakings with an EU, regional or world-wide scope;
- stocks listed on the main indexes of stock markets as disclosed in the prospectus;
- Cash.

In addition, concentration limits are applied to collateral to restrict concentration risks in the collateral and there are also liquidity criteria for containing the liquidity risks in the collateral. Finally, depending on the type of lending transaction and the type of collateral, collateral with a premium is requested relative to the value of the lending transaction. This limits the negative effects of price risks in the collateral.

Notes (continued)

Risks relating to financial instruments (continued)

Risk of lending financial instruments (continued)

The table below gives an overview of the positions lent out as a percentage of the portfolio (total of the instruments lent out) and relative to the Fund's assets.

Positions lent out

Type of instrument	Robeco QI Global Multi-Factor Equities Fund					
	30/06/2024			31/12/2023		
	Amount in EUR' 000	% of portfolio	% of net assets	Amount in EUR' 000	% of portfolio	% of net assets
Shares lent out	454	0.33	0.32	384	0.28	0.28
Total	454	0.33	0.32	384	0.28	0.28

Positions lent out

Type of instrument	Robeco QI Global Developed Conservative Equities Fund					
	30/06/2024			31/12/2023		
	Amount in EUR' 000	% of portfolio	% of net assets	Amount in EUR' 000	% of portfolio	% of net assets
Shares lent out	–	–	–	3,538	1.54	1.53
Total	–	–	–	3,538	1.54	1.53

The following table gives an overview of the positions lent out and the collateral received per counterparty.

All outstanding lending transactions are transactions with an open-ended term. That means that there is no prior agreement as to how long the securities are lent out. Securities may be reclaimed by the Fund if required.

Counterparties

	Domicile of counterparty	Manner of settlement and clearing	Robeco QI Global Multi-Factor Equities Fund			
			30/06/2024		31/12/2023	
			Positions lent out EUR' 000	Collateral received EUR' 000	Positions lent out EUR' 000	Collateral received EUR' 000
BNP Paribas	France	Tripartite ¹	–	–	283	325
Citibank	United States	Tripartite ¹	–	–	101	104
Merrill Lynch	United States	Tripartite ¹	166	170	–	–
Morgan Stanley	United States	Tripartite ¹	288	303	–	–
Total			454	473	384	429

¹ Tripartite means that the collateral is in the custody of an independent third party.

Counterparties

	Domicile of counterparty	Manner of settlement and clearing	Robeco QI Global Developed Conservative Equities Fund			
			30/06/2024		31/12/2023	
			Positions lent out EUR' 000	Collateral received EUR' 000	Positions lent out EUR' 000	Collateral received EUR' 000
BNP Paribas	France	Tripartite ¹	–	–	461	530
Citibank	United States	Tripartite ¹	–	–	3,077	3,139
Total			–	–	3,538	3,669

¹ Tripartite means that the collateral is in the custody of an independent third party.

Notes (continued)

Risks relating to financial instruments (continued)

Risk of lending financial instruments (continued)

This collateral is not included on the balance sheet.

The table below contains a breakdown of collateral received according to type. All securities received have an open-ended term.

Collateral by type

	Currency	Rating of government bonds	Robeco QI Global Multi-Factor Equities Fund	
			30/06/2024	31/12/2023
			Market value in EUR' 000	Market value in EUR' 000
Cash	EUR	–	303	–
Cash	USD	–	170	104
Stocks listed in OECD countries	AUD	–	–	16
Stocks listed in OECD countries	EUR	–	–	21
Stocks listed in OECD countries	GBP	–	–	16
Stocks listed in OECD countries	HKD	–	–	159
Stocks listed in OECD countries	SGD	–	–	97
Stocks listed in OECD countries	USD	–	–	16
Total			473	429

Collateral by type

	Currency	Rating of government bonds	Robeco QI Global Developed Conservative Equities Fund	
			30/06/2024	31/12/2023
			Market value in EUR' 000	Market value in EUR' 000
Cash	USD	–	–	3,139
Stocks listed in OECD countries	AUD	–	–	27
Stocks listed in OECD countries	EUR	–	–	34
Stocks listed in OECD countries	GBP	–	–	26
Stocks listed in OECD countries	HKD	–	–	259
Stocks listed in OECD countries	SGD	–	–	158
Stocks listed in OECD countries	USD	–	–	26
Total			–	3,669

J.P. Morgan has been appointed depository of all collateral received. The securities are managed by RIAM and are held on separate accounts per counterparty. In line with the provisions in the prospectus, the collateral received has not been reinvested.

Notes (continued)

Risks relating to financial instruments (continued)

Risk of lending financial instruments (continued)

J.P. Morgan is the intermediary for all of the Fund's securities-lending transactions. As compensation for its services, J.P. Morgan receives a fee of (A) 25% of the gross income on these securities-lending transactions for loans which generates a return of 0.5% or less and (B) 10% of the gross income from these securities-lending transactions for any loans which generate a return greater than 0.5%. An external agency periodically assesses whether the agreements between the Fund and J.P. Morgan are still in line with the market. The Fund's revenues and J.P. Morgan fee are included in the following table.

Income from securities lending

	Robeco QI Global Multi-Factor Equities Fund					
	01/01/2024-30/06/2024			01/01/2023-30/06/2023		
	Gross revenues in EUR' 000	Fee paid to J.P. Morgan in EUR' 000	Net fund revenues in EUR' 000	Gross revenues in EUR' 000	Fee paid to J.P. Morgan in EUR' 000	Net fund revenues in EUR' 000
Shares lent out	1	–	1	12	1	11
Total	1	–	1	12	1	11

Income from securities lending

	Robeco QI Global Developed Conservative Equities Fund					
	01/01/2024-30/06/2024			01/01/2023-30/06/2023		
	Gross revenues in EUR' 000	Fee paid to J.P. Morgan in EUR' 000	Net fund revenues in EUR' 000	Gross revenues in EUR' 000	Fee paid to J.P. Morgan in EUR' 000	Net fund revenues in EUR' 000
Shares lent out	–	–	–	28	3	25
Total	–	–	–	28	3	25

Liquidity risk

We distinguish between asset liquidity risk and funding liquidity risk, which are closely connected:

Asset liquidity risk arises when transactions cannot be executed in a timely fashion at quoted market prices and/or at acceptable transaction cost levels due to the size of the trade. Or in more extreme cases, when they cannot be conducted at all. Asset liquidity risk is a function of transaction size, transaction time and transaction cost.

Funding liquidity risk arises when the redemption requirements of clients or other liabilities cannot be met without significantly impacting the value of the portfolio. Funding liquidity risk will only arise if there is also Asset liquidity risk. During the reporting period all client redemptions have been met.

Manager

Robeco Institutional Asset Management B.V. ('RIAM') manages the Fund. In this capacity, RIAM handles the asset management, risk management, administration, marketing and distribution of the Fund. RIAM holds an AIFMD license as referred to in Section 2:65 Wft, as well as a license to manage UCITS as referred to in Section 2:69b Wft. RIAM is moreover authorized to manage individual assets and give advice with respect to financial instruments. RIAM is subject to supervision by the Dutch Authority for the Financial Markets (the 'AFM'). RIAM has listed the Fund with AFM. RIAM is a 100% subsidiary of ORIX Corporation Europe N.V. via Robeco Holding B.V. ORIX Corporation Europe N.V. is a part of ORIX Corporation.

Depository

The assets of the Fund are held in custody by J.P. Morgan SE, Amsterdam Branch. J.P. Morgan SE, Amsterdam Branch is appointed as the depository of the Fund as referred to in Section 4:62m Wft. The depository is responsible for supervising the Fund insofar as required under and in accordance with the applicable legislation. The manager, the Fund and J.P. Morgan SE, Amsterdam Branch have concluded a depository and custodian agreement.

Notes (continued)

Risks relating to financial instruments (continued)

Liability of the depositary

The depositary is liable to the Fund and/or the Shareholders for the loss of a financial instrument under the custody of the depositary or of a third party to which custody has been transferred. The depositary is not liable if it can demonstrate that the loss is a result of an external event over which it in all reasonableness had no control and of which the consequences were unavoidable, despite all efforts to ameliorate them. The depositary is also liable to the Fund and/or the shareholders for all other losses they suffer because the depositary has not fulfilled its obligations as stated in this depositary and custodian agreement either deliberately or through negligence. Shareholders may make an indirect claim upon the liability of the depositary through the manager. If the manager refuses to entertain such a request, the shareholders are authorized to submit the claim for losses directly to the depositary.

Affiliated parties

The Fund and the manager may utilize the services of and carry out transactions with parties affiliated to the Fund, as defined in the BGfo, such as RIAM, Robeco Nederland B.V. and ORIX Corporation. The services entail the execution of tasks that have been outsourced to these parties such as (1) securities lending, (2) hiring temporary staff and (3) issuance and repurchase of the Fund's shares. Transactions that can be carried out with affiliated parties include the following: treasury management, derivatives transactions, lending of financial instruments, credit extension, purchase and sale of financial instruments on regulated markets or through multilateral trading facilities. All these services and transactions are executed at market rates.

Notes to the balance sheet

1. Equities

A breakdown of this portfolio is given under Schedule of Investments. All investments are admitted to a regulated market and have quoted market prices. A sub-division into regions and sectors is provided under the information on concentration risk under the information on risks relating to financial instruments.

Transaction costs

Brokerage costs and exchange fees relating to investment transactions are discounted in the cost price or the sales value of the investment transactions. These costs and fees are charged to the result ensuing from changes in value. The quantifiable transaction costs are shown below.

	Robeco QI Global Multi-Factor Equities Fund		Robeco QI Global Developed Conservative Equities Fund	
	01/01/2024- 30/06/2024 EUR' 000	01/01/2023- 30/06/2023 EUR' 000	01/01/2024- 30/06/2024 EUR' 000	01/01/2023- 30/06/2023 EUR' 000
Equities	13	12	5	10

	Robeco QI Global Developed Enhanced Index Equities Fund		Robeco QI Emerging Sustainable Conservative Equities Fund	
	01/01/2024- 30/06/2024 EUR' 000	01/01/2023- 30/06/2023 EUR' 000	01/01/2024- 30/06/2024 EUR' 000	01/01/2023- 30/06/2023 EUR' 000
Equities	35	196	95	125

	Robeco QI US Sustainable Beta Equities Fund		Robeco QI Global Developed Sustainable Beta Equities Fund	
	01/01/2024- 30/06/2024 EUR' 000	01/01/2023- 30/06/2023 EUR' 000	01/01/2024- 30/06/2024 EUR' 000	01/01/2023- 30/06/2023 EUR' 000
Equities	–	–	7	24

RIAM wants to be certain that the selection of counterparties for equity transactions (brokers) occurs using procedures and criteria that ensure the best results for the Fund (best execution).

No costs for research from external parties were charged to the Fund during the period under review.

Notes to the balance sheet (continued)

2. Derivatives

The presentation of derivatives on the balance sheet is based on the liabilities and receivables per contract.

Presentation of derivatives in the balance sheet

	Robeco QI Global Multi-Factor Equities Fund					
	Assets		Liabilities		Total	
	30/06/2024	31/12/2023	30/06/2024	31/12/2023	30/06/2024	31/12/2023
	EUR' 000	EUR' 000	EUR' 000	EUR' 000	EUR' 000	EUR' 000
Financial Futures Contract	–	–	4	–	(4)	–
Book value (fair value) at closing date	–	–	4	–	(4)	–

Presentation of derivatives in the balance sheet

	Robeco QI Global Developed Conservative Equities Fund					
	Assets		Liabilities		Total	
	30/06/2024	31/12/2023	30/06/2024	31/12/2023	30/06/2024	31/12/2023
	EUR' 000	EUR' 000	EUR' 000	EUR' 000	EUR' 000	EUR' 000
Forward Currency Exchange Contracts	–	–	2	–	(2)	–
Book value (fair value) at closing date	–	–	2	–	(2)	–

Presentation of derivatives in the balance sheet

	Robeco QI Global Developed Enhanced Index Equities Fund					
	Assets		Liabilities		Total	
	30/06/2024	31/12/2023	30/06/2024	31/12/2023	30/06/2024	31/12/2023
	EUR' 000	EUR' 000	EUR' 000	EUR' 000	EUR' 000	EUR' 000
Financial Futures Contract	–	30	7	–	(7)	30
Forward Currency Exchange Contracts	–	–	6	26	(6)	(26)
Book value (fair value) at closing date	–	30	13	26	(13)	4

Presentation of derivatives in the balance sheet

	Robeco QI US Sustainable Beta Equities Fund					
	Assets		Liabilities		Total	
	30/06/2024	31/12/2023	30/06/2024	31/12/2023	30/06/2024	31/12/2023
	EUR' 000	EUR' 000	EUR' 000	EUR' 000	EUR' 000	EUR' 000
Financial Futures Contract	1	–	–	–	1	–
Book value (fair value) at closing date	1	–	–	–	1	–

Presentation of derivatives in the balance sheet

	Robeco QI Global Developed Sustainable Beta Equities Fund					
	Assets		Liabilities		Total	
	30/06/2024	31/12/2023	30/06/2024	31/12/2023	30/06/2024	31/12/2023
	EUR' 000	EUR' 000	EUR' 000	EUR' 000	EUR' 000	EUR' 000
Financial Futures Contract	–	–	10	–	(10)	–
Forward Currency Exchange Contracts	–	7	–	–	–	7
Book value (fair value) at closing date	–	7	10	–	(10)	7

Notes to the balance sheet (continued)

2. Derivatives (continued)

Presentation of derivatives in the balance sheet

	Assets		Combined Liabilities		Total	
	30/06/2024	31/12/2023	30/06/2024	31/12/2023	30/06/2024	31/12/2023
	EUR' 000	EUR' 000	EUR' 000	EUR' 000	EUR' 000	EUR' 000
Financial Futures Contract	1	30	23	–	(22)	30
Forward Currency Exchange Contracts	–	7	10	26	(10)	(19)
Book value (fair value) at closing date	1	37	33	26	(32)	11

3. Other receivables, prepayments and accrued income

This concerns receivables from dividends declared and not yet received, recoverable tax deducted at source, receivables from securities transactions, receivables from issuance of own shares and suspense items.

4. Cash and cash equivalents

This concerns directly callable credit balances at banks and any money on call.

5. Payable to credit institutions

This concerns temporary debit balances on bank accounts caused by investment transactions.

6. Other liabilities, accruals and deferred income

This concerns receivables from dividends declared and not yet received, recoverable tax deducted at source, receivables from securities transactions, receivables from issuance of own shares and suspense items.

Notes to the balance sheet (continued)

7. Shareholders' equity

Composition and movements in shareholders' equity

	Robeco QI Global Multi-Factor Equities Fund	
	01/01/2024- 30/06/2024	01/01/2023- 30/06/2023
	EUR' 000	EUR' 000
Issued capital Robeco QI Global Multi-Factor Equities Fund - EUR G		
Situation on opening date	5	5
Received on shares issued	–	1
Paid for shares repurchased	–	–
Situation on closing date	5	6
Issued capital Robeco QI Global Multi-Factor Equities Fund - EUR X		
Situation on opening date	4	5
Received on shares issued	–	–
Paid for shares repurchased	–	(1)
Situation on closing date	4	4
Share premium reserve - Robeco QI Global Multi-Factor Equities Fund - EUR G		
Situation on opening date	28,592	40,296
Received on shares issued	2,762	3,190
Paid for shares repurchased	(5,276)	(1,428)
Situation on closing date	26,078	42,058
Share premium reserve - Robeco QI Global Multi-Factor Equities Fund - EUR X		
Situation on opening date	–	775
Received on shares issued	3,914	3,902
Paid for shares repurchased	(3,914)	(4,677)
Situation on closing date	–	–
Other reserves		
Situation on opening date	91,674	122,818
Paid for shares repurchased - Robeco QI Global Multi-Factor Equities Fund - EUR X	(7,649)	(5,891)
Addition of result in previous financial year	12,584	(23,203)
Situation on closing date	96,609	93,724
Undistributed earnings		
Situation on opening date	17,632	(17,205)
Robeco QI Global Multi-Factor Equities Fund - EUR G - dividend paid	(2,800)	(3,213)
Robeco QI Global Multi-Factor Equities Fund - EUR X - dividend paid	(2,248)	(2,785)
Addition to other reserves	(12,584)	23,203
Net result for financial period	19,726	10,343
Situation on closing date	19,726	10,343
Situation on closing date	142,422	146,135

Notes to the balance sheet (continued)

7. Shareholders' equity (continued)

Composition and movements in shareholders' equity

	Robeco QI Global Developed Conservative Equities Fund	
	01/01/2024- 30/06/2024	01/01/2023- 30/06/2023
	EUR' 000	EUR' 000
Issued capital Robeco QI Global Developed Conservative Equities Fund - EUR G		
Situation on opening date	3	7
Received on shares issued	–	–
Paid for shares repurchased	(1)	(1)
Situation on closing date	2	6
Issued capital Robeco QI Global Developed Conservative Equities Fund - EUR X		
Situation on opening date	14	14
Received on shares issued	2	1
Paid for shares repurchased	(1)	(1)
Situation on closing date	15	14
Share premium reserve - Robeco QI Global Developed Conservative Equities Fund - EUR G		
Situation on opening date	36,912	90,009
Received on shares issued	2,396	6,714
Paid for shares repurchased	(5,224)	(12,004)
Situation on closing date	34,084	84,719
Share premium reserve - Robeco QI Global Developed Conservative Equities Fund - EUR X		
Situation on opening date	145,560	142,071
Received on shares issued	26,304	15,597
Paid for shares repurchased	(16,138)	(13,744)
Situation on closing date	155,726	143,924
Other reserves		
Situation on opening date	38,312	49,730
Addition of result in previous financial year	(78)	(11,418)
Situation on closing date	38,234	38,312
Undistributed earnings		
Situation on opening date	10,588	(302)
Robeco QI Global Developed Conservative Equities Fund - EUR G - dividend paid	(2,347)	(3,491)
Robeco QI Global Developed Conservative Equities Fund - EUR X - dividend paid	(8,319)	(7,625)
Addition to other reserves	78	11,418
Net result for financial period	23,085	3,188
Situation on closing date	23,085	3,188
Situation on closing date	251,146	270,163

Notes to the balance sheet (continued)

7. Shareholders' equity (continued)

Composition and movements in shareholders' equity

	Robeco QI Global Developed Enhanced Index Equities Fund	
	01/01/2024- 30/06/2024 EUR' 000	01/01/2023- 30/06/2023 EUR' 000
Issued capital Robeco QI Global Developed Enhanced Index Equities Fund - EUR G		
Situation on opening date	7	89
Received on shares issued	2	5
Paid for shares repurchased	–	(86)
Situation on closing date	9	8
Issued capital Robeco QI Global Developed Enhanced Index Equities Fund - EUR N		
Situation on opening date	3	4
Received on shares issued	–	–
Paid for shares repurchased	(2)	(1)
Situation on closing date	1	3
Share premium reserve - Robeco QI Global Developed Enhanced Index Equities Fund - EUR G		
Situation on opening date	–	1,068,009
Received on shares issued	37,477	76,053
Paid for shares repurchased	(8,339)	(1,144,062)
Situation on closing date	29,138	–
Share premium reserve - Robeco QI Global Developed Enhanced Index Equities Fund - EUR N		
Situation on opening date	28,582	37,290
Received on shares issued	6,781	5,532
Paid for shares repurchased	(35,363)	(13,724)
Situation on closing date	–	29,098
Other reserves		
Situation on opening date	(11,789)	495,523
Paid for shares repurchased - Robeco QI Global Developed Enhanced Index Equities Fund - EUR N	(15,266)	(264,797)
Addition of result in previous financial year	173,780	(234,626)
Situation on closing date	146,725	(3,900)
Undistributed earnings		
Situation on opening date	177,267	(183,855)
Robeco QI Global Developed Enhanced Index Equities Fund - EUR G - dividend paid	(3,233)	(48,873)
Robeco QI Global Developed Enhanced Index Equities Fund - EUR N - dividend paid	(254)	(1,898)
Addition to other reserves	(173,780)	234,626
Net result for financial period	32,078	163,783
Situation on closing date	32,078	163,783
Situation on closing date	207,951	188,992

Notes to the balance sheet (continued)

7. Shareholders' equity (continued)

Composition and movements in shareholders' equity

	Robeco QI Emerging Sustainable Conservative Equities Fund	
	01/01/2024- 30/06/2024 EUR' 000	01/01/2023- 30/06/2023 EUR' 000
Issued capital Robeco QI Emerging Sustainable Conservative Equities Fund - EUR G		
Situation on opening date	–	–
Received on shares issued	1	–
Paid for shares repurchased	–	–
Situation on closing date	1	–
Issued capital Robeco QI Emerging Sustainable Conservative Equities Fund - EUR X		
Situation on opening date	17	16
Received on shares issued	2	2
Paid for shares repurchased	(1)	(1)
Situation on closing date	18	17
Share premium reserve - Robeco QI Emerging Sustainable Conservative Equities Fund - EUR G		
Situation on opening date	–	25
Received on shares issued	5,280	–
Paid for shares repurchased	(302)	–
Situation on closing date	4,978	25
Share premium reserve - Robeco QI Emerging Sustainable Conservative Equities Fund - EUR X		
Situation on opening date	157,670	149,986
Received on shares issued	32,971	18,110
Paid for shares repurchased	(16,029)	(10,379)
Situation on closing date	174,612	157,717
Other reserves		
Situation on opening date	14,202	46,082
Addition of result in previous financial year	30,327	(31,872)
Situation on closing date	44,529	14,210
Undistributed earnings		
Situation on opening date	39,632	(21,307)
Robeco QI Emerging Sustainable Conservative Equities Fund - EUR X - dividend paid	(9,305)	(10,565)
Addition to other reserves	(30,327)	31,872
Net result for financial period	19,725	19,145
Situation on closing date	19,725	19,145
Situation on closing date	243,863	191,114

Notes to the balance sheet (continued)

7. Shareholders' equity (continued)

Composition and movements in shareholders' equity

	Robeco QI US Sustainable Beta Equities Fund	
	01/01/2024- 30/06/2024	01/01/2023- 30/06/2023
	EUR' 000	EUR' 000
Issued capital Robeco QI US Sustainable Beta Equities Fund EUR G		
Situation on opening date	1	–
Received on shares issued	–	1
Paid for shares repurchased	–	–
Currency conversion issued share capital	–	–
Situation on closing date	1	1
Issued capital Robeco QI US Sustainable Beta Equities Fund EUR X		
Situation on opening date	–	–
Received on shares issued	–	–
Paid for shares repurchased	–	–
Situation on closing date	–	–
Share premium reserve - Robeco QI US Sustainable Beta Equities Fund EUR G		
Situation on opening date	8,934	4,970
Received on shares issued	1,688	301
Situation on closing date	10,622	5,271
Share premium reserve - Robeco QI US Sustainable Beta Equities Fund EUR X		
Situation on opening date	30	30
Received on shares issued	–	–
Situation on closing date	30	30
Other reserves		
Situation on opening date	(241)	–
Addition of result in previous financial year	1,185	(241)
Situation on closing date	944	(241)
Undistributed earnings		
Situation on opening date	1,284	(241)
Robeco QI US Sustainable Beta Equities Fund EUR G - dividend paid	(99)	–
Robeco QI US Sustainable Beta Equities Fund EUR X - dividend paid	–	–
Addition to other reserves	(1,185)	241
Net result for financial period	1,929	656
Situation on closing date	1,929	656
Situation on closing date	13,526	5,717

Notes to the balance sheet (continued)

7. Shareholders' equity (continued)

Composition and movements in shareholders' equity

	Robeco QI Global Developed Sustainable Beta Equities Fund	
	01/01/2024- 30/06/2024	01/01/2023- 30/06/2023
	EUR' 000	EUR' 000
Issued capital Robeco QI Global Developed Sustainable Beta Equities Fund - EUR G		
Situation on opening date	–	–
Received on shares issued	–	1
Situation on closing date	–	1
Issued capital Robeco QI Global Developed Sustainable Beta Equities Fund - EUR X		
Situation on opening date	7	–
Received on shares issued	2	6
Situation on closing date	9	6
Issued capital Robeco QI Global Developed Sustainable Beta Equities Fund - EUR X2		
Situation on opening date	–	–
Received on shares issued	–	–
Situation on closing date	–	–
Share premium reserve - Robeco QI Global Developed Sustainable Beta Equities Fund - EUR G		
Situation on opening date	762	4,975
Received on shares issued	285	981
Paid for shares repurchased	(63)	(96)
Situation on closing date	984	5,860
Share premium reserve - Robeco QI Global Developed Sustainable Beta Equities Fund - EUR X		
Situation on opening date	71,721	25
Received on shares issued	20,171	60,263
Paid for shares repurchased	(797)	(126)
Situation on closing date	91,095	60,162
Share premium reserve - Robeco QI Global Developed Sustainable Beta Equities Fund - EUR X2		
Situation on opening date	25	–
Received on shares issued	–	25
Situation on closing date	25	25
Revaluation reserve		
Situation on opening date	7	–
Withdrawal	(7)	–
Situation on closing date	–	–
Other reserves		
Situation on opening date	(232)	–
Addition of result in previous financial year	8,163	(225)
Contribution to revaluation reserve	7	–
Situation on closing date	7,938	(225)
Undistributed earnings		
Situation on opening date	9,430	(225)
Robeco QI Global Developed Sustainable Beta Equities Fund - EUR G - dividend paid	(90)	–
Robeco QI Global Developed Sustainable Beta Equities Fund - EUR X - dividend paid	(1,177)	–
Addition to other reserves	(8,163)	225
Net result for financial period	13,277	4,887
Situation on closing date	13,277	4,887
Situation on closing date	113,328	70,716

Notes to the balance sheet (continued)

7. Shareholders' equity (continued)

	Combined	
	01/01/2024- 30/06/2024	01/01/2023- 30/06/2023
	EUR' 000	EUR' 000
Issued capital - EUR G		
Situation on opening date	16	101
Received on shares issued	3	8
Paid for shares repurchased	(1)	(87)
Situation on closing date	18	22
Issued capital - EUR N		
Situation on opening date	3	4
Received on shares issued	–	–
Paid for shares repurchased	(2)	(1)
Situation on closing date	1	3
Issued capital - EUR X		
Situation on opening date	42	35
Received on shares issued	6	9
Paid for shares repurchased	(2)	(2)
Situation on closing date	46	41
Issued capital - EUR X2		
Situation on opening date	–	–
Received on shares issued	–	–
Paid for shares repurchased	–	–
Situation on closing date	–	–
Share premium reserve - EUR G		
Situation on opening date	75,200	1,208,284
Received on shares issued	49,888	87,239
Paid for shares repurchased	(19,204)	(1,157,590)
Situation on closing date	105,884	137,933
Share premium reserve - EUR N		
Situation on opening date	28,582	35,290
Received on shares issued	6,781	5,532
Paid for shares repurchased	(35,363)	(13,724)
Situation on closing date	–	29,098
Share premium reserve - EUR X		
Situation on opening date	374,981	292,887
Received on shares issued	83,360	97,872
Paid for shares repurchased	(36,878)	(28,926)
Situation on closing date	421,463	361,833
Share premium reserve - EUR X2		
Situation on opening date	25	–
Received on shares issued	–	25
Paid for shares repurchased	–	–
Situation on closing date	25	25
Revaluation reserve		
Situation on opening date	7	–
Contribution	–	–
Withdrawal	(7)	–
Situation on closing date	–	–

Notes to the balance sheet (continued)

7. Shareholders' equity (continued)

Other reserves		
Situation on opening date	131,926	714,153
Paid for shares repurchased	(22,915)	(270,688)
Addition of result in previous financial year	225,961	(301,585)
Contribution to revaluation reserve	7	–
Situation on closing date	334,979	141,880
Undistributed earnings		
Situation on opening date	255,833	(223,135)
Dividend paid on EUR G shares	(8,569)	(55,577)
Dividend paid on EUR N shares	(254)	(1,898)
Dividend paid on EUR X shares	(21,049)	(20,975)
Addition to other reserves	(225,961)	301,585
Net result for financial year	109,820	202,002
Situation on closing date	109,820	(202,002)
Situation on closing date	972,236	872,837

The authorized share capital is EUR 300 thousand, divided into 29,999,990 ordinary shares and 10 priority shares with a nominal value of EUR 0.01 each.

Special controlling rights under the Articles of Association

All 10 priority shares in the company's share capital are held by Robeco Holding B.V. According to the company's Articles of Association, the rights and privileges of the priority shares include the appointment of managing directors and the amendment to the Articles of Association. The Management Board of Robeco Holding B.V. determines how the voting rights are exercised. The Management Board of Robeco Holding B.V. consists of:

K. (Karin) van Baardwijk
M.C.W. (Mark) den Hollander
M. (Marcel) Prins

Notes to the balance sheet (continued)

8. Assets, shares outstanding and net asset value per share

	30/06/2024	30/06/2023	30/06/2022
Robeco QI Global Multi-Factor Equities Fund - EUR G			
Fund assets in EUR' 000	82,897	86,653	91,524
Situation of number of shares issued at opening date	464,884	539,032	638,615
Shares issued in financial period	15,027	20,686	25,211
Shares repurchased in financial period	(29,808)	(9,132)	(51,722)
Number of shares outstanding	450,103	550,586	612,104
Net asset value per share in EUR	184.17	157.38	149.52
Dividend paid per share during the financial period	6.40	6.00	5.40
Robeco QI Global Multi-Factor Equities Fund - EUR X			
Fund assets in EUR' 000	59,525	59,482	70,033
Situation of number of shares issued at opening date	408,636	470,374	633,306
Shares issued in financial period	24,464	27,637	14,569
Shares repurchased in financial period	(71,695)	(75,067)	(125,833)
Number of shares outstanding	361,405	422,944	522,042
Net asset value per share in EUR	164.70	140.64	134.15
Dividend paid per share during the financial period	6.20	6.40	7.20
	30/06/2024	30/06/2023	30/06/2022
Robeco QI Global Developed Conservative Equities Fund - EUR G			
Fund assets in EUR' 000	31,361	79,975	76,905
Situation of number of shares issued at opening date	260,488	684,982	244,070
Shares issued in financial period	17,805	52,915	382,324
Shares repurchased in financial period	(38,714)	(96,016)	(11,738)
Number of shares outstanding	239,579	641,881	614,656
Net asset value per share in EUR	130.90	124.59	125.12
Dividend paid per share during the financial period	10.00	5.00	5.40
Robeco QI Global Developed Conservative Equities Fund - EUR X			
Fund assets in EUR' 000	219,785	190,188	177,145
Situation of number of shares issued at opening date	1,425,636	1,398,889	1,265,109
Shares issued in financial period	177,698	114,002	118,778
Shares repurchased in financial period	(109,286)	(100,472)	(69,190)
Number of shares outstanding	1,494,048	1,412,419	1,314,697
Net asset value per share in EUR	147.11	134.65	134.74
Dividend paid per share during the financial period	5.60	5.40	5.80

Notes to the balance sheet (continued)

8. Assets, shares outstanding and net asset value per share (continued)

	30/06/2024	30/06/2023	30/06/2022
Robeco QI Global Developed Enhanced Index Equities Fund - EUR G			
Fund assets in EUR' 000	181,089	130,387	1,425,192
Situation of number of shares issued at opening date	740,787	8,892,728	9,165,410
Shares issued in financial period	191,702	482,102	685,737
Shares repurchased in financial period	(43,564)	(8,589,168)	(403,751)
Number of shares outstanding	888,925	785,662	9,447,396
Net asset value per share in EUR	203.72	165.96	150.86
Dividend paid per share during the financial period	3.80	5.40	2.60

Robeco QI Global Developed Enhanced Index Equities Fund - EUR N

Fund assets in EUR' 000	26,862	58,605	61,349
Situation of number of shares issued at opening date	341,316	393,191	386,893
Shares issued in financial period	35,405	33,657	17,404
Shares repurchased in financial period	(249,035)	(82,427)	(7,496)
Number of shares outstanding	127,686	344,421	396,801
Net asset value per share in EUR	210.38	170.16	154.61
Dividend paid per share during the financial period	2.00	4.80	3.80

	30/06/2024	30/06/2023	30/06/2022
Robeco QI Emerging Sustainable Conservative Equities Fund - EUR G			
Fund assets in EUR' 000	5,149	30	28
Situation of number of shares issued at opening date	–	250	250
Shares issued in financial period	52,352	–	–
Shares repurchased in financial period	(2,964)	–	–
Number of shares outstanding	49,388	250	250
Net asset value per share in EUR	104.26	120.60	112.86
Dividend paid per share during the financial period	–	–	4.40

Robeco QI Emerging Sustainable Conservative Equities Fund - EUR X

Fund assets in EUR' 000	238,714	191,084	186,301
Situation of number of shares issued at opening date	1,673,352	1,604,929	1,724,586
Shares issued in financial period	250,079	158,629	134,451
Shares repurchased in financial period	(121,926)	(90,687)	(205,346)
Number of shares outstanding	1,801,505	1,672,871	1,653,691
Net asset value per share in EUR	132.51	114.23	112.66
Dividend paid per share during the financial period	5.20	6.40	5.00

Notes to the balance sheet (continued)

8. Assets, shares outstanding and net asset value per share (continued)

	30/06/2024	30/06/2023
Robeco QI US Sustainable Beta Equities Fund - EUR G		
Fund assets in EUR' 000	13,485	5,684
Situation of number of shares issued at opening date	86,283	49,700
Shares issued in financial period	14,083	2,835
Number of shares outstanding	100,366	52,535
Net asset value per share in EUR	134.36	108.20
Dividend paid per share during the financial period	1.00	–
Robeco QI US Sustainable Beta Equities Fund - EUR X		
Fund assets in EUR' 000	41	33
Situation of number of shares issued at opening date	3	3
Number of shares outstanding	3	3
Net asset value per share in EUR	13,537.90	10,819.55
	30/06/2024	30/06/2023
Robeco QI Global Developed Sustainable Beta Equities Fund - EUR G		
Fund assets in EUR' 000	1,653	6,262
Situation of number of shares issued at opening date	11,520	49,750
Shares issued in financial period	2,320	9,258
Shares repurchased in financial period	(515)	(904)
Number of shares outstanding	13,325	58,104
Net asset value per share in EUR	124.07	107.77
Dividend paid per share during the financial period	7.00	–
Robeco QI Global Developed Sustainable Beta Equities Fund - EUR X		
Fund assets in EUR' 000	111,642	64,427
Situation of number of shares issued at opening date	703,541	250
Shares issued in financial period	163,249	598,744
Shares repurchased in financial period	(6,549)	(1,190)
Number of shares outstanding	860,241	597,804
Net asset value per share in EUR	129.78	107.77
Dividend paid per share during the financial period	1.40	–
Robeco QI Global Developed Sustainable Beta Equities Fund - EUR X2		
Fund assets in EUR' 000	33	27
Situation of number of shares issued at opening date	250	–
Shares issued in financial period	–	250
Number of shares outstanding	250	250
Net asset value per share in EUR	130.46	107.20

9. Contingent liabilities

As at balance sheet date, the sub-funds had no contingent liabilities.

Notes to the profit and loss account

Income

10. Investment income

This concerns net dividends received and revenue from securities lending minus interest paid.

Costs

11. Management fee and service fee

The management fee is charged by the manager. The fee is calculated daily on the basis of the Fund assets.

Management fee and service fee specified in the prospectus

	Robeco QI Global Multi-Factor Equities Fund - EUR G	Robeco QI Global Multi-Factor Equities Fund - EUR X
	%	%
Management fee	0.55	0.23
Service fee ¹	0.16	0.12

¹ For the share classes, the service fee is as defined per share class in the table above an assets upto EUR 1 billion, a discount of 0.02% on assets above EUR 1 billion and further discount of 0.02% on assets above EUR 5 billion.

	Robeco QI Global Developed Conservative Equities Fund - EUR G	Robeco QI Global Developed Conservative Equities Fund - EUR X
	%	%
Management fee	0.50	0.30
Service fee ¹	0.16	0.12

¹ For the share classes, the service fee is as defined per share class in the table above an assets upto EUR 1 billion, a discount of 0.02% on assets above EUR 1 billion and further discount of 0.02% on assets above EUR 5 billion.

Management fee and service fee specified in the prospectus

	Robeco QI Global Developed Enhanced Index Equities Fund - EUR G	Robeco QI Global Developed Enhanced Index Equities Fund - EUR N
	%	%
Management fee	0.30	0.30

Management fee and service fee specified in the prospectus

	Robeco QI Emerging Sustainable Conservative Equities Fund - EUR G	Robeco QI Emerging Sustainable Conservative Equities Fund - EUR X
	%	%
Management fee	0.60	0.40
Service fee ¹	0.20	0.20

¹ For the share classes, the service fee is as defined per share class in the table above an assets upto EUR 1 billion, a discount of 0.02% on assets above EUR 1 billion and further discount of 0.02% on assets above EUR 5 billion.

Management fee and service fee specified in the prospectus

	Robeco QI US Sustainable Beta Equities Fund - EUR G	Robeco QI US Sustainable Beta Equities Fund - EUR X
	%	%
Management fee	0.15	0.15

Notes to the profit and loss account (continued)

Costs (continued)

11. Management fee and service fee (continued)

Management fee and service fee specified in the information memorandum

	Robeco QI Global Developed Sustainable Beta Equities Fund EUR	Robeco QI Global Developed Sustainable Beta Equities Fund EUR	Robeco QI Global Developed Sustainable Beta Equities Fund EUR
	G	X	X2
	%	%	%
Management fee	0.15	0.12	0.15

The management fee covers all current costs resulting from the management and marketing of the fund. If the manager outsources operations to third parties, any costs associated with this will also be paid from the management fee. The management fee for the Robeco share class also include the costs related to registering participants in this share class.

The service fee paid to RIAM covers the administration costs, the costs of external advisers, regulators, costs relating to reports required by law, such as the annual and semi-annual reports, and the costs relating to the meetings of shareholders. The costs for the external auditor incurred by the fund are paid by RIAM from the service fee. The fund's result therefore does not include the costs for the external auditor.

12. Performance fee

Robeco Umbrella Fund I N.V. and its sub-funds are not subject to a performance fee.

13. Other costs

This concerns:

	Robeco QI US Sustainable Beta Equities Fund		Robeco QI Global Developed Sustainable Beta Equities Fund	
	01/01/2024- 30/06/2024 EUR' 000	01/01/2023- 30/06/2023 EUR' 000	01/01/2024- 30/06/2024 EUR' 000	01/01/2023- 30/06/2023 EUR' 000
Custody fee	1	–	4	3
Depositary fee	–	–	2	–
Total	1	–	6	3

	Combined	
	01/01/2024- 30/06/2024 EUR' 000	01/01/2023- 30/06/2023 EUR' 000
Custody fee	5	3
Depositary fee	2	–
Total	7	3

Notes to the profit and loss account (continued)

Costs (continued)

14. Ongoing charges

	Robeco QI Global Multi-Factor Equities Fund - EUR G		Robeco QI Global Multi-Factor Equities Fund - EUR X	
	01/07/2023-30/06/2024	01/07/2022-30/06/2023	01/07/2023-30/06/2024	01/07/2022-30/06/2023
	%	%	%	%
Management fee	0.55	0.55	0.23	0.23
Service fee	0.16	0.16	0.12	0.12
Proportion of income on securities lending payable	0.00	0.00	0.00	0.00
Total	0.71	0.71	0.35	0.35

	Robeco QI Global Developed Conservative Equities Fund - EUR G		Robeco QI Global Developed Conservative Equities Fund - EUR X	
	01/07/2023-30/06/2024	01/07/2022-30/06/2023	01/07/2023-30/06/2024	01/07/2022-30/06/2023
	%	%	%	%
Management fee	0.50	0.50	0.29	0.29
Service fee	0.16	0.16	0.12	0.12
Proportion of income on securities lending payable	0.00	0.00	0.00	0.00
Total	0.66	0.66	0.41	0.41

	Robeco QI Global Developed Enhanced Index Equities Fund - EUR G		Robeco QI Global Developed Enhanced Index Equities Fund - EUR N	
	01/07/2023-30/06/2024	01/07/2022-30/06/2023	01/07/2023-30/06/2024	01/07/2022-30/06/2023
	%	%	%	%
Management fee	0.30	0.30	0.30	0.30
Total	0.30	0.30	0.30	0.30

	Robeco QI Emerging Sustainable Conservative Equities Fund - EUR G		Robeco QI Emerging Sustainable Conservative Equities Fund - EUR X	
	01/07/2023-30/06/2024	01/07/2022-30/06/2023	01/07/2023-30/06/2024	01/07/2022-30/06/2023
	%	%	%	%
Management fee	0.60	0.60	0.40	0.40
Service fee	0.20	0.20	0.20	0.20
Total	0.80	0.80	0.60	0.60

Notes to the profit and loss account (continued)

Costs (continued)

14. Ongoing charges (continued)

	Robeco QI US Sustainable Beta Equities Fund - EUR G		Robeco QI US Sustainable Beta Equities Fund - EUR X	
	01/07/2023- 30/06/2024	01/07/2022- 30/06/2023	01/07/2023- 30/06/2024	01/07/2022- 30/06/2023
	%	%	%	%
Management fee	0.15	0.15	0.15	0.15
Other cost	0.03	0.02	0.03	0.02
Total	0.18	0.17	0.18	0.17

	Robeco QI Global Developed Sustainable Beta Equities Fund - EUR G		Robeco QI Global Developed Sustainable Beta Equities Fund - EUR X	
	01/07/2023- 30/06/2024	01/07/2022- 30/06/2023	01/07/2023- 30/06/2024	01/07/2022- 30/06/2023
	%	%	%	%
Management fee	0.15	0.15	0.12	0.12
Other cost	0.00	0.01	0.02	0.02
Total	0.15	0.16	0.14	0.14

	Robeco QI Global Developed Sustainable Beta Equities Fund - EUR X2	
	01/07/2023- 30/06/2024	01/07/2022- 30/06/2023
	%	%
Management fee	0.15	0.15
Other cost	0.02	0.02
Total	0.17	0.17

The percentage of ongoing charges is based on the average net assets per share class. The average assets are calculated on a daily basis. The ongoing charges include all costs charged to the share classes in the reporting period, excluding the costs of transactions in financial instruments and interest charges. The ongoing charges do not include any payment of entry or exit costs charged by distributors.

The proportion of securities-lending income payable as defined in the Information on the Risks of lending Financial Instruments on page 47 is included separately in the ongoing charges.

Notes to the profit and loss account (continued)

Costs (continued)

15. Turnover rate

The turnover rate shows the rate at which the fund's portfolio is turned over and is a measure of the incurred transaction costs resulting from the portfolio policy and the ensuing investment transactions. The turnover rate is determined by expressing the amount of the turnover as a percentage of the average fund assets. The average fund assets are calculated on a daily basis. The amount of the turnover is determined by the sum of the purchases and sales of investments less the sum of placements and repurchase of own shares. The sum of placements and repurchasing of own shares is determined as the balance of all placements and repurchases in the fund. Cash and money-market investments with an original life to maturity of less than one month are not taken into account in the calculation.

in %	01/07/2023- 30/06/2024	01/07/2022- 30/06/2023
Robeco QI Global Multi-Factor Equities Fund	70	64
Robeco QI Global Developed Conservative Equities Fund	10	39
Robeco QI Global Developed Enhanced Index Equities Fund	74	110
Robeco QI Emerging Sustainable Conservative Equities Fund	19	39
Robeco QI US Sustainable Beta Equities Fund	10	13
Robeco QI Global Developed Sustainable Beta Equities Fund	(2)	4

16. Transactions with affiliated parties

During the reporting period, the fund paid the following amounts in management fee and service fee to RIAM:

	Counterparty	Robeco QI Global Multi-Factor Equities Fund		Robeco QI Global Developed Conservative Equities Fund	
		01/01/2024- 30/06/2024 EUR' 000	01/01/2023- 30/06/2023 EUR' 000	01/01/2024- 30/06/2024 EUR' 000	01/01/2023- 30/06/2023 EUR' 000
Management fee	RIAM	291	303	392	496
Service fee	RIAM	101	104	154	185

	Counterparty	Robeco QI Global Developed Enhanced Index Equities Fund		Robeco QI Emerging Sustainable Conservative Equities Fund	
		01/01/2024- 30/06/2024 EUR' 000	01/01/2023- 30/06/2023 EUR' 000	01/01/2024- 30/06/2024 EUR' 000	01/01/2023- 30/06/2023 EUR' 000
Management fee	RIAM	319	2,061	460	373
Service fee	RIAM	–	–	229	186

	Counterparty	Robeco QI US Sustainable Beta Equities Fund		Robeco QI Global Developed Sustainable Beta Equities Fund	
		01/01/2024- 30/06/2024 EUR' 000	01/01/2023- 30/06/2023 EUR' 000	01/01/2024- 30/06/2024 EUR' 000	01/01/2023- 30/06/2023 EUR' 000
Management fee	RIAM	9	4	59	21

17. Fiscal status

The Fund has the status of a fiscal investment institution. A detailed description of its fiscal status is included in the general information of the management report on page 6.

Notes to the profit and loss account (continued)

Costs (continued)

18. Register of Companies

The Fund has its registered office in Rotterdam and is listed in the Trade Register of the Chamber of Commerce in Rotterdam, under number 63907879.

Currency table

Exchange rates

	30/06/2024	31/12/2023
	EUR = 1	EUR = 1
AED	3.9365	4.0571
AUD	1.6048	1.6189
BRL	5.9530	5.3659
CAD	1.4665	1.4566
CHF	0.9631	0.9297
CLP	1,011.6516	964.6743
CNY	7.7874	7.8344
CZK	25.0455	24.6885
DKK	7.4575	7.4546
GBP	0.8478	0.8665
HKD	8.3676	8.6257
HUF	394.9250	382.2150
IDR	17,549.9064	17,008.2961
ILS	4.0375	3.9777
INR	89.3706	91.9221
JPY	172.4017	155.7336
KRW	1,475.2639	1,422.6787
KWD	0.3288	0.3394
MXN	19.5975	18.7067
MYR	5.0560	5.0759
NOK	11.4115	11.2185
NZD	1.7588	1.7447
PLN	4.3085	4.3438
QAR	3.9022	4.0220
RUB	92.4384	98.7557
SAR	4.0208	4.1424
SEK	11.3500	11.1325
SGD	1.4525	1.4571
THB	39.3305	37.7045
TRY	35.1357	32.6247
TWD	34.7692	33.9023
USD	1.0718	1.1047
ZAR	19.5702	20.2013

Schedule of Investments

Robeco QI Global Multi-Factor Equities Fund

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Australia</i>				
Fortescue Ltd.	AUD	43,805	584	0.41
JB Hi-Fi Ltd.	AUD	3,611	138	0.10
National Australia Bank Ltd.	AUD	1,500	34	0.02
Reece Ltd.	AUD	13,757	216	0.15
Seven Group Holdings Ltd.	AUD	10,351	243	0.17
Telstra Group Ltd.	AUD	81,348	183	0.13
			<u>1,398</u>	<u>0.98</u>
<i>Austria</i>				
Oesterreichische Post AG	EUR	6,939	208	0.15
Raiffeisen Bank International AG	EUR	10,003	162	0.11
			<u>370</u>	<u>0.26</u>
<i>Belgium</i>				
Colruyt Group N.V	EUR	5,286	236	0.17
			<u>236</u>	<u>0.17</u>
<i>Bermuda</i>				
Arch Capital Group Ltd.	USD	4,276	403	0.28
Assured Guaranty Ltd.	USD	4,278	308	0.22
Enstar Group Ltd.	USD	818	233	0.16
Liberty Global Ltd. 'C'	USD	12,860	214	0.15
White Mountains Insurance Group Ltd.	USD	165	280	0.20
			<u>1,438</u>	<u>1.01</u>
<i>Brazil</i>				
Banco do Brasil SA	BRL	73,400	329	0.23
Cia Energetica de Minas Gerais Preference	BRL	170,701	284	0.20
Petroleo Brasileiro SA, ADR Preference	USD	26,739	340	0.24
Telefonica Brasil SA, ADR	USD	29,443	226	0.16
TIM SA, ADR	USD	5,708	76	0.05
Transmissora Alianca de Energia Eletrica S/A	BRL	45,000	259	0.18
			<u>1,514</u>	<u>1.06</u>
<i>Canada</i>				
Boardwalk Real Estate Investment Trust	CAD	1,505	72	0.05
Celestica, Inc.	CAD	6,141	328	0.23
CGI, Inc.	CAD	3,671	342	0.24
Dollarama, Inc.	CAD	3,278	279	0.20
Fairfax Financial Holdings Ltd.	CAD	340	361	0.25
Great-West Lifeco, Inc.	CAD	3,952	108	0.07
Hydro One Ltd., Reg. S	CAD	13,287	361	0.25
Loblaw Cos. Ltd.	CAD	1,808	196	0.14
Metro, Inc. 'A'	CAD	6,791	351	0.25

Schedule of Investments (continued)

Robeco QI Global Multi-Factor Equities Fund

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Canada (continued)</i>				
Parex Resources, Inc.	CAD	2,745	41	0.03
Royal Bank of Canada	CAD	2,315	230	0.16
Russel Metals, Inc.	CAD	10,042	255	0.18
Stantec, Inc.	CAD	912	71	0.05
Sun Life Financial, Inc.	CAD	897	41	0.03
Thomson Reuters Corp.	CAD	2,470	388	0.27
Transcontinental, Inc. 'A'	CAD	10,463	108	0.08
Waste Connections, Inc.	USD	2,332	382	0.27
			<u>3,914</u>	<u>2.75</u>
<i>Cayman Islands</i>				
Baidu, Inc. 'A'	HKD	15,650	159	0.11
CK Hutchison Holdings Ltd.	HKD	63,500	284	0.20
HKT Trust & HKT Ltd.	HKD	276,000	289	0.20
PDD Holdings, Inc., ADR	USD	5,169	641	0.45
Silicon Motion Technology Corp., ADR	USD	1,773	134	0.10
Tencent Music Entertainment Group, ADR	USD	17,667	232	0.16
Vipshop Holdings Ltd., ADR	USD	18,228	221	0.16
			<u>1,960</u>	<u>1.38</u>
<i>China</i>				
Agricultural Bank of China Ltd. 'H'	HKD	1,544,000	616	0.43
Bank of China Ltd. 'H'	HKD	1,266,000	583	0.41
China CITIC Bank Corp. Ltd. 'H'	HKD	507,000	304	0.21
China Construction Bank Corp. 'H'	HKD	1,288,000	888	0.63
China Minsheng Banking Corp. Ltd. 'H'	HKD	308,100	99	0.07
Industrial & Commercial Bank of China Ltd. 'H'	HKD	493,000	273	0.19
			<u>2,763</u>	<u>1.94</u>
<i>Colombia</i>				
Bancolombia SA, ADR Preference	USD	17,507	533	0.37
			<u>533</u>	<u>0.37</u>
<i>Denmark</i>				
ALK-Abello A/S 'B'	DKK	3,405	70	0.05
AP Moller - Maersk A/S 'B'	DKK	145	235	0.16
Novo Nordisk A/S 'B'	DKK	5,071	684	0.48
Pandora A/S	DKK	2,333	329	0.23
Tryg A/S	DKK	11,067	226	0.16
			<u>1,544</u>	<u>1.08</u>
<i>Finland</i>				
Konecranes OYJ	EUR	6,065	321	0.23
Nokia OYJ	EUR	78,642	280	0.20
Nordea Bank Abp	SEK	30,855	343	0.24

Schedule of Investments (continued)

Robeco QI Global Multi-Factor Equities Fund

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Finland (continued)</i>				
Sampo OYJ 'A'	EUR	6,158	247	0.17
			<u>1,191</u>	<u>0.84</u>
<i>France</i>				
Orange SA	EUR	28,096	263	0.18
			<u>263</u>	<u>0.18</u>
<i>Germany</i>				
Bayerische Motoren Werke AG	EUR	4,575	404	0.28
Bilfinger SE	EUR	1,075	53	0.04
BioNTech SE, ADR	USD	4,628	347	0.24
Continental AG	EUR	2,070	109	0.08
E.ON SE	EUR	26,350	323	0.23
Fresenius SE & Co. KGaA	EUR	8,341	233	0.16
Mercedes-Benz Group AG	EUR	6,313	408	0.29
Muenchener Rueckversicherungs-Gesellschaft AG	EUR	1,031	481	0.34
TeamViewer SE, Reg. S	EUR	13,940	146	0.10
Volkswagen AG Preference	EUR	2,626	277	0.19
			<u>2,781</u>	<u>1.95</u>
<i>Greece</i>				
Hellenic Telecommunications Organization SA	EUR	21,857	294	0.21
JUMBO SA	EUR	1,815	49	0.03
			<u>343</u>	<u>0.24</u>
<i>Guernsey</i>				
Amdocs Ltd.	USD	3,752	276	0.19
			<u>276</u>	<u>0.19</u>
<i>Hong Kong</i>				
Lenovo Group Ltd.	HKD	190,000	250	0.18
PCCW Ltd.	HKD	589,871	276	0.19
Sino Land Co. Ltd.	HKD	135,361	130	0.09
			<u>656</u>	<u>0.46</u>
<i>Hungary</i>				
OTP Bank Nyrt.	HUF	7,296	339	0.24
			<u>339</u>	<u>0.24</u>
<i>India</i>				
Dr Reddy's Laboratories Ltd., ADR	USD	3,530	251	0.18
			<u>251</u>	<u>0.18</u>

Schedule of Investments (continued)

Robeco QI Global Multi-Factor Equities Fund

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Ireland</i>				
Alkermes plc	USD	7,330	165	0.12
Jazz Pharmaceuticals plc	USD	1,976	197	0.14
nVent Electric plc	USD	2,976	213	0.15
Seagate Technology Holdings plc	USD	2,220	214	0.15
Trane Technologies plc	USD	3,174	974	0.68
Weatherford International plc	USD	2,304	263	0.19
Willis Towers Watson plc	USD	1,363	333	0.23
			<u>2,359</u>	<u>1.66</u>
<i>Israel</i>				
Check Point Software Technologies Ltd.	USD	2,560	394	0.28
Monday.com Ltd.	USD	1,768	397	0.28
Plus500 Ltd.	GBP	23,176	620	0.43
Wix.com Ltd.	USD	2,143	318	0.22
			<u>1,729</u>	<u>1.21</u>
<i>Italy</i>				
Banca Mediolanum SpA	EUR	8,250	85	0.06
Eni SpA	EUR	25,700	369	0.26
Intesa Sanpaolo SpA	EUR	121,378	421	0.29
UniCredit SpA	EUR	19,274	667	0.47
			<u>1,542</u>	<u>1.08</u>
<i>Japan</i>				
Artience Co. Ltd.	JPY	2,100	41	0.03
Brother Industries Ltd.	JPY	2,800	46	0.03
Calbee, Inc.	JPY	5,700	102	0.07
Canon Marketing Japan, Inc.	JPY	3,500	91	0.06
Canon, Inc.	JPY	28,800	727	0.51
Capcom Co. Ltd.	JPY	8,800	155	0.11
Citizen Watch Co. Ltd.	JPY	7,400	46	0.03
Daiwa House Industry Co. Ltd.	JPY	6,700	158	0.11
Daiwa Securities Group, Inc.	JPY	25,600	182	0.13
DCM Holdings Co. Ltd.	JPY	34,700	294	0.21
Disco Corp.	JPY	700	248	0.17
Duskin Co. Ltd.	JPY	12,200	260	0.18
FUJIFILM Holdings Corp.	JPY	2,300	50	0.04
GungHo Online Entertainment, Inc.	JPY	17,669	278	0.20
H.U. Group Holdings, Inc.	JPY	200	3	–
Honda Motor Co. Ltd.	JPY	40,400	403	0.28
Hosiden Corp.	JPY	5,500	69	0.05
Hoya Corp.	JPY	3,600	391	0.27
Kakaku.com, Inc.	JPY	10,800	132	0.09
KDDI Corp.	JPY	14,800	365	0.26
Kewpie Corp.	JPY	2,600	48	0.03

Schedule of Investments (continued)

Robeco QI Global Multi-Factor Equities Fund

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Japan (continued)</i>				
Kinden Corp.	JPY	6,400	119	0.08
Kokuyo Co. Ltd.	JPY	5,700	89	0.06
Life Corp.	JPY	2,100	48	0.03
Maruichi Steel Tube Ltd.	JPY	8,200	178	0.13
Mizuno Corp.	JPY	1,500	69	0.05
MS&AD Insurance Group Holdings, Inc.	JPY	14,900	309	0.22
NEC Corp.	JPY	4,900	376	0.26
Nichirei Corp.	JPY	5,200	107	0.08
Nintendo Co. Ltd.	JPY	9,100	452	0.32
Nippon Telegraph & Telephone Corp.	JPY	345,000	304	0.21
Nomura Holdings, Inc.	JPY	47,400	254	0.18
OBIC Business Consultants Co. Ltd.	JPY	1,800	70	0.05
Otsuka Holdings Co. Ltd.	JPY	4,400	173	0.12
Panasonic Holdings Corp.	JPY	36,300	277	0.20
Raito Kogyo Co. Ltd.	JPY	3,400	41	0.03
Recruit Holdings Co. Ltd.	JPY	1,900	95	0.07
Ricoh Co. Ltd.	JPY	40,900	326	0.23
Sankyo Co. Ltd.	JPY	28,500	289	0.20
SCREEN Holdings Co. Ltd.	JPY	2,200	185	0.13
SKY Perfect JSAT Holdings, Inc.	JPY	12,500	63	0.04
Subaru Corp.	JPY	12,000	237	0.17
Sumitomo Warehouse Co. Ltd. (The)	JPY	300	5	–
Taikisha Ltd.	JPY	2,500	77	0.05
Takasago Thermal Engineering Co. Ltd.	JPY	3,700	123	0.09
Tamron Co. Ltd.	JPY	4,600	111	0.08
Tokyo Gas Co. Ltd.	JPY	6,300	126	0.09
Toyo Suisan Kaisha Ltd.	JPY	3,900	216	0.15
Toyota Tsusho Corp.	JPY	15,600	283	0.20
Tsubakimoto Chain Co.	JPY	1,700	61	0.04
Yamazaki Baking Co. Ltd.	JPY	2,100	40	0.03
ZOZO, Inc.	JPY	13,700	320	0.23
			<u>9,512</u>	<u>6.68</u>
<i>Malaysia</i>				
Malayan Banking Bhd.	MYR	169,257	333	0.23
			<u>333</u>	<u>0.23</u>
<i>Mexico</i>				
Banco del Bajío SA, Reg. S	MXN	19,600	56	0.04
			<u>56</u>	<u>0.04</u>
<i>Netherlands</i>				
ABN AMRO Bank NV, Reg. S, CVA	EUR	26,011	399	0.28
Adyen NV, Reg. S	EUR	73	81	0.06
ASML Holding NV	EUR	149	144	0.10

Schedule of Investments (continued)

Robeco QI Global Multi-Factor Equities Fund

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Netherlands (continued)</i>				
Koninklijke Ahold Delhaize NV	EUR	24,701	682	0.48
Koninklijke Philips NV	EUR	3,914	92	0.06
NN Group NV	EUR	15,204	661	0.46
Signify NV, Reg. S	EUR	3,535	82	0.06
Stellantis NV	EUR	19,311	357	0.25
Van Lanschot Kempen NV, CVA	EUR	1,502	56	0.04
			<u>2,554</u>	<u>1.79</u>
<i>Norway</i>				
Equinor ASA	NOK	22,295	594	0.42
Gjensidige Forsikring ASA	NOK	18,272	305	0.21
Kongsberg Gruppen ASA	NOK	2,946	225	0.16
Orkla ASA	NOK	44,327	337	0.24
			<u>1,461</u>	<u>1.03</u>
<i>Poland</i>				
Powszechny Zakład Ubezpieczeń SA	PLN	27,293	326	0.23
			<u>326</u>	<u>0.23</u>
<i>Portugal</i>				
Navigator Co. SA (The)	EUR	13,588	53	0.04
NOS SGPS SA	EUR	2,023	7	–
REN - Redes Energeticas Nacionais SGPS SA	EUR	115,831	265	0.19
Sonae SGPS SA	EUR	78,066	68	0.05
			<u>393</u>	<u>0.28</u>
<i>Singapore</i>				
NetLink NBN Trust, Reg. S	SGD	108,100	62	0.05
Sheng Siong Group Ltd.	SGD	226,800	233	0.16
Singapore Exchange Ltd.	SGD	47,900	312	0.22
			<u>607</u>	<u>0.43</u>
<i>South Africa</i>				
OUTsurance Group Ltd.	ZAR	39,212	93	0.07
			<u>93</u>	<u>0.07</u>
<i>South Korea</i>				
BNK Financial Group, Inc.	KRW	19,110	110	0.08
Hana Financial Group, Inc.	KRW	8,330	343	0.24
Kia Corp.	KRW	4,109	360	0.25
LG Electronics, Inc.	KRW	3,866	290	0.20
Samsung Electronics Co. Ltd.	KRW	9,700	536	0.38
SK Telecom Co. Ltd., ADR	USD	9,869	193	0.14
SK Telecom Co. Ltd.	KRW	3,548	124	0.09

Schedule of Investments (continued)

Robeco QI Global Multi-Factor Equities Fund

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>South Korea (continued)</i>				
Woori Financial Group, Inc.	KRW	26,303	262	0.18
			<u>2,218</u>	<u>1.56</u>
<i>Spain</i>				
Industria de Diseno Textil SA	EUR	9,642	447	0.31
Telefonica SA	EUR	82,589	327	0.23
			<u>774</u>	<u>0.54</u>
<i>Sweden</i>				
Axfood AB	SEK	1,204	30	0.02
H & M Hennes & Mauritz AB 'B'	SEK	20,332	300	0.21
Svenska Handelsbanken AB 'A'	SEK	6,045	54	0.04
Telefonaktiebolaget LM Ericsson 'B'	SEK	30,744	178	0.13
Volvo AB 'B'	SEK	12,624	301	0.21
			<u>863</u>	<u>0.61</u>
<i>Switzerland</i>				
Chubb Ltd.	USD	2,067	492	0.34
Galenica AG, Reg. S	CHF	1,243	95	0.07
Kuehne + Nagel International AG	CHF	160	43	0.03
Logitech International SA	CHF	4,140	373	0.26
Novartis AG	CHF	10,836	1,082	0.76
Roche Holding AG	CHF	2,014	522	0.37
Swisscom AG	CHF	350	184	0.13
Zurich Insurance Group AG	CHF	222	110	0.08
			<u>2,901</u>	<u>2.04</u>
<i>Taiwan</i>				
Asustek Computer, Inc.	TWD	39,000	559	0.39
Chunghwa Telecom Co. Ltd.	TWD	98,000	354	0.25
Far EasTone Telecommunications Co. Ltd.	TWD	134,000	324	0.23
First Financial Holding Co. Ltd.	TWD	397,011	321	0.22
Hon Hai Precision Industry Co. Ltd.	TWD	56,000	345	0.24
MediaTek, Inc.	TWD	11,000	443	0.31
Realtek Semiconductor Corp.	TWD	17,000	267	0.19
Synnex Technology International Corp.	TWD	82,000	172	0.12
Taiwan Mobile Co. Ltd.	TWD	105,000	323	0.23
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	2,000	55	0.04
WPG Holdings Ltd.	TWD	127,440	329	0.23
			<u>3,492</u>	<u>2.45</u>
<i>Turkey</i>				
BIM Birlesik Magazalar A/S	TRY	15,588	242	0.17
Turk Hava Yollari AO	TRY	33,372	293	0.20
Turkiye Is Bankasi A/S 'C'	TRY	688,549	311	0.22

Schedule of Investments (continued)

Robeco QI Global Multi-Factor Equities Fund

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Turkey (continued)</i>				
			846	0.59
<i>United Kingdom</i>				
IG Group Holdings plc	GBP	31,482	304	0.21
International Distribution Services plc	GBP	51,522	195	0.14
J Sainsbury plc	GBP	95,687	288	0.20
Royalty Pharma plc 'A'	USD	9,078	223	0.16
Shell plc	EUR	16,887	567	0.40
Vodafone Group plc	GBP	334,277	275	0.19
			1,852	1.30
<i>United States of America</i>				
AbbVie, Inc.	USD	7,630	1,221	0.86
Abercrombie & Fitch Co. 'A'	USD	1,310	217	0.15
ACCO Brands Corp.	USD	43,673	192	0.13
Adeia, Inc.	USD	19,232	201	0.14
ADMA Biologics, Inc.	USD	18,278	191	0.13
Adobe, Inc.	USD	383	199	0.14
Aflac, Inc.	USD	4,569	381	0.27
Allison Transmission Holdings, Inc.	USD	4,378	310	0.22
Allstate Corp. (The)	USD	2,064	307	0.22
Ally Financial, Inc.	USD	8,788	325	0.23
Alphabet, Inc. 'A'	USD	16,988	2,887	2.03
Amazon.com, Inc.	USD	13,710	2,472	1.74
Amphenol Corp. 'A'	USD	6,434	404	0.28
Apple, Inc.	USD	25,352	4,982	3.50
Assurant, Inc.	USD	1,550	240	0.17
AT&T, Inc.	USD	59,221	1,056	0.74
Autodesk, Inc.	USD	1,088	251	0.18
AutoZone, Inc.	USD	323	893	0.63
Bank of New York Mellon Corp. (The)	USD	7,877	440	0.31
Best Buy Co., Inc.	USD	4,258	335	0.23
Booking Holdings, Inc.	USD	148	547	0.38
Booz Allen Hamilton Holding Corp. 'A'	USD	1,966	282	0.20
BorgWarner, Inc.	USD	2,550	77	0.05
Boston Scientific Corp.	USD	7,173	515	0.36
Brady Corp. 'A'	USD	1,850	114	0.08
Brandywine Realty Trust, REIT	USD	14,561	61	0.04
Bristol-Myers Squibb Co.	USD	24,422	946	0.66
Broadcom, Inc.	USD	508	761	0.53
Brown & Brown, Inc.	USD	3,938	329	0.23
Buckle, Inc. (The)	USD	3,345	115	0.08
Builders FirstSource, Inc.	USD	804	104	0.07
Cadence Design Systems, Inc.	USD	859	247	0.17
Cardinal Health, Inc.	USD	3,711	340	0.24

Schedule of Investments (continued)

Robeco QI Global Multi-Factor Equities Fund

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Cargurus, Inc. 'A'	USD	9,021	221	0.15
Cboe Global Markets, Inc.	USD	1,615	256	0.18
Cencora, Inc.	USD	1,972	415	0.29
Chegg, Inc.	USD	29,794	88	0.06
Chevron Corp.	USD	3,784	552	0.39
Chipotle Mexican Grill, Inc. 'A'	USD	2,750	161	0.11
Cisco Systems, Inc.	USD	27,055	1,199	0.84
City Holding Co.	USD	1,138	113	0.08
Clear Secure, Inc. 'A'	USD	4,231	74	0.05
Coca-Cola Co. (The)	USD	9,558	568	0.40
Colgate-Palmolive Co.	USD	6,465	585	0.41
Core & Main, Inc. 'A'	USD	5,856	267	0.19
Costco Wholesale Corp.	USD	666	528	0.37
Coterra Energy, Inc.	USD	9,578	238	0.17
CrowdStrike Holdings, Inc. 'A'	USD	1,406	503	0.35
Deckers Outdoor Corp.	USD	386	349	0.24
Discover Financial Services	USD	6,674	815	0.57
DocuSign, Inc. 'A'	USD	6,510	325	0.23
Domino's Pizza, Inc.	USD	715	344	0.24
Dropbox, Inc. 'A'	USD	20,602	432	0.30
Duolingo, Inc. 'A'	USD	1,314	256	0.18
eBay, Inc.	USD	6,742	338	0.24
Electronic Arts, Inc.	USD	523	68	0.05
Eli Lilly & Co.	USD	1,923	1,624	1.14
EMCOR Group, Inc.	USD	840	286	0.20
Ensign Group, Inc. (The)	USD	1,471	170	0.12
Equity Commonwealth, REIT	USD	12,406	225	0.16
Ethan Allen Interiors, Inc.	USD	6,957	181	0.13
Expedia Group, Inc.	USD	1,539	181	0.13
Extreme Networks, Inc.	USD	4,637	58	0.04
Exxon Mobil Corp.	USD	2,862	307	0.22
Fair Isaac Corp.	USD	364	506	0.35
Ford Motor Co.	USD	37,791	442	0.31
Fortinet, Inc.	USD	6,806	383	0.27
Gartner, Inc.	USD	491	206	0.14
Genworth Financial, Inc. 'A'	USD	29,703	167	0.12
Gilead Sciences, Inc.	USD	19,488	1,248	0.88
HF Sinclair Corp.	USD	4,443	221	0.16
Home Depot, Inc. (The)	USD	1,678	539	0.38
Howmet Aerospace, Inc.	USD	2,073	150	0.11
HP, Inc.	USD	18,859	616	0.43
Incyte Corp.	USD	8,577	485	0.34
Ingersoll Rand, Inc.	USD	908	77	0.05
International Business Machines Corp.	USD	3,187	514	0.36
Jackson Financial, Inc. 'A'	USD	4,650	322	0.23
Johnson & Johnson	USD	7,598	1,036	0.73

Schedule of Investments (continued)

Robeco QI Global Multi-Factor Equities Fund

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
JPMorgan Chase & Co.	USD	3,567	673	0.47
KB Home	USD	1,304	85	0.06
Kraft Heinz Co. (The)	USD	7,096	213	0.15
Kroger Co. (The)	USD	8,234	384	0.27
Leidos Holdings, Inc.	USD	1,546	210	0.15
Lennox International, Inc.	USD	707	353	0.25
Lockheed Martin Corp.	USD	416	181	0.13
Lowe's Cos., Inc.	USD	2,322	478	0.34
Macy's, Inc.	USD	16,722	300	0.21
Manhattan Associates, Inc.	USD	2,959	681	0.48
Marathon Petroleum Corp.	USD	2,646	428	0.30
Marsh & McLennan Cos., Inc.	USD	5,196	1,022	0.72
Martin Marietta Materials, Inc.	USD	330	167	0.12
Masco Corp.	USD	5,298	330	0.23
McKesson Corp.	USD	1,725	940	0.66
Medifast, Inc.	USD	2,778	57	0.04
Medpace Holdings, Inc.	USD	813	312	0.22
Merck & Co., Inc.	USD	7,557	873	0.61
Meta Platforms, Inc. 'A'	USD	2,111	993	0.70
Mettler-Toledo International, Inc.	USD	278	362	0.25
Micron Technology, Inc.	USD	3,200	393	0.28
Microsoft Corp.	USD	13,943	5,815	4.08
National HealthCare Corp.	USD	600	61	0.04
NetApp, Inc.	USD	6,246	751	0.53
NETGEAR, Inc.	USD	5,796	83	0.06
NewMarket Corp.	USD	164	79	0.06
Nutanix, Inc. 'A'	USD	4,388	233	0.16
NVIDIA Corp.	USD	45,409	5,234	3.68
NVR, Inc.	USD	47	333	0.23
OneMain Holdings, Inc.	USD	1,608	73	0.05
Oracle Corp.	USD	4,126	544	0.38
O'Reilly Automotive, Inc.	USD	521	513	0.36
OSI Systems, Inc.	USD	2,038	261	0.18
PACCAR, Inc.	USD	4,510	433	0.30
Parker-Hannifin Corp.	USD	181	85	0.06
Parsons Corp.	USD	2,781	212	0.15
PepsiCo, Inc.	USD	1,393	214	0.15
Pfizer, Inc.	USD	18,434	481	0.34
Piedmont Office Realty Trust, Inc., REIT 'A'	USD	32,782	222	0.16
Pinterest, Inc. 'A'	USD	5,903	243	0.17
Plains GP Holdings LP 'A'	USD	19,191	337	0.24
Preferred Bank	USD	1,998	141	0.10
Procter & Gamble Co. (The)	USD	3,861	594	0.42
PROG Holdings, Inc.	USD	6,625	214	0.15
Progressive Corp. (The)	USD	2,351	456	0.32
PulteGroup, Inc.	USD	3,610	371	0.26

Schedule of Investments (continued)

Robeco QI Global Multi-Factor Equities Fund

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Pure Storage, Inc. 'A'	USD	6,288	377	0.26
QCR Holdings, Inc.	USD	850	48	0.03
QUALCOMM, Inc.	USD	3,526	655	0.46
Radian Group, Inc.	USD	19,916	578	0.41
Ralph Lauren Corp. 'A'	USD	762	124	0.09
Republic Services, Inc. 'A'	USD	4,649	843	0.59
RLI Corp.	USD	750	98	0.07
RMR Group, Inc. (The) 'A'	USD	12,643	267	0.19
Robert Half, Inc.	USD	4,522	270	0.19
Roper Technologies, Inc.	USD	976	513	0.36
ScanSource, Inc.	USD	1,869	77	0.05
Skyworks Solutions, Inc.	USD	502	50	0.03
Sprouts Farmers Market, Inc.	USD	2,986	233	0.16
State Street Corp.	USD	4,506	311	0.22
Steelcase, Inc. 'A'	USD	25,463	308	0.22
Stryker Corp.	USD	1,675	532	0.37
Super Micro Computer, Inc.	USD	387	296	0.21
Synchrony Financial	USD	16,411	723	0.51
Taylor Morrison Home Corp. 'A'	USD	5,462	283	0.20
Teladoc Health, Inc.	USD	5,487	50	0.04
Texas Roadhouse, Inc. 'A'	USD	1,358	218	0.15
Toll Brothers, Inc.	USD	3,425	368	0.26
Tri Pointe Homes, Inc.	USD	7,081	246	0.17
UMB Financial Corp.	USD	956	74	0.05
United Therapeutics Corp.	USD	275	82	0.06
Unum Group	USD	1,365	65	0.05
USANA Health Sciences, Inc.	USD	3,947	167	0.12
Valero Energy Corp.	USD	2,610	382	0.27
Veeva Systems, Inc. 'A'	USD	1,521	260	0.18
Veradigm, Inc.	USD	16,302	144	0.10
VeriSign, Inc.	USD	1,640	272	0.19
Verizon Communications, Inc.	USD	13,778	530	0.37
Vertex Pharmaceuticals, Inc.	USD	1,213	530	0.37
Vertiv Holdings Co. 'A'	USD	2,430	196	0.14
Viatis, Inc.	USD	29,262	290	0.20
Vital Farms, Inc.	USD	3,661	160	0.11
Walmart, Inc.	USD	6,312	399	0.28
Warner Bros Discovery, Inc.	USD	33,392	232	0.16
Western Union Co. (The)	USD	18,560	212	0.15
Williams-Sonoma, Inc.	USD	1,229	324	0.23
Wingstop, Inc.	USD	570	225	0.16
WW Grainger, Inc.	USD	655	551	0.39
Xerox Holdings Corp.	USD	7,177	78	0.05
Yelp, Inc. 'A'	USD	7,315	252	0.18
Yum! Brands, Inc.	USD	2,446	302	0.21
Zoom Video Communications, Inc. 'A'	USD	8,321	460	0.32

Schedule of Investments (continued)

Robeco QI Global Multi-Factor Equities Fund

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
			81,654	57.33
Total Equities			137,335	96.43
Total Transferable securities and money market instruments admitted to an official exchange listing			137,335	96.43
Other transferable securities and money market instruments				
Equities				
<i>Russia</i>				
Alrosa PJSC*	RUB	113,080	–	–
LUKOIL PJSC*	RUB	6,057	–	–
Magnit PJSC*	RUB	4,965	–	–
Mobile Telesystems PJSC*	RUB	109,660	–	–
Moscow Exchange MICEX-RTS PJSC*	RUB	75,210	–	–
Severstal PJSC, GDR*	USD	16,877	–	–
Surgutneftegas PJSC Preference*	RUB	789,900	–	–
Tatneft PJSC*	RUB	120,636	–	–
			–	–
Total Equities			–	–
Total Other transferable securities and money market instruments			–	–
Total Investments			137,335	96.43
Fair Value Adjustment¹			57	0.04
Cash			6,247	4.39
Other Assets/(Liabilities)			(1,217)	(0.86)
Total Net Assets			142,422	100.00

*Security is valued at its fair value under the direction of the Board of Directors of the Company.

¹ These amounts include the fair value correction for markets that were open at the time the net asset value was calculated (1 July 2024). The prices known on 1 July 2024 at 6:00 am have been included in the valuation.

Schedule of Investments (continued)

Robeco QI Global Multi-Factor Equities Fund

As at 30 June 2024

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Unrealised Gain/(Loss) EUR' 000	% of Net Assets
S&P 500 Emini Index, 20/09/2024	5	USD	(4)	–
Total Unrealised Loss on Financial Futures Contracts - Liabilities			(4)	–
Net Unrealised Loss on Financial Futures Contracts - Liabilities			(4)	–

Schedule of Investments

Robeco QI Global Developed Conservative Equities Fund

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Australia</i>				
JB Hi-Fi Ltd.	AUD	42,777	1,632	0.65
Medibank Pvt Ltd.	AUD	241,672	562	0.22
Telstra Group Ltd.	AUD	400,850	904	0.36
Wesfarmers Ltd.	AUD	11,233	456	0.18
			<u>3,554</u>	<u>1.41</u>
<i>Austria</i>				
Oesterreichische Post AG	EUR	24,353	729	0.29
			<u>729</u>	<u>0.29</u>
<i>Bermuda</i>				
VTech Holdings Ltd.	HKD	23,800	166	0.06
White Mountains Insurance Group Ltd.	USD	1,166	1,977	0.79
			<u>2,143</u>	<u>0.85</u>
<i>Canada</i>				
BCE, Inc.	CAD	33,254	1,005	0.40
CGI, Inc.	CAD	20,830	1,940	0.77
Constellation Software, Inc.	CAD	1,184	3,182	1.27
Dollarama, Inc.	CAD	11,333	965	0.39
Great-West Lifeco, Inc.	CAD	44,669	1,216	0.49
Hydro One Ltd., Reg. S	CAD	64,969	1,765	0.70
Intact Financial Corp.	CAD	7,849	1,220	0.49
Loblaw Cos. Ltd.	CAD	18,642	2,017	0.80
Manulife Financial Corp.	CAD	30,336	754	0.30
Metro, Inc. 'A'	CAD	8,437	436	0.17
Thomson Reuters Corp.	CAD	15,705	2,470	0.98
			<u>16,970</u>	<u>6.76</u>
<i>Cayman Islands</i>				
HKT Trust & HKT Ltd.	HKD	1,233,000	1,291	0.51
			<u>1,291</u>	<u>0.51</u>
<i>Denmark</i>				
Topdanmark A/S	DKK	7,903	390	0.16
			<u>390</u>	<u>0.16</u>
<i>Finland</i>				
Sampo OYJ 'A'	EUR	49,244	1,975	0.79
			<u>1,975</u>	<u>0.79</u>
<i>Germany</i>				
Allianz SE	EUR	1,352	351	0.14
Bayerische Motoren Werke AG	EUR	8,061	712	0.29

Schedule of Investments (continued)

Robeco QI Global Developed Conservative Equities Fund

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Germany (continued)</i>				
Freenet AG	EUR	52,578	1,304	0.52
Hannover Rueck SE	EUR	2,328	551	0.22
Muenchener Rueckversicherungs-Gesellschaft AG	EUR	5,396	2,520	1.00
			<u>5,438</u>	<u>2.17</u>
<i>Guernsey</i>				
Amdocs Ltd.	USD	19,764	1,455	0.58
			<u>1,455</u>	<u>0.58</u>
<i>Hong Kong</i>				
PCCW Ltd.	HKD	1,698,583	794	0.32
			<u>794</u>	<u>0.32</u>
<i>Ireland</i>				
Trane Technologies plc	USD	10,972	3,367	1.34
			<u>3,367</u>	<u>1.34</u>
<i>Israel</i>				
Check Point Software Technologies Ltd.	USD	13,308	2,049	0.81
Plus500 Ltd.	GBP	38,135	1,019	0.41
			<u>3,068</u>	<u>1.22</u>
<i>Italy</i>				
Eni SpA	EUR	26,375	379	0.15
Snam SpA	EUR	336,482	1,390	0.56
Terna - Rete Elettrica Nazionale	EUR	115,596	834	0.33
			<u>2,603</u>	<u>1.04</u>
<i>Japan</i>				
Canon Marketing Japan, Inc.	JPY	41,800	1,085	0.43
Canon, Inc.	JPY	96,400	2,434	0.97
Daiwa House Industry Co. Ltd.	JPY	32,900	778	0.31
Duskin Co. Ltd.	JPY	18,300	389	0.15
FUJIFILM Holdings Corp.	JPY	42,000	916	0.36
Japan Post Bank Co. Ltd.	JPY	26,000	229	0.09
KDDI Corp.	JPY	87,200	2,152	0.86
Kokuyo Co. Ltd.	JPY	20,900	327	0.13
Kyorin Pharmaceutical Co. Ltd.	JPY	33,100	327	0.13
Maruichi Steel Tube Ltd.	JPY	14,800	320	0.13
Mirait One Corp.	JPY	17,600	214	0.09
Nintendo Co. Ltd.	JPY	20,600	1,022	0.41
Nippon Telegraph & Telephone Corp.	JPY	2,089,400	1,840	0.73
Niterra Co. Ltd.	JPY	60,900	1,650	0.66
Raito Kogyo Co. Ltd.	JPY	36,600	446	0.18

Schedule of Investments (continued)

Robeco QI Global Developed Conservative Equities Fund

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Japan (continued)</i>				
Sankyo Co. Ltd.	JPY	190,500	1,929	0.77
SoftBank Corp.	JPY	194,200	2,213	0.88
Sumitomo Corp.	JPY	49,700	1,158	0.46
Sumitomo Warehouse Co. Ltd. (The)	JPY	900	14	0.01
Taikisha Ltd.	JPY	17,300	534	0.21
Tokio Marine Holdings, Inc.	JPY	33,300	1,160	0.46
USS Co. Ltd.	JPY	43,000	337	0.13
			21,474	8.55
<i>Netherlands</i>				
Koninklijke Ahold Delhaize NV	EUR	83,814	2,312	0.92
Koninklijke KPN NV	EUR	538,982	1,930	0.77
Wolters Kluwer NV	EUR	18,170	2,813	1.12
			7,055	2.81
<i>New Zealand</i>				
Spark New Zealand Ltd.	NZD	522,283	1,235	0.49
			1,235	0.49
<i>Norway</i>				
Europpris ASA, Reg. S	NOK	85,920	545	0.22
Gjensidige Forsikring ASA	NOK	61,371	1,026	0.41
Orkla ASA	NOK	168,835	1,284	0.51
			2,855	1.14
<i>Portugal</i>				
Navigator Co. SA (The)	EUR	34,504	134	0.05
NOS SGPS SA	EUR	199,859	661	0.26
REN - Redes Energeticas Nacionais SGPS SA	EUR	268,118	614	0.25
Sonae SGPS SA	EUR	269,922	236	0.09
			1,645	0.65
<i>Singapore</i>				
Singapore Exchange Ltd.	SGD	213,600	1,394	0.55
			1,394	0.55
<i>Switzerland</i>				
Allreal Holding AG	CHF	1,243	198	0.08
Banque Cantonale Vaudoise	CHF	16,493	1,633	0.65
Chubb Ltd.	USD	15,922	3,789	1.51
Galenica AG, Reg. S	CHF	5,122	391	0.16
Mobimo Holding AG	CHF	1,213	321	0.13
Nestle SA	CHF	15,999	1,524	0.61
Novartis AG	CHF	49,822	4,975	1.98

Schedule of Investments (continued)

Robeco QI Global Developed Conservative Equities Fund

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Switzerland (continued)</i>				
Swiss Prime Site AG	CHF	8,365	740	0.29
Swisscom AG	CHF	3,559	1,868	0.74
Valiant Holding AG	CHF	2,142	226	0.09
Zurich Insurance Group AG	CHF	1,326	660	0.26
			16,325	6.50
<i>United Kingdom</i>				
GSK plc	GBP	84,015	1,516	0.61
IG Group Holdings plc	GBP	82,477	797	0.32
National Grid plc	GBP	60,856	633	0.25
RELX plc	EUR	17,626	757	0.30
Unilever plc	EUR	19,202	985	0.39
			4,688	1.87
<i>United States of America</i>				
AbbVie, Inc.	USD	29,792	4,768	1.90
Aflac, Inc.	USD	33,050	2,754	1.10
Allison Transmission Holdings, Inc.	USD	29,793	2,110	0.84
Alphabet, Inc. 'A'	USD	44,052	7,487	2.98
Amazon.com, Inc.	USD	33,816	6,097	2.43
Apple, Inc.	USD	40,674	7,993	3.18
AptarGroup, Inc.	USD	13,332	1,752	0.70
AT&T, Inc.	USD	270,435	4,822	1.92
AutoZone, Inc.	USD	1,015	2,807	1.12
Bristol-Myers Squibb Co.	USD	73,962	2,866	1.14
Cboe Global Markets, Inc.	USD	10,868	1,724	0.69
Chevron Corp.	USD	22,913	3,344	1.33
Cigna Group (The)	USD	5,689	1,755	0.70
Cisco Systems, Inc.	USD	97,386	4,317	1.72
City Holding Co.	USD	5,902	585	0.23
Coca-Cola Co. (The)	USD	14,717	874	0.35
Dolby Laboratories, Inc. 'A'	USD	14,903	1,102	0.44
Equity Commonwealth, REIT	USD	92,859	1,681	0.67
Exxon Mobil Corp.	USD	42,416	4,556	1.81
General Mills, Inc.	USD	23,222	1,371	0.55
Gilead Sciences, Inc.	USD	50,600	3,239	1.29
Grand Canyon Education, Inc.	USD	12,846	1,677	0.67
Hartford Financial Services Group, Inc. (The)	USD	23,086	2,166	0.86
International Business Machines Corp.	USD	10,777	1,739	0.69
Johnson & Johnson	USD	36,187	4,935	1.96
Kraft Heinz Co. (The)	USD	10,501	316	0.13
Kroger Co. (The)	USD	52,059	2,425	0.97
Marathon Petroleum Corp.	USD	19,422	3,144	1.25
Marsh & McLennan Cos., Inc.	USD	19,596	3,853	1.53
McKesson Corp.	USD	6,571	3,581	1.43

Schedule of Investments (continued)

Robeco QI Global Developed Conservative Equities Fund

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
MDU Resources Group, Inc.	USD	24,490	574	0.23
Merck & Co., Inc.	USD	41,160	4,754	1.89
MGIC Investment Corp.	USD	43,933	883	0.35
Microsoft Corp.	USD	18,358	7,656	3.05
MSC Industrial Direct Co., Inc. 'A'	USD	9,897	732	0.29
NewMarket Corp.	USD	1,518	730	0.29
NVR, Inc.	USD	242	1,714	0.68
Old Republic International Corp.	USD	15,677	452	0.18
Oracle Corp.	USD	4,657	614	0.24
O'Reilly Automotive, Inc.	USD	3,031	2,987	1.19
OSI Systems, Inc.	USD	3,238	415	0.17
PACCAR, Inc.	USD	30,389	2,919	1.16
PepsiCo, Inc.	USD	30,021	4,620	1.84
Procter & Gamble Co. (The)	USD	29,421	4,527	1.80
Progressive Corp. (The)	USD	1,550	300	0.12
QUALCOMM, Inc.	USD	7,932	1,474	0.59
Quest Diagnostics, Inc.	USD	13,065	1,669	0.66
Radian Group, Inc.	USD	68,642	1,992	0.79
Republic Services, Inc. 'A'	USD	15,255	2,766	1.10
Roper Technologies, Inc.	USD	3,825	2,012	0.80
Toll Brothers, Inc.	USD	19,281	2,072	0.83
Travelers Cos., Inc. (The)	USD	9,857	1,870	0.74
Walmart, Inc.	USD	49,131	3,104	1.24
WW Grainger, Inc.	USD	3,077	2,590	1.03
			<u>145,266</u>	<u>57.84</u>
Total Equities			<u>245,714</u>	<u>97.84</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>245,714</u>	<u>97.84</u>
Total Investments			245,714	97.84
Fair Value Adjustment¹			69	0.02
Cash			13,361	5.32
Other Assets/(Liabilities)			(7,998)	(3.18)
Total Net Assets			251,146	100.00

¹ These amounts include the fair value correction for markets that were open at the time the net asset value was calculated (1 July 2024). The prices known on 1 July 2024 at 6:00 am have been included in the valuation.

Schedule of Investments (continued)

Robeco QI Global Developed Conservative Equities Fund

As at 30 June 2024

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR' 000	% of Net Assets
USD	884,486	EUR	827,658	01/07/2024	J.P. Morgan	(2)	-
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(2)	-

Schedule of Investments

Robeco QI Global Developed Enhanced Index Equities Fund As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Australia</i>				
ANZ Group Holdings Ltd.	AUD	32,136	566	0.27
Aristocrat Leisure Ltd.	AUD	15,152	470	0.23
BHP Group Ltd.	AUD	6,081	162	0.08
BlueScope Steel Ltd.	AUD	17,315	220	0.11
Cochlear Ltd.	AUD	947	196	0.09
Coles Group Ltd.	AUD	4,502	48	0.02
CSL Ltd.	AUD	352	65	0.03
Fortescue Ltd.	AUD	31,392	419	0.20
Goodman Group, REIT	AUD	24,738	536	0.26
JB Hi-Fi Ltd.	AUD	11,285	430	0.21
Magellan Financial Group Ltd.	AUD	17,814	93	0.04
National Australia Bank Ltd.	AUD	1,597	36	0.02
QBE Insurance Group Ltd.	AUD	5,871	64	0.03
Qube Holdings Ltd.	AUD	65,514	149	0.07
Rio Tinto Ltd.	AUD	1,193	88	0.04
Scentre Group, REIT	AUD	20,812	40	0.02
Wesfarmers Ltd.	AUD	4,184	170	0.08
Westpac Banking Corp.	AUD	10,802	183	0.09
			<u>3,935</u>	<u>1.89</u>
<i>Austria</i>				
Erste Group Bank AG	EUR	1,170	52	0.03
Raiffeisen Bank International AG	EUR	16,811	273	0.13
			<u>325</u>	<u>0.16</u>
<i>Bermuda</i>				
Arch Capital Group Ltd.	USD	5,666	533	0.25
Everest Group Ltd.	USD	278	99	0.05
			<u>632</u>	<u>0.30</u>
<i>Canada</i>				
Agnico Eagle Mines Ltd.	CAD	1,915	117	0.06
Barrick Gold Corp.	CAD	2,356	37	0.02
Canadian Imperial Bank of Commerce	CAD	11,804	524	0.25
CCL Industries, Inc. 'B'	CAD	766	38	0.02
Constellation Software, Inc.	CAD	166	446	0.21
Descartes Systems Group, Inc. (The)	CAD	400	36	0.02
Dollarama, Inc.	CAD	926	79	0.04
Enbridge, Inc.	CAD	19,530	648	0.31
Fairfax Financial Holdings Ltd.	CAD	441	468	0.22
FirstService Corp.	CAD	1,821	258	0.12
Fortis, Inc.	CAD	7,312	265	0.13
George Weston Ltd.	CAD	405	54	0.03
H&R Real Estate Investment Trust	CAD	12,509	76	0.04
Hydro One Ltd., Reg. S	CAD	15,643	425	0.20

Schedule of Investments (continued)

Robeco QI Global Developed Enhanced Index Equities Fund As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Canada (continued)</i>				
iA Financial Corp., Inc.	CAD	366	21	0.01
Intact Financial Corp.	CAD	566	88	0.04
Kinross Gold Corp.	CAD	55,902	434	0.21
Loblaw Cos. Ltd.	CAD	4,164	451	0.22
Manulife Financial Corp.	CAD	21,959	545	0.26
Northland Power, Inc.	CAD	12,368	198	0.09
Parkland Corp.	CAD	4,476	117	0.06
Pembina Pipeline Corp.	CAD	2,155	75	0.03
Power Corp. of Canada	CAD	2,879	75	0.03
Thomson Reuters Corp.	CAD	3,143	494	0.24
Toromont Industries Ltd.	CAD	425	35	0.02
West Fraser Timber Co. Ltd.	CAD	2,786	200	0.10
WSP Global, Inc.	CAD	425	62	0.03
			<u>6,266</u>	<u>3.01</u>
<i>Cayman Islands</i>				
Grab Holdings Ltd. 'A'	USD	44,025	146	0.07
Sea Ltd., ADR	USD	1,434	95	0.05
			<u>241</u>	<u>0.12</u>
<i>Denmark</i>				
AP Moller - Maersk A/S 'B'	DKK	40	65	0.03
Genmab A/S	DKK	1,815	425	0.21
H Lundbeck A/S	DKK	40,119	209	0.10
Novo Nordisk A/S 'B'	DKK	13,900	1,874	0.90
Novonosis (Novozymes) B 'B'	DKK	1,031	59	0.03
Pandora A/S	DKK	3,146	443	0.21
			<u>3,075</u>	<u>1.48</u>
<i>Finland</i>				
Fortum OYJ	EUR	2,723	37	0.02
Nokia OYJ	EUR	136,729	487	0.23
Nordea Bank Abp	EUR	4,354	48	0.02
Nordea Bank Abp	SEK	40,198	447	0.22
Wartsila OYJ Abp	EUR	2,748	49	0.02
			<u>1,068</u>	<u>0.51</u>
<i>France</i>				
Accor SA	EUR	869	33	0.02
BNP Paribas SA	EUR	315	19	0.01
Cie de Saint-Gobain SA	EUR	6,211	451	0.22
Cie Generale des Etablissements Michelin SCA	EUR	2,468	89	0.04
Danone SA	EUR	8,621	492	0.24
Eiffage SA	EUR	688	59	0.03
Engie SA	EUR	31,437	419	0.20

Schedule of Investments (continued)

Robeco QI Global Developed Enhanced Index Equities Fund As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>France (continued)</i>				
Hermes International SCA	EUR	116	248	0.12
Klepierre SA, REIT	EUR	649	16	0.01
La Francaise des Jeux SAEM, Reg. S	EUR	3,449	110	0.05
Legrand SA	EUR	4,620	428	0.21
L'Oreal SA	EUR	1,058	434	0.21
LVMH Moet Hennessy Louis Vuitton SE	EUR	89	64	0.03
Publicis Groupe SA	EUR	799	79	0.04
Safran SA	EUR	1,161	229	0.11
Schneider Electric SE	EUR	2,732	613	0.29
TotalEnergies SE	EUR	10,702	667	0.32
Valeo SE	EUR	17,421	173	0.08
Vinci SA	EUR	1,746	172	0.08
			4,795	2.31
<i>Germany</i>				
adidas AG	EUR	598	133	0.06
Allianz SE	EUR	823	214	0.10
BASF SE	EUR	3,425	155	0.07
Bayerische Motoren Werke AG	EUR	5,193	459	0.22
Beiersdorf AG	EUR	320	44	0.02
CTS Eventim AG & Co. KGaA	EUR	342	27	0.01
Daimler Truck Holding AG	EUR	1,703	63	0.03
E.ON SE	EUR	38,512	472	0.23
Fresenius SE & Co. KGaA	EUR	3,556	99	0.05
Henkel AG & Co. KGaA Preference	EUR	586	49	0.02
Merck KGaA	EUR	3,084	477	0.23
Muenchener Rueckversicherungs-Gesellschaft AG	EUR	1,340	626	0.30
Porsche Automobil Holding SE Preference	EUR	724	31	0.02
SAP SE	EUR	3,424	649	0.31
Sartorius AG Preference	EUR	162	35	0.02
Siemens AG	EUR	2,497	434	0.21
Siemens Healthineers AG, Reg. S	EUR	751	40	0.02
Traton SE	EUR	4,502	137	0.07
			4,144	1.99
<i>Hong Kong</i>				
BOC Hong Kong Holdings Ltd.	HKD	99,500	286	0.14
Swire Pacific Ltd. 'A'	HKD	48,500	400	0.19
Techtronic Industries Co. Ltd.	HKD	4,500	48	0.02
			734	0.35
<i>Ireland</i>				
CRH plc	USD	8,404	588	0.28
Eaton Corp. plc	USD	2,449	716	0.34
James Hardie Industries plc, CDI	AUD	1,448	43	0.02

Schedule of Investments (continued)

Robeco QI Global Developed Enhanced Index Equities Fund As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Ireland (continued)</i>				
Jazz Pharmaceuticals plc	USD	3,317	330	0.16
Linde plc	USD	94	39	0.02
Medtronic plc	USD	4,254	312	0.15
Trane Technologies plc	USD	2,017	619	0.30
			<u>2,647</u>	<u>1.27</u>
<i>Israel</i>				
Nice Ltd.	ILS	240	37	0.02
			<u>37</u>	<u>0.02</u>
<i>Italy</i>				
Hera SpA	EUR	27,602	88	0.04
Intesa Sanpaolo SpA	EUR	163,261	567	0.27
Leonardo SpA	EUR	9,480	205	0.10
Mediobanca Banca di Credito Finanziario SpA	EUR	3,353	46	0.02
Prada SpA	HKD	18,000	126	0.06
Prysmian SpA	EUR	971	56	0.03
Terna - Rete Elettrica Nazionale	EUR	12,279	89	0.04
UniCredit SpA	EUR	15,513	537	0.26
			<u>1,714</u>	<u>0.82</u>
<i>Japan</i>				
Anritsu Corp.	JPY	16,400	117	0.06
ASKUL Corp.	JPY	6,000	76	0.04
Brother Industries Ltd.	JPY	2,600	43	0.02
Dai-ichi Life Holdings, Inc.	JPY	2,900	72	0.03
Daito Trust Construction Co. Ltd.	JPY	300	29	0.01
Daiwa Securities Group, Inc.	JPY	23,100	164	0.08
Disco Corp.	JPY	1,300	460	0.22
ENEOS Holdings, Inc.	JPY	76,400	366	0.18
Fuji Electric Co. Ltd.	JPY	2,500	133	0.06
Hitachi Ltd.	JPY	15,000	313	0.15
Hoya Corp.	JPY	1,000	108	0.05
Idemitsu Kosan Co. Ltd.	JPY	5,200	31	0.02
Japan Post Bank Co. Ltd.	JPY	4,500	40	0.02
Japan Post Holdings Co. Ltd.	JPY	8,200	76	0.04
Kamigumi Co. Ltd.	JPY	14,900	286	0.14
Kao Corp.	JPY	4,400	166	0.08
Kikkoman Corp.	JPY	3,200	35	0.02
Kirin Holdings Co. Ltd.	JPY	2,600	31	0.02
Kokuyo Co. Ltd.	JPY	7,300	114	0.05
Komatsu Ltd.	JPY	10,100	274	0.13
Konami Group Corp.	JPY	2,600	175	0.08
LY Corp.	JPY	12,900	29	0.01
Macnica Holdings, Inc.	JPY	1,900	74	0.04

Schedule of Investments (continued)

Robeco QI Global Developed Enhanced Index Equities Fund As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Japan (continued)</i>				
Makita Corp.	JPY	1,300	33	0.02
Mazda Motor Corp.	JPY	11,500	104	0.05
MEIJI Holdings Co. Ltd.	JPY	9,000	181	0.09
Mitsubishi Electric Corp.	JPY	32,100	478	0.23
Mitsubishi Logistics Corp.	JPY	1,000	31	0.01
Mitsubishi UFJ Financial Group, Inc.	JPY	75,600	758	0.36
Mitsui & Co. Ltd.	JPY	9,000	191	0.09
Mitsui Fudosan Co. Ltd.	JPY	9,600	82	0.04
Mizuho Financial Group, Inc.	JPY	12,760	249	0.12
MS&AD Insurance Group Holdings, Inc.	JPY	4,500	93	0.04
Nintendo Co. Ltd.	JPY	11,200	556	0.27
Nippon Steel Corp.	JPY	3,100	61	0.03
Nitto Denko Corp.	JPY	600	44	0.02
Nomura Holdings, Inc.	JPY	11,100	59	0.03
Olympus Corp.	JPY	3,800	57	0.03
Ono Pharmaceutical Co. Ltd.	JPY	1,900	24	0.01
ORIX Corp.	JPY	4,200	87	0.04
Osaka Gas Co. Ltd.	JPY	1,700	35	0.02
Recruit Holdings Co. Ltd.	JPY	13,200	659	0.32
Renesas Electronics Corp.	JPY	9,100	159	0.08
Ricoh Co. Ltd.	JPY	49,100	392	0.19
Ryohin Keikaku Co. Ltd.	JPY	18,400	285	0.14
Sankyo Co. Ltd.	JPY	44,200	448	0.22
Sanwa Holdings Corp.	JPY	6,700	114	0.05
SCREEN Holdings Co. Ltd.	JPY	3,800	320	0.15
Shin-Etsu Chemical Co. Ltd.	JPY	1,100	40	0.02
Shionogi & Co. Ltd.	JPY	1,400	51	0.02
SoftBank Corp.	JPY	17,200	196	0.09
Subaru Corp.	JPY	7,600	150	0.07
Sumitomo Corp.	JPY	4,200	98	0.05
Sumitomo Electric Industries Ltd.	JPY	6,200	90	0.04
Sumitomo Forestry Co. Ltd.	JPY	4,000	119	0.06
Sumitomo Mitsui Financial Group, Inc.	JPY	4,400	274	0.13
Taiheiyo Cement Corp.	JPY	3,300	77	0.04
Takara Holdings, Inc.	JPY	8,200	52	0.02
TDK Corp.	JPY	1,200	69	0.03
Terumo Corp.	JPY	2,700	42	0.02
Tokyo Electron Ltd.	JPY	2,500	506	0.24
Toyo Suisan Kaisha Ltd.	JPY	2,200	122	0.06
Toyota Motor Corp.	JPY	2,800	53	0.03
Toyota Tsusho Corp.	JPY	3,600	65	0.03
USS Co. Ltd.	JPY	45,800	360	0.17
West Japan Railway Co.	JPY	9,300	162	0.08
Yokogawa Electric Corp.	JPY	7,000	158	0.08
			11,396	5.48

Schedule of Investments (continued)

Robeco QI Global Developed Enhanced Index Equities Fund As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Jersey</i>				
Experian plc	GBP	3,187	138	0.07
Ferguson plc	USD	802	145	0.07
Glencore plc	GBP	36,778	196	0.09
			<u>479</u>	<u>0.23</u>
<i>Luxembourg</i>				
Samsonite International SA, Reg. S	HKD	128,100	357	0.17
Spotify Technology SA	USD	1,382	404	0.20
			<u>761</u>	<u>0.37</u>
<i>Netherlands</i>				
ABN AMRO Bank NV, Reg. S, CVA	EUR	1,787	27	0.01
AerCap Holdings NV	USD	689	60	0.03
ASM International NV	EUR	178	127	0.06
ASML Holding NV	EUR	1,283	1,237	0.60
Euronext NV, Reg. S	EUR	349	30	0.01
EXOR NV	EUR	320	31	0.02
Heineken Holding NV	EUR	551	41	0.02
Koninklijke Ahold Delhaize NV	EUR	17,953	495	0.24
Koninklijke Philips NV	EUR	16,983	401	0.19
LyondellBasell Industries NV 'A'	USD	921	82	0.04
NN Group NV	EUR	1,117	48	0.02
NXP Semiconductors NV	USD	939	236	0.11
Stellantis NV	EUR	23,285	430	0.21
Wolters Kluwer NV	EUR	3,383	524	0.25
			<u>3,769</u>	<u>1.81</u>
<i>New Zealand</i>				
Xero Ltd.	AUD	2,801	238	0.11
			<u>238</u>	<u>0.11</u>
<i>Norway</i>				
Equinor ASA	NOK	3,459	92	0.05
Kongsberg Gruppen ASA	NOK	5,795	442	0.21
Norsk Hydro ASA	NOK	4,949	29	0.01
Telenor ASA	NOK	3,692	39	0.02
			<u>602</u>	<u>0.29</u>
<i>Portugal</i>				
EDP - Energias de Portugal SA	EUR	15,301	53	0.03
Galp Energia SGPS SA 'B'	EUR	2,061	41	0.02
			<u>94</u>	<u>0.05</u>
<i>Singapore</i>				
ComfortDelGro Corp. Ltd.	SGD	382,300	353	0.17

Schedule of Investments (continued)

Robeco QI Global Developed Enhanced Index Equities Fund As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Singapore (continued)</i>				
DBS Group Holdings Ltd.	SGD	17,346	428	0.21
Oversea-Chinese Banking Corp. Ltd.	SGD	49,862	495	0.24
Singapore Airlines Ltd.	SGD	6,100	29	0.01
United Overseas Bank Ltd.	SGD	4,700	101	0.05
UOL Group Ltd.	SGD	24,200	87	0.04
			<u>1,493</u>	<u>0.72</u>
<i>Spain</i>				
Aena SME SA, Reg. S	EUR	1,791	337	0.16
Amadeus IT Group SA	EUR	1,497	93	0.05
Banco Bilbao Vizcaya Argentaria SA	EUR	58,021	543	0.26
Banco Santander SA	EUR	9,826	43	0.02
CaixaBank SA	EUR	16,141	80	0.04
Iberdrola SA	EUR	32,053	388	0.19
Industria de Diseno Textil SA	EUR	12,303	570	0.27
Repsol SA	EUR	1,777	26	0.01
			<u>2,080</u>	<u>1.00</u>
<i>Sweden</i>				
Atlas Copco AB 'A'	SEK	14,280	251	0.12
Atlas Copco AB 'B'	SEK	5,486	83	0.04
Industrivarden AB 'A'	SEK	211	7	–
Saab AB 'B'	SEK	1,033	23	0.01
Skandinaviska Enskilda Banken AB 'A'	SEK	35,212	485	0.23
SSAB AB 'A'	SEK	18,016	93	0.05
Swedbank AB 'A'	SEK	2,897	56	0.03
Swedish Orphan Biovitrum AB	SEK	1,417	35	0.02
Telefonaktiebolaget LM Ericsson 'B'	SEK	10,695	62	0.03
Telia Co. AB	SEK	16,705	42	0.02
Volvo AB 'B'	SEK	20,776	496	0.24
			<u>1,633</u>	<u>0.79</u>
<i>Switzerland</i>				
ABB Ltd.	CHF	12,810	664	0.32
Alcon, Inc.	CHF	678	57	0.03
Bunge Global SA	USD	536	53	0.03
Chubb Ltd.	USD	1,437	342	0.16
Coca-Cola HBC AG	GBP	12,631	402	0.19
Garmin Ltd.	USD	572	87	0.04
Givaudan SA	CHF	126	557	0.27
Holcim AG	CHF	1,677	139	0.07
Logitech International SA	CHF	789	71	0.03
Nestle SA	CHF	3,106	296	0.14
Novartis AG	CHF	10,518	1,050	0.51
PSP Swiss Property AG	CHF	3,356	402	0.19

Schedule of Investments (continued)

Robeco QI Global Developed Enhanced Index Equities Fund As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Switzerland (continued)</i>				
Roche Holding AG	CHF	148	42	0.02
Sandoz Group AG	CHF	1,316	44	0.02
Sonova Holding AG	CHF	108	31	0.02
Swiss Re AG	CHF	1,101	128	0.06
UBS Group AG	CHF	17,132	471	0.23
			<u>4,836</u>	<u>2.33</u>
<i>United Kingdom</i>				
3i Group plc	GBP	14,407	521	0.25
Associated British Foods plc	GBP	3,999	117	0.06
AstraZeneca plc	GBP	3,931	573	0.28
Aviva plc	GBP	8,508	48	0.02
Barclays plc	GBP	55,250	136	0.06
BP plc	GBP	18,189	102	0.05
Centrica plc	GBP	17,630	28	0.01
Coca-Cola Europacific Partners plc	USD	1,620	110	0.05
GSK plc	GBP	35,608	642	0.31
Haleon plc	GBP	22,757	87	0.04
Hikma Pharmaceuticals plc	GBP	13,737	306	0.15
Investec plc	GBP	64,310	435	0.21
J Sainsbury plc	GBP	63,045	190	0.09
Melrose Industries plc	GBP	4,994	33	0.02
NatWest Group plc	GBP	21,166	78	0.04
Next plc	GBP	1,234	132	0.06
RELX plc	EUR	5,405	232	0.11
Rolls-Royce Holdings plc	GBP	29,967	161	0.08
Sage Group plc (The)	GBP	4,027	52	0.02
Shell plc	EUR	32,095	1,078	0.52
Standard Chartered plc	GBP	6,975	59	0.03
Tesco plc	GBP	128,113	462	0.22
Unilever plc	EUR	3,910	200	0.10
Vodafone Group plc	GBP	84,260	69	0.03
Wise plc 'A'	GBP	17,789	143	0.07
			<u>5,994</u>	<u>2.88</u>
<i>United States of America</i>				
3M Co.	USD	6,182	589	0.28
A O Smith Corp.	USD	699	53	0.03
Abbott Laboratories	USD	3,527	342	0.16
AbbVie, Inc.	USD	8,370	1,339	0.64
Acuity Brands, Inc.	USD	1,636	369	0.18
Adobe, Inc.	USD	1,111	576	0.28
Advanced Micro Devices, Inc.	USD	2,169	328	0.16
AGCO Corp.	USD	629	57	0.03
Airbnb, Inc. 'A'	USD	385	54	0.03

Schedule of Investments (continued)

Robeco QI Global Developed Enhanced Index Equities Fund As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Align Technology, Inc.	USD	83	19	0.01
Allstate Corp. (The)	USD	3,383	504	0.24
Ally Financial, Inc.	USD	11,821	438	0.21
Alphabet, Inc. 'A'	USD	21,977	3,735	1.80
Alphabet, Inc. 'C'	USD	16,957	2,902	1.40
Amazon.com, Inc.	USD	32,375	5,838	2.81
American Express Co.	USD	3,609	780	0.37
American International Group, Inc.	USD	3,526	244	0.12
Ameriprise Financial, Inc.	USD	1,291	515	0.25
AMETEK, Inc.	USD	754	117	0.06
Amgen, Inc.	USD	2,034	593	0.29
Amphenol Corp. 'A'	USD	10,563	664	0.32
ANSYS, Inc.	USD	325	97	0.05
Apple, Inc.	USD	45,638	8,969	4.31
Applied Materials, Inc.	USD	4,564	1,005	0.48
Archer-Daniels-Midland Co.	USD	5,203	293	0.14
Arista Networks, Inc.	USD	974	318	0.15
Assurant, Inc.	USD	1,309	203	0.10
AT&T, Inc.	USD	47,209	842	0.40
Atlassian Corp. 'A'	USD	561	93	0.04
Automatic Data Processing, Inc.	USD	2,174	484	0.23
AvalonBay Communities, Inc., REIT	USD	2,635	509	0.24
Baker Hughes Co. 'A'	USD	16,201	532	0.26
Ball Corp.	USD	2,556	143	0.07
Bank of America Corp.	USD	30,593	1,135	0.55
Bank of New York Mellon Corp. (The)	USD	9,603	537	0.26
Baxter International, Inc.	USD	1,989	62	0.03
Berkshire Hathaway, Inc. 'B'	USD	2,668	1,013	0.49
Biogen, Inc.	USD	2,499	541	0.26
Block, Inc. 'A'	USD	4,024	242	0.12
Booking Holdings, Inc.	USD	221	817	0.39
Booz Allen Hamilton Holding Corp. 'A'	USD	409	59	0.03
BorgWarner, Inc.	USD	1,145	34	0.02
Boston Scientific Corp.	USD	10,602	762	0.37
Bristol-Myers Squibb Co.	USD	17,539	680	0.33
Broadcom, Inc.	USD	1,053	1,577	0.76
Brown & Brown, Inc.	USD	5,956	497	0.24
Builders FirstSource, Inc.	USD	2,710	350	0.17
Cadence Design Systems, Inc.	USD	2,298	660	0.32
Capital One Financial Corp.	USD	1,396	180	0.09
Cardinal Health, Inc.	USD	4,990	458	0.22
Carlisle Cos., Inc.	USD	632	239	0.11
Caterpillar, Inc.	USD	1,602	498	0.24
Cboe Global Markets, Inc.	USD	2,710	430	0.21
CBRE Group, Inc. 'A'	USD	6,008	500	0.24
Cencora, Inc.	USD	642	135	0.06

Schedule of Investments (continued)

Robeco QI Global Developed Enhanced Index Equities Fund As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Centene Corp.	USD	8,288	513	0.25
Chesapeake Energy Corp.	USD	416	32	0.02
Chevron Corp.	USD	3,039	444	0.21
Chipotle Mexican Grill, Inc. 'A'	USD	5,250	307	0.15
Chord Energy Corp.	USD	200	31	0.01
Church & Dwight Co., Inc.	USD	3,708	359	0.17
Cigna Group (The)	USD	2,157	665	0.32
Cincinnati Financial Corp.	USD	578	64	0.03
Citigroup, Inc.	USD	12,842	760	0.37
Clorox Co. (The)	USD	2,198	280	0.13
CME Group, Inc.	USD	2,122	389	0.19
Coca-Cola Co. (The)	USD	12,968	770	0.37
Colgate-Palmolive Co.	USD	7,055	639	0.31
Conagra Brands, Inc.	USD	1,589	42	0.02
ConocoPhillips	USD	7,790	831	0.40
Consolidated Edison, Inc.	USD	5,935	495	0.24
Corebridge Financial, Inc.	USD	15,518	422	0.20
CoStar Group, Inc.	USD	927	64	0.03
Costco Wholesale Corp.	USD	1,940	1,539	0.74
Coterra Energy, Inc.	USD	18,736	466	0.22
CrowdStrike Holdings, Inc. 'A'	USD	1,923	688	0.33
Cummins, Inc.	USD	1,951	504	0.24
Datadog, Inc. 'A'	USD	4,292	519	0.25
Deckers Outdoor Corp.	USD	535	483	0.23
Dell Technologies, Inc. 'C'	USD	2,284	294	0.14
Devon Energy Corp.	USD	2,016	89	0.04
Diamondback Energy, Inc.	USD	623	116	0.06
DocuSign, Inc. 'A'	USD	9,224	460	0.22
DoorDash, Inc. 'A'	USD	4,897	497	0.24
DraftKings, Inc. 'A'	USD	5,009	178	0.09
Dropbox, Inc. 'A'	USD	20,207	424	0.20
Duke Energy Corp.	USD	6,975	652	0.31
DuPont de Nemours, Inc.	USD	6,445	484	0.23
eBay, Inc.	USD	9,624	482	0.23
Ecolab, Inc.	USD	2,661	591	0.28
Edison International	USD	5,192	348	0.17
Electronic Arts, Inc.	USD	3,958	515	0.25
Elevance Health, Inc.	USD	1,352	684	0.33
Eli Lilly & Co.	USD	2,090	1,766	0.85
EMCOR Group, Inc.	USD	644	219	0.11
Emerson Electric Co.	USD	2,098	216	0.10
Entergy Corp.	USD	4,636	463	0.22
Equitable Holdings, Inc.	USD	1,337	51	0.02
Equity Residential, REIT	USD	8,027	519	0.25
Etsy, Inc.	USD	2,131	117	0.06
Eversource Energy	USD	1,295	68	0.03

Schedule of Investments (continued)

Robeco QI Global Developed Enhanced Index Equities Fund As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Exelon Corp.	USD	15,396	497	0.24
Expedia Group, Inc.	USD	2,321	273	0.13
Extra Space Storage, Inc., REIT	USD	759	110	0.05
Exxon Mobil Corp.	USD	14,244	1,530	0.74
F5, Inc.	USD	241	39	0.02
Fidelity National Financial, Inc.	USD	958	44	0.02
Fidelity National Information Services, Inc.	USD	1,915	135	0.06
First Citizens BancShares, Inc. 'A'	USD	18	28	0.01
Fiserv, Inc.	USD	4,906	682	0.33
Ford Motor Co.	USD	29,734	348	0.17
Fortinet, Inc.	USD	9,743	548	0.26
Fortive Corp.	USD	1,113	77	0.04
Fortune Brands Innovations, Inc.	USD	711	43	0.02
GE Vernova, Inc.	USD	1,002	160	0.08
General Electric Co.	USD	3,636	539	0.26
General Mills, Inc.	USD	1,997	118	0.06
General Motors Co.	USD	11,113	482	0.23
Gilead Sciences, Inc.	USD	10,537	675	0.32
GoDaddy, Inc. 'A'	USD	2,022	264	0.13
Goldman Sachs Group, Inc. (The)	USD	2,045	863	0.41
Graco, Inc.	USD	924	68	0.03
Halliburton Co.	USD	6,360	200	0.10
Hartford Financial Services Group, Inc. (The)	USD	5,112	480	0.23
Hewlett Packard Enterprise Co.	USD	4,783	94	0.05
Hilton Worldwide Holdings, Inc.	USD	2,905	591	0.28
Hologic, Inc.	USD	3,636	252	0.12
Home Depot, Inc. (The)	USD	1,837	590	0.28
Host Hotels & Resorts, Inc., REIT	USD	2,695	45	0.02
HP, Inc.	USD	3,651	119	0.06
Hubbell, Inc. 'B'	USD	98	33	0.02
HubSpot, Inc.	USD	794	437	0.21
Incyte Corp.	USD	7,897	447	0.21
Ingersoll Rand, Inc.	USD	5,848	496	0.24
Insulet Corp.	USD	218	41	0.02
International Business Machines Corp.	USD	1,557	251	0.12
International Flavors & Fragrances, Inc.	USD	5,078	451	0.22
Intuit, Inc.	USD	1,593	977	0.47
Intuitive Surgical, Inc.	USD	1,121	465	0.22
Invitation Homes, Inc., REIT	USD	2,388	80	0.04
Johnson & Johnson	USD	4,412	602	0.29
JPMorgan Chase & Co.	USD	11,776	2,222	1.07
Juniper Networks, Inc.	USD	1,197	41	0.02
Kellanova	USD	8,588	462	0.22
Kenvue, Inc.	USD	5,526	94	0.05
Keurig Dr Pepper, Inc.	USD	11,015	343	0.17
Kimberly-Clark Corp.	USD	4,318	557	0.27

Schedule of Investments (continued)

Robeco QI Global Developed Enhanced Index Equities Fund As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
KLA Corp.	USD	945	727	0.35
Kraft Heinz Co. (The)	USD	14,886	447	0.22
Kroger Co. (The)	USD	7,054	329	0.16
Lam Research Corp.	USD	856	850	0.41
Las Vegas Sands Corp.	USD	1,546	64	0.03
Lennar Corp. 'A'	USD	814	114	0.05
Lennox International, Inc.	USD	454	227	0.11
Liberty Media Corp-Liberty Formula One 'C'	USD	713	48	0.02
Loews Corp.	USD	1,182	82	0.04
Lululemon Athletica, Inc.	USD	365	102	0.05
Manhattan Associates, Inc.	USD	227	52	0.03
ManpowerGroup, Inc.	USD	4,340	283	0.14
Marathon Petroleum Corp.	USD	1,627	263	0.13
Martin Marietta Materials, Inc.	USD	205	104	0.05
Marvell Technology, Inc.	USD	996	65	0.03
Masco Corp.	USD	805	50	0.02
Mastercard, Inc. 'A'	USD	1,266	521	0.25
McKesson Corp.	USD	1,216	663	0.32
MercadoLibre, Inc.	USD	147	225	0.11
Merck & Co., Inc.	USD	11,768	1,359	0.65
Meta Platforms, Inc. 'A'	USD	7,224	3,399	1.63
Mettler-Toledo International, Inc.	USD	52	68	0.03
MGM Resorts International	USD	1,095	45	0.02
Micron Technology, Inc.	USD	6,776	832	0.40
Microsoft Corp.	USD	22,689	9,462	4.55
Moderna, Inc.	USD	4,682	519	0.25
Molina Healthcare, Inc.	USD	263	73	0.04
Morgan Stanley	USD	1,389	126	0.06
NetApp, Inc.	USD	3,721	447	0.21
Netflix, Inc.	USD	2,089	1,315	0.63
Neurocrine Biosciences, Inc.	USD	1,128	145	0.07
Northern Trust Corp.	USD	750	59	0.03
NRG Energy, Inc.	USD	714	52	0.02
Nucor Corp.	USD	1,782	263	0.13
NVIDIA Corp.	USD	86,549	9,976	4.80
Okta, Inc. 'A'	USD	616	54	0.03
Oracle Corp.	USD	3,541	466	0.22
Otis Worldwide Corp.	USD	1,576	142	0.07
Ovintiv, Inc.	USD	1,294	57	0.03
Owens Corning	USD	2,660	431	0.21
PACCAR, Inc.	USD	5,624	540	0.26
Parker-Hannifin Corp.	USD	468	221	0.11
PepsiCo, Inc.	USD	5,187	798	0.38
Pinterest, Inc. 'A'	USD	11,908	490	0.24
PPL Corp.	USD	15,971	412	0.20
Procter & Gamble Co. (The)	USD	8,290	1,276	0.61

Schedule of Investments (continued)

Robeco QI Global Developed Enhanced Index Equities Fund As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Prudential Financial, Inc.	USD	1,370	150	0.07
Public Service Enterprise Group, Inc.	USD	1,862	128	0.06
PulteGroup, Inc.	USD	4,711	484	0.23
Qorvo, Inc.	USD	3,991	432	0.21
QUALCOMM, Inc.	USD	5,942	1,104	0.53
Raymond James Financial, Inc.	USD	765	88	0.04
Regeneron Pharmaceuticals, Inc.	USD	776	761	0.37
ResMed, Inc.	USD	489	87	0.04
Robinhood Markets, Inc. 'A'	USD	1,912	40	0.02
Roku, Inc. 'A'	USD	369	21	0.01
Roper Technologies, Inc.	USD	358	188	0.09
RPM International, Inc.	USD	434	44	0.02
Salesforce, Inc.	USD	4,644	1,114	0.54
SBA Communications Corp., REIT 'A'	USD	415	76	0.04
ServiceNow, Inc.	USD	1,226	900	0.43
Simon Property Group, Inc., REIT	USD	3,729	528	0.25
Snap, Inc., CDI 'A'	USD	4,097	63	0.03
Solventum Corp.	USD	502	25	0.01
Southern Co. (The)	USD	2,089	151	0.07
SS&C Technologies Holdings, Inc.	USD	7,525	440	0.21
State Street Corp.	USD	6,937	479	0.23
Steel Dynamics, Inc.	USD	499	60	0.03
Stryker Corp.	USD	1,816	577	0.28
Synchrony Financial	USD	11,090	488	0.23
Target Corp.	USD	3,000	414	0.20
Tesla, Inc.	USD	6,155	1,136	0.55
Textron, Inc.	USD	5,437	436	0.21
Thermo Fisher Scientific, Inc.	USD	162	84	0.04
Tractor Supply Co.	USD	356	90	0.04
TransDigm Group, Inc.	USD	110	131	0.06
Travelers Cos., Inc. (The)	USD	1,698	322	0.15
Twilio, Inc. 'A'	USD	625	33	0.02
Tyson Foods, Inc. 'A'	USD	1,113	59	0.03
Uber Technologies, Inc.	USD	12,407	841	0.40
United Rentals, Inc.	USD	257	155	0.07
United Therapeutics Corp.	USD	1,531	455	0.22
UnitedHealth Group, Inc.	USD	1,675	796	0.38
Universal Health Services, Inc. 'B'	USD	242	42	0.02
Valero Energy Corp.	USD	1,086	159	0.08
Veralto Corp.	USD	849	76	0.04
Verisk Analytics, Inc. 'A'	USD	454	114	0.05
Verizon Communications, Inc.	USD	24,118	928	0.45
Vertex Pharmaceuticals, Inc.	USD	1,770	774	0.37
Vertiv Holdings Co. 'A'	USD	1,398	113	0.05
VICI Properties, Inc., REIT 'A'	USD	3,309	88	0.04
Visa, Inc. 'A'	USD	3,323	814	0.39

Schedule of Investments (continued)

Robeco QI Global Developed Enhanced Index Equities Fund As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Vistra Corp.	USD	1,224	98	0.05
Vulcan Materials Co.	USD	2,071	481	0.23
Walmart, Inc.	USD	4,683	296	0.14
Walt Disney Co. (The)	USD	5,026	466	0.22
Waste Management, Inc.	USD	1,285	256	0.12
WEC Energy Group, Inc.	USD	1,224	90	0.04
Wells Fargo & Co.	USD	1,676	93	0.04
Western Union Co. (The)	USD	36,470	416	0.20
Westinghouse Air Brake Technologies Corp.	USD	3,355	495	0.24
Williams-Sonoma, Inc.	USD	463	122	0.06
Workday, Inc. 'A'	USD	2,311	482	0.23
WP Carey, Inc., REIT	USD	682	35	0.02
Xcel Energy, Inc.	USD	2,054	102	0.05
Xerox Holdings Corp.	USD	27,926	303	0.15
Xylem, Inc.	USD	226	29	0.01
Zimmer Biomet Holdings, Inc.	USD	801	81	0.04
Zoom Video Communications, Inc. 'A'	USD	8,486	469	0.23
			142,427	68.49
Total Equities			205,415	98.78
Total Transferable securities and money market instruments admitted to an official exchange listing			205,415	98.78
Total Investments			205,415	98.78
Fair Value Adjustment¹			26	0.01
Cash			3,277	1.58
Other Assets/(Liabilities)			(767)	(0.37)
Total Net Assets			207,951	100.00

¹ These amounts include the fair value correction for markets that were open at the time the net asset value was calculated (1 July 2024). The prices known on 1 July 2024 at 6:00 am have been included in the valuation.

Schedule of Investments (continued)

Robeco QI Global Developed Enhanced Index Equities Fund

As at 30 June 2024

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Unrealised Gain/(Loss) EUR' 000	% of Net Assets
S&P 500 Emini Index, 20/09/2024	9	USD	(7)	–
Total Unrealised Loss on Financial Futures Contracts - Liabilities			(7)	–
Net Unrealised Loss on Financial Futures Contracts - Liabilities			(7)	–

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR' 000	% of Net Assets
USD	1,857,070	EUR	1,737,754	01/07/2024	J.P. Morgan	(5)	–
USD	1,416,350	EUR	1,322,358	02/07/2024	J.P. Morgan	(1)	–
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(6)	–

Schedule of Investments

Robeco QI Emerging Sustainable Conservative Equities Fund As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Bermuda</i>				
Shenzhen International Holdings Ltd.	HKD	439,050	327	0.13
Yuexiu Transport Infrastructure Ltd.	HKD	344,000	167	0.07
			<u>494</u>	<u>0.20</u>
<i>Brazil</i>				
Auren Energia SA	BRL	227,900	472	0.19
Banco do Brasil SA	BRL	727,800	3,266	1.34
BB Seguridade Participacoes SA	BRL	494,400	2,735	1.12
CPFL Energia SA	BRL	89,200	490	0.20
CTEEP-Cia de Transmissao de Energia Eletrica Paulista	BRL	228,300	1,007	0.41
Engie Brasil Energia SA	BRL	257,000	1,912	0.78
Itau Unibanco Holding SA, ADR Preference	USD	157,112	856	0.35
Itausa SA Preference	BRL	1,371,836	2,263	0.93
Klabin SA	BRL	141,460	509	0.21
Odontoprev SA	BRL	414,800	792	0.33
Telefonica Brasil SA, ADR	USD	342,776	2,626	1.08
TIM SA, ADR	USD	145,872	1,949	0.80
Transmissora Alianca de Energia Eletrica S/A	BRL	235,800	1,356	0.56
			<u>20,233</u>	<u>8.30</u>
<i>Cayman Islands</i>				
Bosideng International Holdings Ltd.	HKD	1,628,000	947	0.39
EEKA Fashion Holdings Ltd.	HKD	122,500	159	0.07
Hengan International Group Co. Ltd.	HKD	278,500	792	0.32
Horizon Construction Development Ltd.	HKD	222,777	40	0.02
Want Want China Holdings Ltd.	HKD	670,000	378	0.15
			<u>2,316</u>	<u>0.95</u>
<i>Chile</i>				
Banco de Chile	CLP	5,995,010	622	0.26
			<u>622</u>	<u>0.26</u>
<i>China</i>				
Agricultural Bank of China Ltd. 'H'	HKD	5,044,000	2,013	0.83
Bank of Beijing Co. Ltd. 'A'	CNY	1,681,700	1,261	0.52
Bank of China Ltd. 'H'	HKD	12,305,000	5,662	2.32
Bank of Communications Co. Ltd. 'H'	HKD	3,293,000	2,412	0.99
Beijing-Shanghai High Speed Railway Co. Ltd. 'A'	CNY	1,596,600	1,101	0.45
China Construction Bank Corp. 'H'	HKD	5,179,000	3,571	1.46
China Railway Signal & Communication Corp. Ltd., Reg. S 'H'	HKD	1,014,000	407	0.17
China South Publishing & Media Group Co. Ltd. 'A'	CNY	685,500	1,093	0.45
China Tower Corp. Ltd., Reg. S 'H'	HKD	3,852,000	465	0.19
China Yangtze Power Co. Ltd. 'A'	CNY	515,461	1,914	0.78
Chongqing Rural Commercial Bank Co. Ltd. 'H'	HKD	2,244,000	1,027	0.42
CRRC Corp. Ltd. 'H'	HKD	634,000	382	0.16

Schedule of Investments (continued)

Robeco QI Emerging Sustainable Conservative Equities Fund As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>China (continued)</i>				
Goneo Group Co. Ltd. 'A'	CNY	106,077	1,051	0.43
Gree Electric Appliances, Inc. of Zhuhai 'A'	CNY	232,500	1,171	0.48
Huayu Automotive Systems Co. Ltd. 'A'	CNY	202,300	426	0.17
Industrial & Commercial Bank of China Ltd. 'H'	HKD	874,000	485	0.20
Jiangsu Expressway Co. Ltd. 'H'	HKD	1,456,000	1,449	0.59
Livzon Pharmaceutical Group, Inc. 'H'	HKD	109,000	335	0.14
Midea Group Co. Ltd. 'A'	CNY	140,129	1,161	0.48
People's Insurance Co. Group of China Ltd. (The) 'H'	HKD	6,692,000	2,143	0.88
PICC Property & Casualty Co. Ltd. 'H'	HKD	3,008,000	3,487	1.43
Shanghai International Port Group Co. Ltd. 'A'	CNY	1,706,800	1,267	0.52
Shanghai Pharmaceuticals Holding Co. Ltd. 'H'	HKD	289,100	406	0.17
Shenzhen Expressway Corp. Ltd. 'H'	HKD	374,000	325	0.13
Sichuan Chuantou Energy Co. Ltd. 'A'	CNY	557,198	1,342	0.55
Sinotrans Ltd. 'H'	HKD	1,425,000	647	0.26
Yunnan Baiyao Group Co. Ltd. 'A'	CNY	91,300	600	0.25
Zhejiang Expressway Co. Ltd. 'H'	HKD	2,594,400	1,634	0.67
			<u>39,237</u>	<u>16.09</u>
<i>Czech Republic</i>				
Moneta Money Bank A/S, Reg. S	CZK	90,383	369	0.15
			<u>369</u>	<u>0.15</u>
<i>Greece</i>				
Hellenic Telecommunications Organization SA	EUR	165,088	2,219	0.91
JUMBO SA	EUR	79,062	2,125	0.87
			<u>4,344</u>	<u>1.78</u>
<i>Hong Kong</i>				
China Merchants Port Holdings Co. Ltd.	HKD	1,472,000	2,044	0.84
Far East Horizon Ltd.	HKD	1,203,000	731	0.30
			<u>2,775</u>	<u>1.14</u>
<i>India</i>				
ABB India Ltd.	INR	17,719	1,683	0.69
Ajanta Pharma Ltd.	INR	12,571	322	0.13
Asian Paints Ltd.	INR	17,697	578	0.24
Bosch Ltd.	INR	7,294	2,782	1.14
Britannia Industries Ltd.	INR	14,993	919	0.38
Castrol India Ltd.	INR	141,863	318	0.13
Cipla Ltd.	INR	23,888	396	0.16
Colgate-Palmolive India Ltd.	INR	109,225	3,475	1.42
Cummins India Ltd.	INR	40,435	1,795	0.74
Dr Reddy's Laboratories Ltd., ADR	USD	54,738	3,891	1.59
HCL Technologies Ltd.	INR	296,131	4,836	1.98
Hindustan Unilever Ltd.	INR	55,277	1,530	0.63

Schedule of Investments (continued)

Robeco QI Emerging Sustainable Conservative Equities Fund As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>India (continued)</i>				
ICICI Bank Ltd., ADR	USD	213,794	5,747	2.36
Marico Ltd.	INR	277,052	1,900	0.78
MRF Ltd.	INR	1,247	1,806	0.74
Nestle India Ltd.	INR	90,280	2,578	1.06
Oracle Financial Services Software Ltd.	INR	30,006	3,318	1.36
Pfizer Ltd.	INR	4,231	214	0.09
Sanofi Consumer Healthcare India Ltd.	INR	2,715	128	0.05
Sanofi India Ltd.	INR	2,715	198	0.08
Torrent Pharmaceuticals Ltd.	INR	17,234	538	0.22
			<u>38,952</u>	<u>15.97</u>
<i>Kuwait</i>				
Humansoft Holding Co. KSC	KWD	101,006	826	0.34
National Bank of Kuwait SAKP	KWD	597,925	1,568	0.64
			<u>2,394</u>	<u>0.98</u>
<i>Malaysia</i>				
CIMB Group Holdings Bhd.	MYR	1,382,000	1,859	0.76
Hong Leong Bank Bhd.	MYR	208,500	792	0.32
Malayan Banking Bhd.	MYR	927,100	1,826	0.75
Nestle Malaysia Bhd.	MYR	25,900	622	0.26
Westports Holdings Bhd.	MYR	554,300	457	0.19
			<u>5,556</u>	<u>2.28</u>
<i>Mexico</i>				
Bolsa Mexicana de Valores SAB de CV	MXN	223,000	353	0.14
Corp. Inmobiliaria Vesta SAB de CV	MXN	297,000	829	0.34
El Puerto de Liverpool SAB de CV 'C1'	MXN	216,800	1,451	0.60
Fibra Uno Administracion SA de CV, REIT	MXN	861,500	988	0.41
Promotora y Operadora de Infraestructura SAB de CV	MXN	95,735	827	0.34
Wal-Mart de Mexico SAB de CV	MXN	1,245,000	3,955	1.62
			<u>8,403</u>	<u>3.45</u>
<i>Netherlands</i>				
NEPI Rockcastle NV	ZAR	440,079	2,954	1.21
			<u>2,954</u>	<u>1.21</u>
<i>Poland</i>				
Asesco Poland SA	PLN	31,706	589	0.24
Grupa Kety SA	PLN	1,583	329	0.14
Powszechny Zaklad Ubezpieczen SA	PLN	50,885	609	0.25
			<u>1,527</u>	<u>0.63</u>

Schedule of Investments (continued)

Robeco QI Emerging Sustainable Conservative Equities Fund As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Qatar</i>				
Barwa Real Estate Co.	QAR	676,651	476	0.20
Ooredoo QPSC	QAR	79,207	207	0.08
Qatar Fuel QSC	QAR	45,045	172	0.07
Qatar Navigation QSC	QAR	50,616	149	0.06
			<u>1,004</u>	<u>0.41</u>
<i>Saudi Arabia</i>				
Abdullah Al Othaim Markets Co.	SAR	76,710	217	0.09
Arabian Centres Co., Reg. S	SAR	82,392	413	0.17
Dr Sulaiman Al Habib Medical Services Group Co.	SAR	5,566	400	0.16
Etihad Etisalat Co.	SAR	34,336	456	0.19
Jarir Marketing Co.	SAR	605,747	1,910	0.78
Saudi Telecom Co.	SAR	353,309	3,295	1.35
United International Transportation Co.	SAR	68,852	1,507	0.62
			<u>8,198</u>	<u>3.36</u>
<i>Singapore</i>				
Yangzijiang Shipbuilding Holdings Ltd.	SGD	504,200	854	0.35
			<u>854</u>	<u>0.35</u>
<i>South Africa</i>				
AECI Ltd.	ZAR	39,062	216	0.09
AVI Ltd.	ZAR	260,121	1,257	0.52
OUTsurance Group Ltd.	ZAR	405,740	962	0.39
Truworths International Ltd.	ZAR	466,350	2,223	0.91
Vodacom Group Ltd.	ZAR	338,713	1,688	0.69
			<u>6,346</u>	<u>2.60</u>
<i>South Korea</i>				
BNK Financial Group, Inc.	KRW	343,380	1,971	0.81
Cheil Worldwide, Inc.	KRW	35,914	448	0.18
Coway Co. Ltd.	KRW	33,025	1,437	0.59
DGB Financial Group, Inc.	KRW	205,493	1,117	0.46
Industrial Bank of Korea	KRW	17,838	169	0.07
JB Financial Group Co. Ltd.	KRW	34,861	346	0.14
S-1 Corp.	KRW	18,947	745	0.31
Samsung Card Co. Ltd.	KRW	25,023	650	0.27
Samsung Electronics Co. Ltd. Preference	KRW	45,496	1,961	0.80
Samsung Electronics Co. Ltd.	KRW	147,647	8,157	3.35
Shinhan Financial Group Co. Ltd.	KRW	110,138	3,595	1.47
SK Telecom Co. Ltd., ADR	USD	118,899	2,322	0.95
			<u>22,918</u>	<u>9.40</u>
<i>Taiwan</i>				
Asustek Computer, Inc.	TWD	94,000	1,346	0.55

Schedule of Investments (continued)

Robeco QI Emerging Sustainable Conservative Equities Fund As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Taiwan (continued)</i>				
Capital Securities Corp.	TWD	534,000	385	0.16
Catcher Technology Co. Ltd.	TWD	295,000	1,968	0.81
Chang Hwa Commercial Bank Ltd.	TWD	516,600	274	0.11
Chicony Electronics Co. Ltd.	TWD	394,000	1,938	0.79
Chunghwa Telecom Co. Ltd.	TWD	1,357,000	4,898	2.01
Compal Electronics, Inc.	TWD	3,056,000	3,050	1.25
Far EastOne Telecommunications Co. Ltd.	TWD	1,022,000	2,472	1.01
Fubon Financial Holding Co. Ltd.	TWD	643,000	1,466	0.60
Getac Holdings Corp.	TWD	603,000	1,977	0.81
Inventec Corp.	TWD	228,000	366	0.15
Mega Financial Holding Co. Ltd.	TWD	1,313,000	1,526	0.63
Novatek Microelectronics Corp.	TWD	90,000	1,569	0.64
Pegatron Corp.	TWD	665,000	1,999	0.82
President Chain Store Corp.	TWD	194,000	1,526	0.63
Quanta Computer, Inc.	TWD	92,000	826	0.34
Radiant Opto-Electronics Corp.	TWD	212,000	1,155	0.47
SinoPac Financial Holdings Co. Ltd.	TWD	4,308,512	3,147	1.29
Supreme Electronics Co. Ltd.	TWD	596,270	1,403	0.58
Synnex Technology International Corp.	TWD	1,249,000	2,626	1.08
Taiwan Hon Chuan Enterprise Co. Ltd.	TWD	66,000	326	0.13
Taiwan Mobile Co. Ltd.	TWD	823,000	2,533	1.04
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	371,000	10,308	4.23
WPG Holdings Ltd.	TWD	1,298,000	3,352	1.37
Yuanta Financial Holding Co. Ltd.	TWD	1,292,123	1,191	0.49
			<u>53,627</u>	<u>21.99</u>
<i>Thailand</i>				
Advanced Info Service PCL, NVDR	THB	405,500	2,155	0.88
AP Thailand PCL, NVDR	THB	1,309,900	265	0.11
Bangkok Bank PCL, NVDR	THB	165,100	548	0.23
Bangkok Dusit Medical Services PCL, NVDR	THB	1,592,200	1,083	0.44
Bumrungrad Hospital PCL, NVDR	THB	246,100	1,546	0.63
Chularat Hospital PCL, NVDR	THB	7,692,200	508	0.21
Kiatnakin Phatra Bank PCL, NVDR	THB	412,100	487	0.20
Krung Thai Bank PCL, NVDR	THB	1,871,000	813	0.33
Quality Houses PCL, NVDR	THB	2,410,300	112	0.05
Supalai PCL, NVDR	THB	1,975,900	904	0.37
Thanachart Capital PCL, NVDR	THB	382,900	441	0.18
Tisco Financial Group PCL, NVDR	THB	660,200	1,603	0.66
			<u>10,465</u>	<u>4.29</u>
<i>Turkey</i>				
Turk Traktor ve Ziraat Makineleri A/S	TRY	8,164	217	0.09
			<u>217</u>	<u>0.09</u>

Schedule of Investments (continued)

Robeco QI Emerging Sustainable Conservative Equities Fund As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United Arab Emirates</i>				
Air Arabia PJSC	AED	527,668	308	0.13
Aldar Properties PJSC	AED	2,058,306	3,273	1.34
Dubai Islamic Bank PJSC	AED	495,600	723	0.29
			<u>4,304</u>	<u>1.76</u>
Total Equities			<u>238,109</u>	<u>97.64</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>238,109</u>	<u>97.64</u>
Other transferable securities and money market instruments				
Equities				
<i>Russia</i>				
Credit Bank of Moscow PJSC*	RUB	12,652,900	–	–
Detsky Mir PJSC*	RUB	212,330	–	–
Mobile Telesystems PJSC*	RUB	569,880	–	–
Moscow Exchange MICEX-RTS PJSC*	RUB	838,830	–	–
Novolipetsk Steel PJSC*	RUB	564,240	–	–
Polyus PJSC, GDR*	USD	1	–	–
Polyus PJSC*	RUB	1,826	–	–
Rostelecom PJSC*	RUB	746,850	–	–
Sberbank of Russia PJSC Preference*	RUB	543,130	–	–
			–	–
Total Equities			–	–
Total Other transferable securities and money market instruments			–	–
Total Investments			238,109	97.64
Fair Value Adjustment¹			432	0.18
Cash			12,210	5.01
Other Assets/(Liabilities)			(6,888)	(2.83)
Total Net Assets			243,863	100.00

*Security is valued at its fair value under the direction of the Board of Directors of the Company.

¹ These amounts include the fair value correction for markets that were open at the time the net asset value was calculated (1 July 2024). The prices known on 1 July 2024 at 6:00 am have been included in the valuation.

Schedule of Investments

Robeco QI US Sustainable Beta Equities Fund

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Bermuda</i>				
Arch Capital Group Ltd.	USD	35	3	0.02
Everest Group Ltd.	USD	41	15	0.11
			<u>18</u>	<u>0.13</u>
<i>Canada</i>				
Waste Connections, Inc.	USD	17	3	0.02
			<u>3</u>	<u>0.02</u>
<i>Curacao</i>				
Schlumberger NV	USD	940	41	0.31
			<u>41</u>	<u>0.31</u>
<i>Ireland</i>				
Accenture plc 'A'	USD	283	80	0.59
Aon plc 'A'	USD	157	43	0.32
Johnson Controls International plc	USD	599	37	0.27
Linde plc	USD	202	83	0.61
Medtronic plc	USD	423	31	0.23
Trane Technologies plc	USD	158	49	0.36
Willis Towers Watson plc	USD	26	6	0.05
			<u>329</u>	<u>2.43</u>
<i>Jersey</i>				
Amcor plc	USD	2,543	23	0.17
Aptiv plc	USD	309	20	0.15
Ferguson plc	USD	179	33	0.24
			<u>76</u>	<u>0.56</u>
<i>Liberia</i>				
Royal Caribbean Cruises Ltd.	USD	133	20	0.15
			<u>20</u>	<u>0.15</u>
<i>Netherlands</i>				
CNH Industrial NV	USD	3,034	28	0.21
LyondellBasell Industries NV 'A'	USD	109	10	0.07
			<u>38</u>	<u>0.28</u>
<i>Switzerland</i>				
Bunge Global SA	USD	24	2	0.02
Chubb Ltd.	USD	103	25	0.18
Garmin Ltd.	USD	87	13	0.10
TE Connectivity Ltd.	USD	95	13	0.10
			<u>53</u>	<u>0.40</u>

Schedule of Investments (continued)

Robeco QI US Sustainable Beta Equities Fund

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America</i>				
Abbott Laboratories	USD	363	35	0.26
AbbVie, Inc.	USD	430	69	0.51
Adobe, Inc.	USD	137	71	0.53
Advanced Micro Devices, Inc.	USD	584	88	0.65
Aflac, Inc.	USD	375	31	0.23
Agilent Technologies, Inc.	USD	282	34	0.25
Airbnb, Inc. 'A'	USD	85	12	0.09
Akamai Technologies, Inc.	USD	115	10	0.07
Albemarle Corp.	USD	175	16	0.12
Align Technology, Inc.	USD	39	9	0.06
Alliant Energy Corp.	USD	213	10	0.07
Allstate Corp. (The)	USD	94	14	0.10
Alphabet, Inc. 'A'	USD	1,603	272	2.01
Alphabet, Inc. 'C'	USD	1,542	264	1.95
Amazon.com, Inc.	USD	2,559	461	3.41
American Express Co.	USD	288	62	0.46
American Homes 4 Rent, REIT 'A'	USD	346	12	0.09
American Tower Corp., REIT	USD	210	38	0.28
American Water Works Co., Inc.	USD	264	32	0.24
Ameriprise Financial, Inc.	USD	15	6	0.04
Amgen, Inc.	USD	131	38	0.28
Analog Devices, Inc.	USD	102	22	0.16
ANSYS, Inc.	USD	28	8	0.06
Apollo Global Management, Inc.	USD	59	6	0.05
Apple, Inc.	USD	4,284	842	6.22
Applied Materials, Inc.	USD	339	75	0.55
Ares Management Corp. 'A'	USD	98	12	0.09
Arista Networks, Inc.	USD	82	27	0.20
Aspen Technology, Inc.	USD	51	9	0.07
AT&T, Inc.	USD	2,308	41	0.30
Atlassian Corp. 'A'	USD	40	7	0.05
Autodesk, Inc.	USD	38	9	0.06
Automatic Data Processing, Inc.	USD	227	51	0.37
AutoZone, Inc.	USD	13	36	0.27
AvalonBay Communities, Inc., REIT	USD	176	34	0.25
Avery Dennison Corp.	USD	111	23	0.17
Baker Hughes Co. 'A'	USD	952	31	0.23
Ball Corp.	USD	538	30	0.22
Bank of America Corp.	USD	1,450	54	0.40
Bank of New York Mellon Corp. (The)	USD	478	27	0.20
Baxter International, Inc.	USD	69	2	0.02
Becton Dickinson & Co.	USD	53	12	0.09
Bentley Systems, Inc. 'B'	USD	52	2	0.02
Best Buy Co., Inc.	USD	42	3	0.02
Biogen, Inc.	USD	35	8	0.06
BioMarin Pharmaceutical, Inc.	USD	20	2	0.01

Schedule of Investments (continued)

Robeco QI US Sustainable Beta Equities Fund

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Bio-Techne Corp.	USD	30	2	0.01
BlackRock, Inc.	USD	45	33	0.24
Blackstone, Inc.	USD	103	12	0.09
Block, Inc. 'A'	USD	178	11	0.08
Booking Holdings, Inc.	USD	17	63	0.46
Boston Properties, Inc., REIT	USD	140	8	0.06
Boston Scientific Corp.	USD	274	20	0.15
Bristol-Myers Squibb Co.	USD	563	22	0.16
Broadcom, Inc.	USD	124	186	1.37
Broadridge Financial Solutions, Inc.	USD	64	12	0.09
Burlington Stores, Inc.	USD	11	2	0.02
Cadence Design Systems, Inc.	USD	162	46	0.34
Caesars Entertainment, Inc.	USD	42	2	0.01
Campbell Soup Co.	USD	538	23	0.17
Capital One Financial Corp.	USD	114	15	0.11
Cardinal Health, Inc.	USD	131	12	0.09
Carlisle Cos., Inc.	USD	69	26	0.19
Carlyle Group, Inc. (The)	USD	124	5	0.03
CarMax, Inc.	USD	203	14	0.10
Carrier Global Corp.	USD	255	15	0.11
Cboe Global Markets, Inc.	USD	68	11	0.08
CBRE Group, Inc. 'A'	USD	245	20	0.15
CDW Corp.	USD	169	35	0.26
Celanese Corp. 'A'	USD	16	2	0.01
Cencora, Inc.	USD	164	34	0.25
Centene Corp.	USD	228	14	0.10
CenterPoint Energy, Inc.	USD	195	6	0.04
CH Robinson Worldwide, Inc.	USD	167	14	0.10
Charles Schwab Corp. (The)	USD	279	19	0.14
Cheniere Energy, Inc.	USD	118	19	0.14
Chevron Corp.	USD	286	42	0.31
Church & Dwight Co., Inc.	USD	212	20	0.15
Cigna Group (The)	USD	173	53	0.39
Cintas Corp.	USD	55	36	0.27
Cisco Systems, Inc.	USD	1,391	62	0.46
Citigroup, Inc.	USD	250	15	0.11
Citizens Financial Group, Inc.	USD	135	5	0.03
Clorox Co. (The)	USD	76	10	0.07
Cloudflare, Inc. 'A'	USD	42	3	0.02
CME Group, Inc.	USD	181	33	0.25
Coca-Cola Co. (The)	USD	1,336	79	0.59
Cognizant Technology Solutions Corp. 'A'	USD	112	7	0.05
Colgate-Palmolive Co.	USD	249	23	0.17
Comcast Corp. 'A'	USD	796	29	0.22
ConocoPhillips	USD	265	28	0.21
Consolidated Edison, Inc.	USD	346	29	0.21

Schedule of Investments (continued)

Robeco QI US Sustainable Beta Equities Fund

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Cooper Cos., Inc. (The)	USD	252	21	0.15
Copart, Inc.	USD	794	40	0.30
Corning, Inc.	USD	182	7	0.05
Corpay, Inc.	USD	63	16	0.12
Costco Wholesale Corp.	USD	97	77	0.57
CrowdStrike Holdings, Inc. 'A'	USD	66	24	0.17
Crown Castle, Inc., REIT	USD	182	17	0.12
Crown Holdings, Inc.	USD	398	28	0.20
CSX Corp.	USD	252	8	0.06
Cummins, Inc.	USD	138	36	0.26
CVS Health Corp.	USD	454	25	0.18
Danaher Corp.	USD	313	73	0.54
Datadog, Inc. 'A'	USD	100	12	0.09
DaVita, Inc.	USD	60	8	0.06
Deckers Outdoor Corp.	USD	34	31	0.23
Deere & Co.	USD	131	46	0.34
Dell Technologies, Inc. 'C'	USD	49	6	0.05
Devon Energy Corp.	USD	474	21	0.15
Dexcom, Inc.	USD	123	13	0.10
Dick's Sporting Goods, Inc.	USD	48	10	0.07
Digital Realty Trust, Inc., REIT	USD	29	4	0.03
Discover Financial Services	USD	38	5	0.03
DocuSign, Inc. 'A'	USD	39	2	0.01
Dollar General Corp.	USD	119	15	0.11
Dollar Tree, Inc.	USD	40	4	0.03
DoorDash, Inc. 'A'	USD	96	10	0.07
Dover Corp.	USD	24	4	0.03
DR Horton, Inc.	USD	72	9	0.07
Ecolab, Inc.	USD	33	7	0.05
Edison International	USD	185	12	0.09
Edwards Lifesciences Corp.	USD	62	5	0.04
Electronic Arts, Inc.	USD	266	35	0.26
Elevance Health, Inc.	USD	117	59	0.44
Eli Lilly & Co.	USD	228	193	1.42
Emerson Electric Co.	USD	202	21	0.15
Enphase Energy, Inc.	USD	20	2	0.01
EOG Resources, Inc.	USD	219	26	0.19
EQT Corp.	USD	138	5	0.04
Equinix, Inc., REIT	USD	20	14	0.10
Equitable Holdings, Inc.	USD	80	3	0.02
Equity Residential, REIT	USD	94	6	0.04
Essential Utilities, Inc.	USD	615	21	0.16
Estee Lauder Cos., Inc. (The) 'A'	USD	27	3	0.02
Eversource Energy	USD	598	32	0.23
Exact Sciences Corp.	USD	134	5	0.04
Exelon Corp.	USD	587	19	0.14

Schedule of Investments (continued)

Robeco QI US Sustainable Beta Equities Fund

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Expeditors International of Washington, Inc.	USD	120	14	0.10
Extra Space Storage, Inc., REIT	USD	53	8	0.06
Exxon Mobil Corp.	USD	985	106	0.78
Fastenal Co.	USD	93	5	0.04
FedEx Corp.	USD	46	13	0.10
Fidelity National Information Services, Inc.	USD	475	33	0.25
Fifth Third Bancorp	USD	818	28	0.21
First Citizens BancShares, Inc. 'A'	USD	3	5	0.03
First Solar, Inc.	USD	81	17	0.13
Fiserv, Inc.	USD	290	40	0.30
Ford Motor Co.	USD	1,116	13	0.10
Fortinet, Inc.	USD	142	8	0.06
Fortune Brands Innovations, Inc.	USD	81	5	0.04
Fox Corp. 'A'	USD	727	23	0.17
Freeport-McMoRan, Inc.	USD	126	6	0.04
Gaming and Leisure Properties, Inc., REIT	USD	116	5	0.04
Gen Digital, Inc.	USD	88	2	0.02
General Mills, Inc.	USD	477	28	0.21
Genuine Parts Co.	USD	73	9	0.07
Gilead Sciences, Inc.	USD	247	16	0.12
Global Payments, Inc.	USD	165	15	0.11
GoDaddy, Inc. 'A'	USD	87	11	0.08
Goldman Sachs Group, Inc. (The)	USD	54	23	0.17
GRAIL, Inc.	USD	14	–	–
Halliburton Co.	USD	937	30	0.22
Hartford Financial Services Group, Inc. (The)	USD	402	38	0.28
Healthpeak Properties, Inc., REIT	USD	512	9	0.07
Henry Schein, Inc.	USD	351	21	0.16
Hershey Co. (The)	USD	145	25	0.18
Hess Corp.	USD	56	8	0.06
Hewlett Packard Enterprise Co.	USD	382	8	0.06
Hilton Worldwide Holdings, Inc.	USD	192	39	0.29
Home Depot, Inc. (The)	USD	369	118	0.88
Host Hotels & Resorts, Inc., REIT	USD	1,419	24	0.18
HP, Inc.	USD	644	21	0.16
Hubbell, Inc. 'B'	USD	49	17	0.12
HubSpot, Inc.	USD	10	5	0.04
Humana, Inc.	USD	18	6	0.05
Huntington Bancshares, Inc.	USD	750	9	0.07
IDEXX Laboratories, Inc.	USD	6	3	0.02
Illinois Tool Works, Inc.	USD	132	29	0.22
Illumina, Inc.	USD	88	9	0.06
Ingersoll Rand, Inc.	USD	424	36	0.27
Insulet Corp.	USD	59	11	0.08
Intel Corp.	USD	1,266	37	0.27
Intercontinental Exchange, Inc.	USD	180	23	0.17

Schedule of Investments (continued)

Robeco QI US Sustainable Beta Equities Fund

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
International Business Machines Corp.	USD	399	64	0.48
International Flavors & Fragrances, Inc.	USD	54	5	0.04
Interpublic Group of Cos., Inc. (The)	USD	928	25	0.19
Intuit, Inc.	USD	64	39	0.29
Intuitive Surgical, Inc.	USD	83	34	0.25
IQVIA Holdings, Inc.	USD	25	5	0.04
Iron Mountain, Inc., REIT	USD	181	15	0.11
Jabil, Inc.	USD	111	11	0.08
Jack Henry & Associates, Inc.	USD	54	8	0.06
JB Hunt Transport Services, Inc.	USD	35	5	0.04
Johnson & Johnson	USD	587	80	0.59
JPMorgan Chase & Co.	USD	658	124	0.92
Juniper Networks, Inc.	USD	95	3	0.02
Kenvue, Inc.	USD	569	10	0.07
KeyCorp	USD	428	6	0.04
Keysight Technologies, Inc.	USD	224	29	0.21
Kimco Realty Corp., REIT	USD	1,104	20	0.15
Kinder Morgan, Inc.	USD	2,051	38	0.28
KLA Corp.	USD	38	29	0.22
Kroger Co. (The)	USD	132	6	0.05
Lam Research Corp.	USD	57	57	0.42
Lamb Weston Holdings, Inc.	USD	24	2	0.01
Las Vegas Sands Corp.	USD	51	2	0.02
Lennox International, Inc.	USD	28	14	0.10
Liberty Media Corp-Liberty Formula One 'C'	USD	34	2	0.02
Live Nation Entertainment, Inc.	USD	51	4	0.03
LKQ Corp.	USD	509	20	0.15
Lowe's Cos., Inc.	USD	282	58	0.43
LPL Financial Holdings, Inc.	USD	27	7	0.05
Lululemon Athletica, Inc.	USD	44	12	0.09
M&T Bank Corp.	USD	45	6	0.05
Manhattan Associates, Inc.	USD	28	6	0.05
Marathon Petroleum Corp.	USD	23	4	0.03
Marriott International, Inc. 'A'	USD	45	10	0.08
Marsh & McLennan Cos., Inc.	USD	56	11	0.08
Marvell Technology, Inc.	USD	249	16	0.12
Mastercard, Inc. 'A'	USD	308	127	0.94
McCormick & Co., Inc. (Non-Voting)	USD	88	6	0.04
McKesson Corp.	USD	86	47	0.35
MercadoLibre, Inc.	USD	13	20	0.15
Merck & Co., Inc.	USD	823	95	0.70
Meta Platforms, Inc. 'A'	USD	593	279	2.06
MetLife, Inc.	USD	489	32	0.24
Mettler-Toledo International, Inc.	USD	15	20	0.14
MGM Resorts International	USD	142	6	0.04
Micron Technology, Inc.	USD	399	49	0.36

Schedule of Investments (continued)

Robeco QI US Sustainable Beta Equities Fund

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Microsoft Corp.	USD	2,155	899	6.64
Moderna, Inc.	USD	58	6	0.05
Mondelez International, Inc. 'A'	USD	742	45	0.33
MongoDB, Inc. 'A'	USD	16	4	0.03
Monolithic Power Systems, Inc.	USD	5	4	0.03
Moody's Corp.	USD	101	40	0.29
Morgan Stanley	USD	173	16	0.12
Motorola Solutions, Inc.	USD	109	39	0.29
MSCI, Inc. 'A'	USD	52	23	0.17
Nasdaq, Inc.	USD	554	31	0.23
NetApp, Inc.	USD	47	6	0.04
Netflix, Inc.	USD	138	87	0.64
Neurocrine Biosciences, Inc.	USD	24	3	0.02
Newmont Corp.	USD	690	27	0.20
News Corp. 'A'	USD	955	25	0.18
NextEra Energy, Inc.	USD	579	38	0.28
NIKE, Inc. 'B'	USD	390	27	0.20
Nordson Corp.	USD	18	4	0.03
Norfolk Southern Corp.	USD	36	7	0.05
Northern Trust Corp.	USD	37	3	0.02
NVIDIA Corp.	USD	7,390	852	6.30
Okta, Inc. 'A'	USD	27	2	0.02
Old Dominion Freight Line, Inc.	USD	70	12	0.09
Omnicom Group, Inc.	USD	165	14	0.10
ONEOK, Inc.	USD	228	17	0.13
Oracle Corp.	USD	493	65	0.48
O'Reilly Automotive, Inc.	USD	21	21	0.15
Otis Worldwide Corp.	USD	353	32	0.23
Ovintiv, Inc.	USD	37	2	0.01
Owens Corning	USD	69	11	0.08
PACCAR, Inc.	USD	259	25	0.18
Packaging Corp. of America	USD	45	8	0.06
Palantir Technologies, Inc. 'A'	USD	531	13	0.09
Palo Alto Networks, Inc.	USD	151	48	0.35
Paramount Global 'B'	USD	742	7	0.05
Paychex, Inc.	USD	265	29	0.22
Paycom Software, Inc.	USD	7	1	0.01
PayPal Holdings, Inc., CDI	USD	569	31	0.23
PepsiCo, Inc.	USD	547	84	0.62
Pfizer, Inc.	USD	2,299	60	0.44
Pinterest, Inc. 'A'	USD	144	6	0.04
PNC Financial Services Group, Inc. (The)	USD	73	11	0.08
Pool Corp.	USD	9	3	0.02
Principal Financial Group, Inc.	USD	338	25	0.18
Procter & Gamble Co. (The)	USD	501	77	0.57
Progressive Corp. (The)	USD	270	52	0.39

Schedule of Investments (continued)

Robeco QI US Sustainable Beta Equities Fund

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Prologis, Inc., REIT	USD	324	34	0.25
Prudential Financial, Inc.	USD	136	15	0.11
Public Service Enterprise Group, Inc.	USD	78	5	0.04
Public Storage, REIT	USD	60	16	0.12
QUALCOMM, Inc.	USD	434	81	0.60
Quest Diagnostics, Inc.	USD	24	3	0.02
Realty Income Corp., REIT	USD	60	3	0.02
Regency Centers Corp., REIT	USD	234	14	0.10
Regeneron Pharmaceuticals, Inc.	USD	32	31	0.23
Regions Financial Corp.	USD	1,646	31	0.23
Reliance, Inc.	USD	14	4	0.03
Repligen Corp.	USD	48	6	0.04
Republic Services, Inc. 'A'	USD	39	7	0.05
Revvity, Inc.	USD	87	8	0.06
Robinhood Markets, Inc. 'A'	USD	246	5	0.04
ROBLOX Corp. 'A'	USD	63	2	0.02
Rockwell Automation, Inc.	USD	42	11	0.08
Roku, Inc. 'A'	USD	52	3	0.02
Rollins, Inc.	USD	199	9	0.07
Ross Stores, Inc.	USD	39	5	0.04
S&P Global, Inc.	USD	152	63	0.47
Salesforce, Inc.	USD	327	78	0.58
SBA Communications Corp., REIT 'A'	USD	38	7	0.05
SEI Investments Co.	USD	184	11	0.08
Sempra	USD	329	23	0.17
ServiceNow, Inc.	USD	55	40	0.30
Simon Property Group, Inc., REIT	USD	94	13	0.10
Snowflake, Inc. 'A'	USD	65	8	0.06
Starbucks Corp.	USD	330	24	0.18
State Street Corp.	USD	56	4	0.03
Stryker Corp.	USD	94	30	0.22
Super Micro Computer, Inc.	USD	14	11	0.08
Synchrony Financial	USD	340	15	0.11
Synopsys, Inc.	USD	74	41	0.30
Sysco Corp.	USD	514	34	0.25
T Rowe Price Group, Inc.	USD	9	1	0.01
Take-Two Interactive Software, Inc.	USD	145	21	0.16
Target Corp.	USD	182	25	0.19
Tesla, Inc.	USD	855	158	1.17
Texas Instruments, Inc.	USD	205	37	0.28
Texas Pacific Land Corp.	USD	48	33	0.24
Thermo Fisher Scientific, Inc.	USD	164	85	0.63
TJX Cos., Inc. (The)	USD	490	50	0.37
T-Mobile US, Inc.	USD	67	11	0.08
Toast, Inc. 'A'	USD	582	14	0.10
Toro Co. (The)	USD	52	5	0.03

Schedule of Investments (continued)

Robeco QI US Sustainable Beta Equities Fund

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Tractor Supply Co.	USD	71	18	0.13
Trade Desk, Inc. (The) 'A'	USD	80	7	0.05
Tradeweb Markets, Inc. 'A'	USD	134	13	0.10
Travelers Cos., Inc. (The)	USD	122	23	0.17
Trimble, Inc.	USD	96	5	0.04
Truist Financial Corp.	USD	435	16	0.12
Twilio, Inc. 'A'	USD	43	2	0.02
Uber Technologies, Inc.	USD	548	37	0.27
UiPath, Inc. 'A'	USD	290	3	0.03
Ulta Beauty, Inc.	USD	20	7	0.05
Union Pacific Corp.	USD	153	32	0.24
United Parcel Service, Inc. 'B'	USD	171	22	0.16
United Rentals, Inc.	USD	57	34	0.25
UnitedHealth Group, Inc.	USD	281	133	0.99
Valero Energy Corp.	USD	25	4	0.03
Veeva Systems, Inc. 'A'	USD	70	12	0.09
Ventas, Inc., REIT	USD	444	21	0.16
Veralto Corp.	USD	55	5	0.04
Verisk Analytics, Inc. 'A'	USD	63	16	0.12
Verizon Communications, Inc.	USD	1,701	65	0.48
Vertex Pharmaceuticals, Inc.	USD	73	32	0.24
Vertiv Holdings Co. 'A'	USD	63	5	0.04
VICI Properties, Inc., REIT 'A'	USD	307	8	0.06
Visa, Inc. 'A'	USD	571	140	1.03
W R Berkley Corp.	USD	65	5	0.04
Walgreens Boots Alliance, Inc.	USD	667	8	0.06
Walmart, Inc.	USD	1,017	64	0.48
Walt Disney Co. (The)	USD	712	66	0.49
Warner Bros Discovery, Inc.	USD	1,351	9	0.07
Waste Management, Inc.	USD	97	19	0.14
Waters Corp.	USD	46	12	0.09
Watsco, Inc.	USD	8	3	0.03
Wells Fargo & Co.	USD	446	25	0.18
Welltower, Inc., REIT	USD	147	14	0.11
Western Digital Corp.	USD	148	10	0.08
Westinghouse Air Brake Technologies Corp.	USD	211	31	0.23
Williams Cos., Inc. (The)	USD	610	24	0.18
Workday, Inc. 'A'	USD	61	13	0.09
WW Grainger, Inc.	USD	43	36	0.27
Wynn Resorts Ltd.	USD	41	3	0.03
Xylem, Inc.	USD	268	34	0.25
Zebra Technologies Corp. 'A'	USD	36	10	0.08
Zimmer Biomet Holdings, Inc.	USD	36	4	0.03
Zoetis, Inc. 'A'	USD	137	22	0.16
Zoom Video Communications, Inc. 'A'	USD	28	2	0.01
Zscaler, Inc.	USD	30	5	0.04

Schedule of Investments (continued)

Robeco QI US Sustainable Beta Equities Fund

As at 30 June 2024

Investments	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)		
Equities (continued)		
<i>United States of America (continued)</i>		
	<u>12,657</u>	<u>93.57</u>
Total Equities	<u>13,235</u>	<u>97.85</u>
Total Transferable securities and money market instruments admitted to an official exchange listing	<u>13,235</u>	<u>97.85</u>
Total Investments	13,235	97.85
Cash	315	2.33
Other Assets/(Liabilities)	(24)	(0.18)
Total Net Assets	13,526	100.00

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Unrealised Gain/(Loss) EUR' 000	% of Net Assets
S&P 500 Emini Index, 20/09/2024	1	USD	1	0.01
Total Unrealised Gain on Financial Futures Contracts - Assets			<u>1</u>	<u>0.01</u>
Net Unrealised Gain on Financial Futures Contracts - Assets			<u>1</u>	<u>0.01</u>

Schedule of Investments

Robeco QI Global Developed Sustainable Beta Equities Fund As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Australia</i>				
ANZ Group Holdings Ltd.	AUD	4,057	71	0.06
Aristocrat Leisure Ltd.	AUD	1,141	35	0.03
BHP Group Ltd.	AUD	7,437	198	0.18
Brambles Ltd.	AUD	10,084	91	0.08
Coles Group Ltd.	AUD	2,141	23	0.02
Commonwealth Bank of Australia	AUD	2,912	231	0.20
Computershare Ltd.	AUD	1,794	30	0.03
CSL Ltd.	AUD	381	70	0.06
Dexus, REIT	AUD	16,223	66	0.06
Fortescue Ltd.	AUD	4,218	56	0.05
Goodman Group, REIT	AUD	2,230	48	0.04
GPT Group (The), REIT	AUD	10,479	26	0.02
Macquarie Group Ltd.	AUD	233	30	0.03
Mineral Resources Ltd.	AUD	806	27	0.02
Mirvac Group, REIT	AUD	23,715	28	0.03
National Australia Bank Ltd.	AUD	4,788	108	0.10
QBE Insurance Group Ltd.	AUD	3,372	37	0.03
REA Group Ltd.	AUD	26	3	–
Rio Tinto Ltd.	AUD	458	34	0.03
Scentre Group, REIT	AUD	65,653	128	0.11
SEEK Ltd.	AUD	1,803	24	0.02
Seven Group Holdings Ltd.	AUD	1,377	32	0.03
Stockland, REIT	AUD	9,748	25	0.02
Suncorp Group Ltd.	AUD	1,277	14	0.01
Transurban Group	AUD	27,978	216	0.19
Vicinity Ltd., REIT	AUD	51,921	60	0.05
Wesfarmers Ltd.	AUD	1,189	48	0.04
Westpac Banking Corp.	AUD	3,917	67	0.06
WiseTech Global Ltd.	AUD	334	21	0.02
Woodside Energy Group Ltd.	AUD	5,083	89	0.08
Woolworths Group Ltd.	AUD	1,418	30	0.03
			1,966	1.73
<i>Austria</i>				
Erste Group Bank AG	EUR	1,417	62	0.06
Verbund AG	EUR	24	2	–
			64	0.06
<i>Belgium</i>				
Ageas SA/NV	EUR	543	23	0.02
D'ieteren Group	EUR	130	26	0.02
Elia Group SA/NV	EUR	887	78	0.07
Groupe Bruxelles Lambert NV	EUR	2,403	160	0.14
KBC Group NV	EUR	2,024	133	0.12
UCB SA	EUR	521	72	0.06

Schedule of Investments (continued)

Robeco QI Global Developed Sustainable Beta Equities Fund As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Belgium (continued)</i>				
			492	0.43
<i>Bermuda</i>				
Aegon Ltd.	EUR	10,582	61	0.05
Arch Capital Group Ltd.	USD	724	68	0.06
Everest Group Ltd.	USD	145	52	0.05
Hongkong Land Holdings Ltd.	USD	9,300	28	0.02
			209	0.18
<i>Canada</i>				
Agnico Eagle Mines Ltd.	CAD	1,322	81	0.07
Bank of Montreal	CAD	1,151	90	0.08
Bank of Nova Scotia (The)	CAD	2,298	98	0.09
BCE, Inc.	CAD	682	21	0.02
Brookfield Asset Management Ltd. 'A'	CAD	446	16	0.01
Brookfield Corp. 'A'	CAD	1,474	57	0.05
Brookfield Renewable Corp. 'A'	CAD	974	26	0.02
BRP, Inc.	CAD	27	2	–
Canadian Imperial Bank of Commerce	CAD	2,169	96	0.09
Canadian National Railway Co.	CAD	2,080	229	0.20
Canadian Pacific Kansas City Ltd.	CAD	1,572	115	0.10
Canadian Tire Corp. Ltd. 'A'	CAD	449	42	0.04
CCL Industries, Inc. 'B'	CAD	741	36	0.03
CGI, Inc.	CAD	197	18	0.02
Descartes Systems Group, Inc. (The)	CAD	275	25	0.02
Dollarama, Inc.	CAD	35	3	–
Enbridge, Inc.	CAD	3,843	128	0.11
First Quantum Minerals Ltd.	CAD	816	10	0.01
Franco-Nevada Corp.	CAD	1,818	201	0.18
Gildan Activewear, Inc.	CAD	2,365	84	0.07
Hydro One Ltd., Reg. S	CAD	5,316	144	0.13
IGM Financial, Inc.	CAD	5,786	149	0.13
Intact Financial Corp.	CAD	175	27	0.02
Loblaw Cos. Ltd.	CAD	329	36	0.03
Magna International, Inc.	CAD	538	21	0.02
Manulife Financial Corp.	CAD	4,260	106	0.09
Metro, Inc. 'A'	CAD	36	2	–
National Bank of Canada	CAD	1,442	107	0.09
Nutrien Ltd.	CAD	594	28	0.03
Pan American Silver Corp.	CAD	1,712	32	0.03
Pembina Pipeline Corp.	CAD	3,156	109	0.10
Power Corp. of Canada	CAD	756	20	0.02
RB Global, Inc.	CAD	236	17	0.02
Rogers Communications, Inc. 'B'	CAD	461	16	0.01
Royal Bank of Canada	CAD	1,767	175	0.16

Schedule of Investments (continued)

Robeco QI Global Developed Sustainable Beta Equities Fund As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Canada (continued)</i>				
Shopify, Inc. 'A'	CAD	2,017	124	0.11
Stantec, Inc.	CAD	885	69	0.06
Sun Life Financial, Inc.	CAD	2,748	126	0.11
TC Energy Corp.	CAD	1,470	52	0.05
Thomson Reuters Corp.	CAD	439	69	0.06
Toromont Industries Ltd.	CAD	311	26	0.02
Toronto-Dominion Bank (The)	CAD	2,909	149	0.13
Waste Connections, Inc.	USD	216	35	0.03
Wheaton Precious Metals Corp.	CAD	4,135	202	0.18
WSP Global, Inc.	CAD	1,136	165	0.15
			<u>3,384</u>	<u>2.99</u>
<i>Cayman Islands</i>				
CK Asset Holdings Ltd.	HKD	500	2	–
CK Hutchison Holdings Ltd.	HKD	6,000	27	0.02
Grab Holdings Ltd. 'A'	USD	7,007	23	0.02
Sands China Ltd.	HKD	17,200	33	0.03
Sea Ltd., ADR	USD	406	27	0.03
			<u>112</u>	<u>0.10</u>
<i>Curacao</i>				
Schlumberger NV	USD	5,741	253	0.22
			<u>253</u>	<u>0.22</u>
<i>Denmark</i>				
Coloplast A/S 'B'	DKK	741	83	0.07
Danske Bank A/S	DKK	1,326	37	0.03
DSV A/S	DKK	265	38	0.04
Genmab A/S	DKK	53	12	0.01
Novo Nordisk A/S 'B'	DKK	5,797	782	0.69
Novonosis (Novozymes) B 'B'	DKK	643	37	0.03
Orsted A/S, Reg. S	DKK	346	17	0.02
Pandora A/S	DKK	161	22	0.02
Vestas Wind Systems A/S	DKK	1,748	38	0.03
			<u>1,066</u>	<u>0.94</u>
<i>Finland</i>				
Kesko OYJ 'B'	EUR	949	16	0.01
Kone OYJ 'B'	EUR	1,000	46	0.04
Metso OYJ	EUR	1,742	17	0.02
Neste OYJ	EUR	658	11	0.01
Nokia OYJ	EUR	9,313	33	0.03
Nordea Bank Abp	EUR	2,089	23	0.02
Nordea Bank Abp	SEK	4,469	50	0.04
Sampo OYJ 'A'	EUR	842	34	0.03

Schedule of Investments (continued)

Robeco QI Global Developed Sustainable Beta Equities Fund As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Finland (continued)</i>				
Stora Enso OYJ 'R'	EUR	2,365	30	0.03
UPM-Kymmene OYJ	EUR	872	28	0.02
Wartsila OYJ Abp	EUR	419	8	0.01
			<u>296</u>	<u>0.26</u>
<i>France</i>				
Aeroports de Paris SA	EUR	261	30	0.03
Air Liquide SA	EUR	962	155	0.14
Alstom SA	EUR	3,877	61	0.05
AXA SA	EUR	2,665	81	0.07
BNP Paribas SA	EUR	480	29	0.02
Bureau Veritas SA	EUR	4,966	128	0.11
Capgemini SE	EUR	282	52	0.05
Carrefour SA	EUR	3,483	46	0.04
Cie Generale des Etablissements Michelin SCA	EUR	1,248	45	0.04
Covivio SA, REIT	EUR	399	18	0.01
Danone SA	EUR	1,550	88	0.08
Edenred SE	EUR	778	31	0.03
EssilorLuxottica SA	EUR	330	66	0.06
Getlink SE	EUR	10,405	161	0.14
Hermes International SCA	EUR	89	190	0.17
Kering SA	EUR	212	72	0.06
Klepierre SA, REIT	EUR	1,679	42	0.04
Legrand SA	EUR	1,453	135	0.12
L'Oreal SA	EUR	375	154	0.14
LVMH Moet Hennessy Louis Vuitton SE	EUR	529	377	0.33
Orange SA	EUR	823	8	0.01
Publicis Groupe SA	EUR	503	50	0.04
Renault SA	EUR	643	31	0.03
Rexel SA	EUR	2,414	58	0.05
Sanofi SA	EUR	1,480	133	0.12
Schneider Electric SE	EUR	1,679	377	0.33
Societe Generale SA	EUR	1,247	27	0.02
Teleperformance SE	EUR	112	11	0.01
TotalEnergies SE	EUR	2,954	184	0.16
Vinci SA	EUR	414	41	0.04
Vivendi SE	EUR	4,387	43	0.04
			<u>2,924</u>	<u>2.58</u>
<i>Germany</i>				
adidas AG	EUR	385	86	0.08
Allianz SE	EUR	1,071	278	0.24
Bayer AG	EUR	951	25	0.02
Brenntag SE	EUR	896	56	0.05
Commerzbank AG	EUR	2,551	36	0.03

Schedule of Investments (continued)

Robeco QI Global Developed Sustainable Beta Equities Fund As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Germany (continued)</i>				
Continental AG	EUR	358	19	0.02
Daimler Truck Holding AG	EUR	1,483	55	0.05
Deutsche Boerse AG	EUR	977	187	0.16
Deutsche Post AG	EUR	638	24	0.02
Deutsche Telekom AG	EUR	4,577	108	0.09
Dr Ing hc F Porsche AG, Reg. S Preference, 144A	EUR	830	58	0.05
E.ON SE	EUR	1,337	16	0.01
Fresenius Medical Care AG	EUR	529	19	0.02
Fresenius SE & Co. KGaA	EUR	698	20	0.02
GEA Group AG	EUR	1,923	75	0.07
Henkel AG & Co. KGaA Preference	EUR	609	51	0.04
Infineon Technologies AG	EUR	1,417	49	0.04
Knorr-Bremse AG	EUR	910	65	0.06
Mercedes-Benz Group AG	EUR	1,005	65	0.06
Merck KGaA	EUR	85	13	0.01
Muenchener Rueckversicherungs-Gesellschaft AG	EUR	185	86	0.08
Porsche Automobil Holding SE Preference	EUR	199	8	0.01
SAP SE	EUR	1,817	344	0.30
Sartorius AG Preference	EUR	34	8	0.01
Siemens AG	EUR	825	143	0.13
Siemens Energy AG	EUR	3,392	83	0.07
Siemens Healthineers AG, Reg. S	EUR	334	18	0.02
Symrise AG 'A'	EUR	82	9	0.01
Volkswagen AG Preference	EUR	211	22	0.02
Vonovia SE	EUR	86	2	–
Zalando SE, Reg. S	EUR	64	1	–
			2,029	1.79
<i>Hong Kong</i>				
AIA Group Ltd.	HKD	30,200	191	0.17
BOC Hong Kong Holdings Ltd.	HKD	9,000	26	0.02
Hang Seng Bank Ltd.	HKD	4,100	49	0.04
Hong Kong Exchanges & Clearing Ltd.	HKD	2,400	72	0.06
Link REIT	HKD	4,920	18	0.02
MTR Corp. Ltd.	HKD	4,000	12	0.01
Sino Land Co. Ltd.	HKD	12,647	12	0.01
Sun Hung Kai Properties Ltd.	HKD	2,000	16	0.02
Swire Properties Ltd.	HKD	33,600	50	0.04
Techtronic Industries Co. Ltd.	HKD	1,500	16	0.02
			462	0.41
<i>Ireland</i>				
Accenture plc 'A'	USD	1,477	418	0.37
Allegion plc	USD	161	18	0.01
Aon plc 'A'	USD	607	166	0.15

Schedule of Investments (continued)

Robeco QI Global Developed Sustainable Beta Equities Fund As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Ireland (continued)</i>				
Bank of Ireland Group plc	EUR	2,058	20	0.02
DCC plc	GBP	579	38	0.03
Flutter Entertainment plc	GBP	211	36	0.03
Johnson Controls International plc	USD	3,613	224	0.20
Kerry Group plc 'A'	EUR	23	2	–
Linde plc	USD	1,257	515	0.45
Medtronic plc	USD	2,320	170	0.15
Seagate Technology Holdings plc	USD	589	57	0.05
Smurfit Kappa Group plc	EUR	744	31	0.03
STERIS plc	USD	91	19	0.02
Trane Technologies plc	USD	762	234	0.21
Willis Towers Watson plc	USD	304	74	0.06
			2,022	1.78
<i>Israel</i>				
Bank Hapoalim BM	ILS	8,826	73	0.06
Check Point Software Technologies Ltd.	USD	205	32	0.03
CyberArk Software Ltd.	USD	96	24	0.02
Mizrahi Tefahot Bank Ltd.	ILS	790	25	0.02
Nice Ltd.	ILS	130	20	0.02
			174	0.15
<i>Italy</i>				
Amplifon SpA	EUR	549	18	0.02
Assicurazioni Generali SpA	EUR	1,460	34	0.03
Banco BPM SpA	EUR	7,589	46	0.04
DiaSorin SpA	EUR	15	1	–
FinecoBank Banca Fineco SpA	EUR	1,773	25	0.02
Intesa Sanpaolo SpA	EUR	71,435	248	0.22
Moncler SpA	EUR	1,243	71	0.06
Poste Italiane SpA, Reg. S	EUR	2,645	31	0.03
Prysmian SpA	EUR	1,956	113	0.10
Snam SpA	EUR	30,891	128	0.11
Terna - Rete Elettrica Nazionale	EUR	23,748	171	0.15
UniCredit SpA	EUR	3,116	108	0.10
			994	0.88
<i>Japan</i>				
Advantest Corp.	JPY	1,400	52	0.05
Aeon Co. Ltd.	JPY	1,500	30	0.03
Asics Corp.	JPY	1,600	23	0.02
Astellas Pharma, Inc.	JPY	3,700	34	0.03
Bandai Namco Holdings, Inc.	JPY	2,300	42	0.04
Bridgestone Corp.	JPY	4,000	147	0.13
Brother Industries Ltd.	JPY	3,100	51	0.04

Schedule of Investments (continued)

Robeco QI Global Developed Sustainable Beta Equities Fund As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Japan (continued)</i>				
Canon, Inc.	JPY	1,800	45	0.04
Chiba Bank Ltd. (The)	JPY	2,300	19	0.02
Chugai Pharmaceutical Co. Ltd.	JPY	600	20	0.02
Dai Nippon Printing Co. Ltd.	JPY	5,600	176	0.15
Daifuku Co. Ltd.	JPY	3,000	52	0.05
Dai-ichi Life Holdings, Inc.	JPY	800	20	0.02
Daiichi Sankyo Co. Ltd.	JPY	3,600	115	0.10
Daiwa House Industry Co. Ltd.	JPY	3,900	92	0.08
Daiwa Securities Group, Inc.	JPY	14,000	100	0.09
Denso Corp.	JPY	5,100	74	0.07
Dentsu Group, Inc.	JPY	800	19	0.02
Disco Corp.	JPY	100	35	0.03
FANUC Corp.	JPY	1,800	46	0.04
Fast Retailing Co. Ltd.	JPY	500	118	0.10
Fuji Electric Co. Ltd.	JPY	2,000	106	0.09
FUJIFILM Holdings Corp.	JPY	900	20	0.02
Fujitsu Ltd.	JPY	8,400	123	0.11
Hikari Tsushin, Inc.	JPY	200	35	0.03
Hitachi Construction Machinery Co. Ltd.	JPY	2,300	57	0.05
Hitachi Ltd.	JPY	7,500	157	0.14
Honda Motor Co. Ltd.	JPY	300	3	–
Hoya Corp.	JPY	500	54	0.05
ITOCHU Corp.	JPY	3,700	168	0.15
Japan Exchange Group, Inc.	JPY	800	17	0.02
Japan Post Bank Co. Ltd.	JPY	5,500	48	0.04
Japan Post Holdings Co. Ltd.	JPY	2,900	27	0.02
Japan Real Estate Investment Corp., REIT	JPY	8	24	0.02
Kao Corp.	JPY	1,600	60	0.05
KDDI Corp.	JPY	1,800	44	0.04
Keyence Corp.	JPY	300	123	0.11
Kirin Holdings Co. Ltd.	JPY	4,200	50	0.04
Komatsu Ltd.	JPY	5,600	152	0.13
Konami Group Corp.	JPY	300	20	0.02
Kubota Corp.	JPY	6,300	82	0.07
Lasertec Corp.	JPY	100	21	0.02
LY Corp.	JPY	4,000	9	0.01
M3, Inc.	JPY	1,000	9	0.01
MatsukiyoCocokara & Co.	JPY	1,300	17	0.02
Mazda Motor Corp.	JPY	2,000	18	0.02
MINEBEA MITSUMI, Inc.	JPY	1,100	21	0.02
Mitsubishi Electric Corp.	JPY	6,300	94	0.08
Mitsubishi Estate Co. Ltd.	JPY	3,800	55	0.05
Mitsubishi UFJ Financial Group, Inc.	JPY	23,600	237	0.21
Mizuho Financial Group, Inc.	JPY	5,000	97	0.09
MS&AD Insurance Group Holdings, Inc.	JPY	1,200	25	0.02
Murata Manufacturing Co. Ltd.	JPY	3,300	64	0.06

Schedule of Investments (continued)

Robeco QI Global Developed Sustainable Beta Equities Fund As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Japan (continued)</i>				
NEC Corp.	JPY	1,000	77	0.07
Nexon Co. Ltd.	JPY	2,300	40	0.03
NIDEC Corp.	JPY	600	25	0.02
Nintendo Co. Ltd.	JPY	1,700	84	0.07
Nippon Building Fund, Inc., REIT	JPY	7	23	0.02
Nippon Steel Corp.	JPY	1,300	26	0.02
Nippon Telegraph & Telephone Corp.	JPY	22,500	20	0.02
Nissan Motor Co. Ltd.	JPY	5,500	17	0.02
Nitori Holdings Co. Ltd.	JPY	200	20	0.02
Nomura Holdings, Inc.	JPY	5,000	27	0.02
Nomura Real Estate Holdings, Inc.	JPY	100	2	–
Nomura Real Estate Master Fund, Inc., REIT	JPY	65	54	0.05
Nomura Research Institute Ltd.	JPY	600	16	0.01
NTT Data Group Corp.	JPY	3,800	52	0.05
Olympus Corp.	JPY	1,800	27	0.02
Oriental Land Co. Ltd.	JPY	1,300	34	0.03
ORIX Corp.	JPY	1,500	31	0.03
Pan Pacific International Holdings Corp.	JPY	1,600	35	0.03
Recruit Holdings Co. Ltd.	JPY	4,200	210	0.18
Renesas Electronics Corp.	JPY	2,100	37	0.03
Resona Holdings, Inc.	JPY	11,700	72	0.06
Ricoh Co. Ltd.	JPY	6,800	54	0.05
Secom Co. Ltd.	JPY	1,500	83	0.07
Seiko Epson Corp.	JPY	5,700	83	0.07
Sekisui House Ltd.	JPY	7,000	145	0.13
Seven & i Holdings Co. Ltd.	JPY	4,200	48	0.04
Shimadzu Corp.	JPY	1,500	35	0.03
Shimano, Inc.	JPY	300	43	0.04
Shin-Etsu Chemical Co. Ltd.	JPY	800	29	0.03
Shionogi & Co. Ltd.	JPY	700	25	0.02
Shiseido Co. Ltd.	JPY	1,800	48	0.04
SMC Corp.	JPY	100	44	0.04
SoftBank Corp.	JPY	4,400	50	0.04
SoftBank Group Corp.	JPY	1,600	96	0.08
Sompo Holdings, Inc.	JPY	1,200	24	0.02
Sony Group Corp.	JPY	2,000	158	0.14
Sumitomo Mitsui Financial Group, Inc.	JPY	2,700	168	0.15
Sumitomo Mitsui Trust Holdings, Inc.	JPY	3,000	64	0.06
Suzuki Motor Corp.	JPY	2,800	30	0.03
Taisei Corp.	JPY	400	14	0.01
Takeda Pharmaceutical Co. Ltd.	JPY	2,600	63	0.06
TDK Corp.	JPY	1,000	57	0.05
Terumo Corp.	JPY	2,200	34	0.03
Toho Co. Ltd.	JPY	2,000	54	0.05
Tokio Marine Holdings, Inc.	JPY	3,900	136	0.12
Tokyo Electron Ltd.	JPY	1,200	243	0.21

Schedule of Investments (continued)

Robeco QI Global Developed Sustainable Beta Equities Fund As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Japan (continued)</i>				
Toray Industries, Inc.	JPY	4,700	21	0.02
TOTO Ltd.	JPY	2,800	62	0.05
Toyota Motor Corp.	JPY	15,300	292	0.26
Toyota Tsusho Corp.	JPY	2,100	38	0.03
West Japan Railway Co.	JPY	1,200	21	0.02
Yamaha Motor Co. Ltd.	JPY	10,200	88	0.08
Yaskawa Electric Corp.	JPY	600	20	0.02
Yokogawa Electric Corp.	JPY	4,600	104	0.09
			<u>6,750</u>	<u>5.96</u>
<i>Jersey</i>				
Amcorg plc	USD	6,412	58	0.05
Aptiv plc	USD	1,581	104	0.09
Experian plc	GBP	912	40	0.04
Ferguson plc	USD	488	88	0.08
WPP plc	GBP	5,221	45	0.04
			<u>335</u>	<u>0.30</u>
<i>Liberia</i>				
Royal Caribbean Cruises Ltd.	USD	507	75	0.07
			<u>75</u>	<u>0.07</u>
<i>Luxembourg</i>				
Tenaris SA	EUR	3,493	50	0.04
			<u>50</u>	<u>0.04</u>
<i>Netherlands</i>				
Adyen NV, Reg. S	EUR	18	20	0.02
AerCap Holdings NV	USD	216	19	0.02
Akzo Nobel NV	EUR	367	21	0.02
Argenx SE	EUR	66	27	0.02
ASM International NV	EUR	93	66	0.06
ASML Holding NV	EUR	802	773	0.68
CNH Industrial NV	EUR	4,284	40	0.04
CNH Industrial NV	USD	10,227	97	0.09
EXOR NV	EUR	141	14	0.01
IMCD NV	EUR	283	37	0.03
ING Groep NV	EUR	6,646	106	0.09
Koninklijke Ahold Delhaize NV	EUR	941	26	0.02
Koninklijke KPN NV	EUR	18,595	67	0.06
Koninklijke Philips NV	EUR	1,130	27	0.02
LyondellBasell Industries NV 'A'	USD	477	43	0.04
NN Group NV	EUR	896	39	0.03
NXP Semiconductors NV	USD	384	96	0.09
Prosus NV	EUR	2,192	73	0.06

Schedule of Investments (continued)

Robeco QI Global Developed Sustainable Beta Equities Fund As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Netherlands (continued)</i>				
QIAGEN NV	EUR	635	24	0.02
Randstad NV	EUR	2,245	95	0.08
Stellantis NV	EUR	987	18	0.02
STMicroelectronics NV	EUR	655	24	0.02
Universal Music Group NV	EUR	1,887	52	0.05
Wolters Kluwer NV	EUR	369	57	0.05
			<u>1,861</u>	<u>1.64</u>
<i>New Zealand</i>				
Auckland International Airport Ltd.	NZD	2,785	12	0.01
Xero Ltd.	AUD	436	37	0.03
			<u>49</u>	<u>0.04</u>
<i>Norway</i>				
Aker BP ASA	NOK	693	16	0.02
DNB Bank ASA	NOK	2,713	50	0.04
Equinor ASA	NOK	961	26	0.02
Norsk Hydro ASA	NOK	10,749	63	0.06
Orkla ASA	NOK	9,598	73	0.06
Salmar ASA	NOK	456	22	0.02
			<u>250</u>	<u>0.22</u>
<i>Panama</i>				
Carnival Corp.	USD	1,189	21	0.02
			<u>21</u>	<u>0.02</u>
<i>Portugal</i>				
EDP - Energias de Portugal SA	EUR	3,810	13	0.01
Galp Energia SGPS SA 'B'	EUR	2,853	56	0.05
Jeronimo Martins SGPS SA	EUR	2,210	41	0.04
			<u>110</u>	<u>0.10</u>
<i>Singapore</i>				
CapitaLand Integrated Commercial Trust, REIT	SGD	52,100	71	0.06
CapitaLand Investment Ltd.	SGD	5,700	10	0.01
DBS Group Holdings Ltd.	SGD	7,320	180	0.16
Genting Singapore Ltd.	SGD	91,600	55	0.05
Singapore Exchange Ltd.	SGD	3,800	25	0.02
Singapore Telecommunications Ltd.	SGD	2,900	5	0.01
United Overseas Bank Ltd.	SGD	8,600	186	0.16
			<u>532</u>	<u>0.47</u>
<i>Spain</i>				
Aena SME SA, Reg. S	EUR	993	187	0.17

Schedule of Investments (continued)

Robeco QI Global Developed Sustainable Beta Equities Fund As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Spain (continued)</i>				
Amadeus IT Group SA	EUR	1,155	72	0.06
Banco Bilbao Vizcaya Argentaria SA	EUR	8,544	80	0.07
Banco Santander SA	EUR	24,923	108	0.10
CaixaBank SA	EUR	27,065	134	0.12
Cellnex Telecom SA, Reg. S	EUR	2,031	62	0.05
EDP Renovaveis SA	EUR	3,255	42	0.04
Iberdrola SA	EUR	8,616	104	0.09
Industria de Diseno Textil SA	EUR	1,796	83	0.07
Redeia Corp. SA	EUR	10,777	176	0.16
Telefonica SA	EUR	20,949	83	0.07
			1,131	1.00
<i>Supranational</i>				
Unibail-Rodamco-Westfield, REIT	EUR	898	66	0.06
			66	0.06
<i>Sweden</i>				
Assa Abloy AB 'B'	SEK	1,690	44	0.04
Atlas Copco AB 'A'	SEK	4,401	77	0.07
Atlas Copco AB 'B'	SEK	2,030	31	0.03
Boliden AB	SEK	1,768	53	0.05
Epiroc AB 'A'	SEK	866	16	0.01
Evolution AB, Reg. S	SEK	132	13	0.01
H & M Hennes & Mauritz AB 'B'	SEK	1,413	21	0.02
Hexagon AB 'B'	SEK	2,323	24	0.02
Holmen AB 'B'	SEK	49	2	–
Industrivarden AB 'C'	SEK	84	3	–
Investment AB Latour 'B'	SEK	859	22	0.02
Investor AB 'B'	SEK	9,559	244	0.22
Nibe Industrier AB 'B'	SEK	2,646	10	0.01
Sandvik AB	SEK	1,386	26	0.02
Securitas AB 'B'	SEK	3,896	36	0.03
SKF AB 'B'	SEK	1,035	19	0.02
Svenska Cellulosa AB SCA 'B'	SEK	2,375	33	0.03
Svenska Handelsbanken AB 'A'	SEK	3,478	31	0.03
Telia Co. AB	SEK	787	2	–
Volvo AB 'B'	SEK	2,080	50	0.04
Volvo Car AB 'B'	SEK	10,742	31	0.03
			788	0.70
<i>Switzerland</i>				
ABB Ltd.	CHF	5,377	279	0.25
Adecco Group AG	CHF	1,927	60	0.05
Alcon, Inc.	CHF	415	34	0.03
Barry Callebaut AG	CHF	97	147	0.13

Schedule of Investments (continued)

Robeco QI Global Developed Sustainable Beta Equities Fund As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Switzerland (continued)</i>				
Bunge Global SA	USD	191	19	0.02
Chubb Ltd.	USD	629	150	0.13
Cie Financiere Richemont SA	CHF	1,337	195	0.17
DSM-Firmenich AG	EUR	326	34	0.03
Garmin Ltd.	USD	267	40	0.04
Geberit AG	CHF	196	108	0.09
Givaudan SA	CHF	10	44	0.04
Julius Baer Group Ltd.	CHF	396	21	0.02
Kuehne + Nagel International AG	CHF	101	27	0.02
Logitech International SA	CHF	255	23	0.02
Lonza Group AG	CHF	127	65	0.06
Nestle SA	CHF	4,047	385	0.34
Novartis AG	CHF	3,833	383	0.34
Roche Holding AG	CHF	42	12	0.01
Roche Holding AG	CHF	948	246	0.22
Sandoz Group AG	CHF	702	24	0.02
Schindler Holding AG	CHF	80	19	0.02
SGS SA	CHF	25	2	–
SIG Group AG	CHF	1,929	33	0.03
Sika AG	CHF	131	35	0.03
Sonova Holding AG	CHF	100	29	0.03
Swatch Group AG (The)	CHF	81	15	0.01
Swiss Life Holding AG	CHF	52	36	0.03
Swiss Re AG	CHF	804	93	0.08
Swisscom AG	CHF	193	101	0.09
TE Connectivity Ltd.	USD	720	101	0.09
Temenos AG	CHF	37	2	–
UBS Group AG	CHF	2,504	69	0.06
Zurich Insurance Group AG	CHF	293	146	0.13
			2,977	2.63
<i>United Kingdom</i>				
3i Group plc	GBP	3,258	118	0.10
Antofagasta plc	GBP	134	3	–
Ashtead Group plc	GBP	606	38	0.03
AstraZeneca plc	GBP	2,383	347	0.31
Aviva plc	GBP	14,774	83	0.07
Barclays plc	GBP	15,691	39	0.03
Barratt Developments plc	GBP	4,655	26	0.02
BP plc	GBP	18,467	104	0.09
BT Group plc	GBP	9,957	16	0.02
Bunzl plc	GBP	2,182	77	0.07
Burberry Group plc	GBP	3,715	38	0.03
Centrica plc	GBP	17,236	27	0.02
Coca-Cola Europacific Partners plc	USD	1,168	79	0.07

Schedule of Investments (continued)

Robeco QI Global Developed Sustainable Beta Equities Fund As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United Kingdom (continued)</i>				
Compass Group plc	GBP	4,342	111	0.10
Endeavour Mining plc	GBP	1,231	24	0.02
GSK plc	GBP	9,415	170	0.15
Haleon plc	GBP	5,952	23	0.02
Halma plc	GBP	81	3	–
HSBC Holdings plc	GBP	26,699	215	0.19
Informa plc	GBP	16,498	167	0.15
InterContinental Hotels Group plc	GBP	407	40	0.04
JD Sports Fashion plc	GBP	5,483	8	0.01
Legal & General Group plc	GBP	11,885	32	0.03
Lloyds Banking Group plc	GBP	135,038	87	0.08
London Stock Exchange Group plc	GBP	439	49	0.04
M&G plc	GBP	7,558	18	0.02
National Grid plc	GBP	6,488	68	0.06
NatWest Group plc	GBP	20,652	76	0.07
Pearson plc	GBP	9,697	113	0.10
Prudential plc	GBP	3,992	34	0.03
Reckitt Benckiser Group plc	GBP	953	48	0.04
RELX plc	EUR	7,172	308	0.27
Rentokil Initial plc	GBP	351	2	–
Rio Tinto plc	GBP	1,159	71	0.06
Severn Trent plc	GBP	3,490	98	0.09
Shell plc	EUR	9,482	319	0.28
Standard Chartered plc	GBP	3,765	32	0.03
Tesco plc	GBP	10,503	38	0.03
Unilever plc	EUR	4,197	215	0.19
United Utilities Group plc	GBP	13,692	159	0.14
Vodafone Group plc	GBP	55,051	45	0.04
Whitbread plc	GBP	546	19	0.02
			3,587	3.16
<i>United States of America</i>				
Abbott Laboratories	USD	2,635	255	0.23
AbbVie, Inc.	USD	2,782	445	0.39
Adobe, Inc.	USD	766	397	0.35
Advanced Micro Devices, Inc.	USD	2,761	418	0.37
AECOM	USD	338	28	0.02
Aflac, Inc.	USD	1,436	120	0.11
Agilent Technologies, Inc.	USD	1,136	137	0.12
Airbnb, Inc. 'A'	USD	861	122	0.11
Akamai Technologies, Inc.	USD	558	47	0.04
Albemarle Corp.	USD	413	37	0.03
Alexandria Real Estate Equities, Inc., REIT	USD	216	24	0.02
Align Technology, Inc.	USD	94	21	0.02
Alliant Energy Corp.	USD	520	25	0.02

Schedule of Investments (continued)

Robeco QI Global Developed Sustainable Beta Equities Fund As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Allstate Corp. (The)	USD	372	55	0.05
Ally Financial, Inc.	USD	613	23	0.02
Alnylam Pharmaceuticals, Inc.	USD	162	37	0.03
Alphabet, Inc. 'A'	USD	10,302	1,751	1.55
Alphabet, Inc. 'C'	USD	9,246	1,582	1.40
Amazon.com, Inc.	USD	16,571	2,988	2.64
American Express Co.	USD	1,132	245	0.22
American Homes 4 Rent, REIT 'A'	USD	467	16	0.01
American International Group, Inc.	USD	889	62	0.05
American Tower Corp., REIT	USD	707	128	0.11
American Water Works Co., Inc.	USD	756	91	0.08
Ameriprise Financial, Inc.	USD	255	102	0.09
Amgen, Inc.	USD	817	238	0.21
Analog Devices, Inc.	USD	755	161	0.14
Annaly Capital Management, Inc., REIT	USD	735	13	0.01
ANSYS, Inc.	USD	166	50	0.04
APA Corp.	USD	387	11	0.01
Apollo Global Management, Inc.	USD	502	55	0.05
Apple, Inc.	USD	26,338	5,176	4.57
Applied Materials, Inc.	USD	1,668	367	0.32
AppLovin Corp. 'A'	USD	432	34	0.03
Archer-Daniels-Midland Co.	USD	173	10	0.01
Ares Management Corp. 'A'	USD	355	44	0.04
Arista Networks, Inc.	USD	467	153	0.13
Arthur J Gallagher & Co.	USD	294	71	0.06
Aspen Technology, Inc.	USD	311	58	0.05
Assurant, Inc.	USD	110	17	0.02
AT&T, Inc.	USD	13,039	233	0.21
Atlassian Corp. 'A'	USD	267	44	0.04
Autodesk, Inc.	USD	307	71	0.06
Automatic Data Processing, Inc.	USD	1,155	257	0.23
AutoZone, Inc.	USD	79	218	0.19
AvalonBay Communities, Inc., REIT	USD	937	181	0.16
Avantor, Inc.	USD	1,294	26	0.02
Avery Dennison Corp.	USD	491	100	0.09
Axon Enterprise, Inc.	USD	88	24	0.02
Baker Hughes Co. 'A'	USD	5,705	187	0.17
Ball Corp.	USD	2,299	129	0.11
Bank of America Corp.	USD	11,718	435	0.38
Bank of New York Mellon Corp. (The)	USD	1,952	109	0.10
Bath & Body Works, Inc.	USD	325	12	0.01
Baxter International, Inc.	USD	711	22	0.02
Becton Dickinson & Co.	USD	417	91	0.08
Bentley Systems, Inc. 'B'	USD	673	31	0.03
Best Buy Co., Inc.	USD	484	38	0.03
Biogen, Inc.	USD	226	49	0.04

Schedule of Investments (continued)

Robeco QI Global Developed Sustainable Beta Equities Fund As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
BioMarin Pharmaceutical, Inc.	USD	31	2	–
Bio-Techne Corp.	USD	408	27	0.02
BlackRock, Inc.	USD	191	140	0.12
Blackstone, Inc.	USD	659	76	0.07
Block, Inc. 'A'	USD	812	49	0.04
Booking Holdings, Inc.	USD	58	214	0.19
Boston Properties, Inc., REIT	USD	623	36	0.03
Boston Scientific Corp.	USD	3,067	220	0.19
Bristol-Myers Squibb Co.	USD	3,164	123	0.11
Broadcom, Inc.	USD	771	1,155	1.02
Broadridge Financial Solutions, Inc.	USD	400	74	0.07
Brown & Brown, Inc.	USD	304	25	0.02
Builders FirstSource, Inc.	USD	117	15	0.01
Burlington Stores, Inc.	USD	90	20	0.02
Cadence Design Systems, Inc.	USD	852	245	0.22
Caesars Entertainment, Inc.	USD	435	16	0.01
Campbell Soup Co.	USD	1,654	70	0.06
Capital One Financial Corp.	USD	656	85	0.07
Cardinal Health, Inc.	USD	1,450	133	0.12
Carlisle Cos., Inc.	USD	183	69	0.06
Carlyle Group, Inc. (The)	USD	606	23	0.02
CarMax, Inc.	USD	813	56	0.05
Carrier Global Corp.	USD	2,071	122	0.11
Catalent, Inc.	USD	487	26	0.02
Cboe Global Markets, Inc.	USD	216	34	0.03
CBRE Group, Inc. 'A'	USD	1,696	141	0.12
CDW Corp.	USD	844	176	0.16
Celanese Corp. 'A'	USD	137	17	0.02
Cencora, Inc.	USD	1,005	211	0.19
Centene Corp.	USD	1,062	66	0.06
CenterPoint Energy, Inc.	USD	277	8	0.01
CH Robinson Worldwide, Inc.	USD	770	63	0.06
Charles River Laboratories International, Inc.	USD	134	26	0.02
Charles Schwab Corp. (The)	USD	2,182	150	0.13
Charter Communications, Inc. 'A'	USD	86	24	0.02
Cheniere Energy, Inc.	USD	1,005	164	0.14
Chesapeake Energy Corp.	USD	192	15	0.01
Chevron Corp.	USD	2,727	398	0.35
Chord Energy Corp.	USD	113	18	0.02
Church & Dwight Co., Inc.	USD	827	80	0.07
Cigna Group (The)	USD	1,019	314	0.28
Cintas Corp.	USD	237	155	0.14
Cisco Systems, Inc.	USD	7,803	346	0.31
Citigroup, Inc.	USD	2,978	176	0.16
Citizens Financial Group, Inc.	USD	460	15	0.01
Clorox Co. (The)	USD	361	46	0.04

Schedule of Investments (continued)

Robeco QI Global Developed Sustainable Beta Equities Fund As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Cloudflare, Inc. 'A'	USD	439	34	0.03
CME Group, Inc.	USD	878	161	0.14
Coca-Cola Co. (The)	USD	7,600	451	0.40
Cognizant Technology Solutions Corp. 'A'	USD	1,260	80	0.07
Colgate-Palmolive Co.	USD	1,271	115	0.10
Comcast Corp. 'A'	USD	5,288	193	0.17
Confluent, Inc. 'A'	USD	981	27	0.02
ConocoPhillips	USD	2,531	270	0.24
Consolidated Edison, Inc.	USD	790	66	0.06
Constellation Energy Corp.	USD	315	59	0.05
Cooper Cos., Inc. (The)	USD	884	72	0.06
Copart, Inc.	USD	1,202	61	0.05
Corning, Inc.	USD	1,488	54	0.05
Corpay, Inc.	USD	240	60	0.05
Corteva, Inc.	USD	617	31	0.03
CoStar Group, Inc.	USD	331	23	0.02
Costco Wholesale Corp.	USD	724	574	0.51
CrowdStrike Holdings, Inc. 'A'	USD	367	131	0.12
Crown Castle, Inc., REIT	USD	1,040	95	0.08
Crown Holdings, Inc.	USD	1,906	132	0.12
CSX Corp.	USD	3,187	99	0.09
Cummins, Inc.	USD	814	210	0.19
CVS Health Corp.	USD	2,026	112	0.10
Danaher Corp.	USD	1,914	446	0.39
Datadog, Inc. 'A'	USD	407	49	0.04
DaVita, Inc.	USD	64	8	0.01
Dayforce, Inc.	USD	367	17	0.02
Deckers Outdoor Corp.	USD	110	99	0.09
Deere & Co.	USD	779	272	0.24
Dell Technologies, Inc. 'C'	USD	685	88	0.08
Devon Energy Corp.	USD	2,580	114	0.10
Dexcom, Inc.	USD	983	104	0.09
Dick's Sporting Goods, Inc.	USD	252	51	0.04
Digital Realty Trust, Inc., REIT	USD	478	68	0.06
Discover Financial Services	USD	318	39	0.03
DocuSign, Inc. 'A'	USD	335	17	0.01
Dollar General Corp.	USD	404	50	0.04
Dollar Tree, Inc.	USD	395	39	0.03
DoorDash, Inc. 'A'	USD	367	37	0.03
Dover Corp.	USD	199	34	0.03
Dow, Inc.	USD	336	17	0.01
DR Horton, Inc.	USD	496	65	0.06
DuPont de Nemours, Inc.	USD	413	31	0.03
Dynatrace, Inc.	USD	455	19	0.02
eBay, Inc.	USD	1,340	67	0.06
Ecolab, Inc.	USD	513	114	0.10

Schedule of Investments (continued)

Robeco QI Global Developed Sustainable Beta Equities Fund As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Edison International	USD	1,067	72	0.06
Edwards Lifesciences Corp.	USD	815	70	0.06
Electronic Arts, Inc.	USD	1,280	166	0.15
Elevance Health, Inc.	USD	738	373	0.33
Eli Lilly & Co.	USD	1,449	1,224	1.08
EMCOR Group, Inc.	USD	68	23	0.02
Emerson Electric Co.	USD	1,273	131	0.12
Enphase Energy, Inc.	USD	194	18	0.02
Entegris, Inc.	USD	151	19	0.02
EOG Resources, Inc.	USD	1,150	135	0.12
EQT Corp.	USD	474	16	0.01
Equinix, Inc., REIT	USD	118	83	0.07
Equitable Holdings, Inc.	USD	1,864	71	0.06
Equity Residential, REIT	USD	1,461	95	0.08
Essential Utilities, Inc.	USD	2,299	80	0.07
Essex Property Trust, Inc., REIT	USD	138	35	0.03
Estee Lauder Cos., Inc. (The) 'A'	USD	514	51	0.05
Etsy, Inc.	USD	388	21	0.02
Eversource Energy	USD	3,682	195	0.17
Exact Sciences Corp.	USD	1,118	44	0.04
Exelon Corp.	USD	4,662	151	0.13
Expedia Group, Inc.	USD	267	31	0.03
Expeditors International of Washington, Inc.	USD	312	36	0.03
Extra Space Storage, Inc., REIT	USD	269	39	0.03
Exxon Mobil Corp.	USD	6,990	751	0.66
F5, Inc.	USD	195	31	0.03
FactSet Research Systems, Inc.	USD	70	27	0.02
Fair Isaac Corp.	USD	17	24	0.02
Fastenal Co.	USD	1,099	64	0.06
FedEx Corp.	USD	323	90	0.08
Fidelity National Information Services, Inc.	USD	1,356	95	0.08
Fifth Third Bancorp	USD	3,716	127	0.11
First Citizens BancShares, Inc. 'A'	USD	24	38	0.03
First Solar, Inc.	USD	403	85	0.07
Fiserv, Inc.	USD	1,566	218	0.19
Ford Motor Co.	USD	8,820	103	0.09
Fortinet, Inc.	USD	1,323	74	0.07
Fortune Brands Innovations, Inc.	USD	256	16	0.01
Fox Corp. 'A'	USD	4,936	158	0.14
Franklin Resources, Inc.	USD	1,051	22	0.02
Freeport-McMoRan, Inc.	USD	2,187	99	0.09
Gaming and Leisure Properties, Inc., REIT	USD	521	22	0.02
Gartner, Inc.	USD	89	37	0.03
GE HealthCare Technologies, Inc.	USD	544	40	0.04
Gen Digital, Inc.	USD	1,693	39	0.04
General Mills, Inc.	USD	2,417	143	0.13

Schedule of Investments (continued)

Robeco QI Global Developed Sustainable Beta Equities Fund As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
General Motors Co.	USD	1,546	67	0.06
Genuine Parts Co.	USD	805	104	0.09
Gilead Sciences, Inc.	USD	1,870	120	0.11
Global Payments, Inc.	USD	610	55	0.05
GoDaddy, Inc. 'A'	USD	348	45	0.04
Goldman Sachs Group, Inc. (The)	USD	380	160	0.14
GRAIL, Inc.	USD	81	1	–
Halliburton Co.	USD	5,692	179	0.16
Hartford Financial Services Group, Inc. (The)	USD	2,001	188	0.17
HCA Healthcare, Inc.	USD	218	65	0.06
Healthpeak Properties, Inc., REIT	USD	1,848	34	0.03
Henry Schein, Inc.	USD	1,543	92	0.08
Hershey Co. (The)	USD	592	102	0.09
Hess Corp.	USD	391	54	0.05
Hewlett Packard Enterprise Co.	USD	2,028	40	0.04
Hilton Worldwide Holdings, Inc.	USD	661	135	0.12
Home Depot, Inc. (The)	USD	1,886	606	0.53
Host Hotels & Resorts, Inc., REIT	USD	2,343	39	0.03
HP, Inc.	USD	3,867	126	0.11
Hubbell, Inc. 'B'	USD	195	67	0.06
HubSpot, Inc.	USD	149	82	0.07
Humana, Inc.	USD	243	85	0.07
Huntington Bancshares, Inc.	USD	5,510	68	0.06
IDEX Corp.	USD	77	14	0.01
IDEXX Laboratories, Inc.	USD	107	49	0.04
Illinois Tool Works, Inc.	USD	564	125	0.11
Illumina, Inc.	USD	486	47	0.04
Incyte Corp.	USD	161	9	0.01
Ingersoll Rand, Inc.	USD	2,586	219	0.19
Insulet Corp.	USD	119	22	0.02
Intel Corp.	USD	7,607	220	0.19
Intercontinental Exchange, Inc.	USD	1,080	138	0.12
International Business Machines Corp.	USD	2,122	342	0.30
International Flavors & Fragrances, Inc.	USD	495	44	0.04
Interpublic Group of Cos., Inc. (The)	USD	3,699	100	0.09
Intuit, Inc.	USD	447	274	0.24
Intuitive Surgical, Inc.	USD	561	233	0.21
IQVIA Holdings, Inc.	USD	299	59	0.05
Iron Mountain, Inc., REIT	USD	821	69	0.06
Jabil, Inc.	USD	470	48	0.04
Jack Henry & Associates, Inc.	USD	296	46	0.04
JB Hunt Transport Services, Inc.	USD	182	27	0.02
Johnson & Johnson	USD	3,839	524	0.46
JPMorgan Chase & Co.	USD	4,840	913	0.81
Juniper Networks, Inc.	USD	500	17	0.02
Kellanova	USD	33	2	–

Schedule of Investments (continued)

Robeco QI Global Developed Sustainable Beta Equities Fund As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Kenvue, Inc.	USD	2,968	50	0.04
Keurig Dr Pepper, Inc.	USD	2,053	64	0.06
KeyCorp	USD	1,636	22	0.02
Keysight Technologies, Inc.	USD	1,084	138	0.12
Kimberly-Clark Corp.	USD	401	52	0.05
Kimco Realty Corp., REIT	USD	5,955	108	0.10
Kinder Morgan, Inc.	USD	12,853	238	0.21
KKR & Co., Inc.	USD	585	57	0.05
KLA Corp.	USD	238	183	0.16
Kraft Heinz Co. (The)	USD	51	2	–
Kroger Co. (The)	USD	1,414	66	0.06
Labcorp Holdings, Inc.	USD	126	24	0.02
Lam Research Corp.	USD	257	255	0.23
Lamb Weston Holdings, Inc.	USD	226	18	0.02
Las Vegas Sands Corp.	USD	438	18	0.02
Lattice Semiconductor Corp.	USD	192	10	0.01
Lennar Corp. 'A'	USD	42	6	0.01
Lennox International, Inc.	USD	120	60	0.05
Liberty Media Corp-Liberty Formula One 'C'	USD	263	18	0.02
Live Nation Entertainment, Inc.	USD	418	37	0.03
LKQ Corp.	USD	2,676	104	0.09
Loews Corp.	USD	1,593	111	0.10
Lowe's Cos., Inc.	USD	1,287	265	0.23
LPL Financial Holdings, Inc.	USD	192	50	0.04
Lululemon Athletica, Inc.	USD	242	67	0.06
M&T Bank Corp.	USD	243	34	0.03
Manhattan Associates, Inc.	USD	95	22	0.02
Marathon Petroleum Corp.	USD	432	70	0.06
MarketAxess Holdings, Inc.	USD	113	21	0.02
Marriott International, Inc. 'A'	USD	334	75	0.07
Marsh & McLennan Cos., Inc.	USD	676	133	0.12
Marvell Technology, Inc.	USD	1,628	106	0.09
Mastercard, Inc. 'A'	USD	1,663	685	0.60
Match Group, Inc.	USD	496	14	0.01
McCormick & Co., Inc. (Non-Voting)	USD	772	51	0.05
McKesson Corp.	USD	552	301	0.27
MercadoLibre, Inc.	USD	78	120	0.11
Merck & Co., Inc.	USD	4,396	508	0.45
Meta Platforms, Inc. 'A'	USD	3,814	1,794	1.58
MetLife, Inc.	USD	3,325	218	0.19
Mettler-Toledo International, Inc.	USD	70	91	0.08
MGM Resorts International	USD	667	28	0.02
Micron Technology, Inc.	USD	1,898	233	0.21
Microsoft Corp.	USD	12,852	5,360	4.73
Moderna, Inc.	USD	546	61	0.05
Molina Healthcare, Inc.	USD	29	8	0.01

Schedule of Investments (continued)

Robeco QI Global Developed Sustainable Beta Equities Fund As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Mondelez International, Inc. 'A'	USD	2,791	170	0.15
MongoDB, Inc. 'A'	USD	131	31	0.03
Monolithic Power Systems, Inc.	USD	59	45	0.04
Moody's Corp.	USD	507	199	0.18
Morgan Stanley	USD	1,464	133	0.12
Mosaic Co. (The)	USD	621	17	0.01
Motorola Solutions, Inc.	USD	543	196	0.17
MSCI, Inc. 'A'	USD	156	70	0.06
Nasdaq, Inc.	USD	1,881	106	0.09
NetApp, Inc.	USD	450	54	0.05
Netflix, Inc.	USD	791	498	0.44
Neurocrine Biosciences, Inc.	USD	237	30	0.03
Newmont Corp.	USD	3,673	144	0.13
News Corp. 'A'	USD	3,972	102	0.09
NextEra Energy, Inc.	USD	3,427	226	0.20
NIKE, Inc. 'B'	USD	2,004	141	0.12
Nordson Corp.	USD	90	19	0.02
Norfolk Southern Corp.	USD	287	58	0.05
Northern Trust Corp.	USD	250	20	0.02
Nucor Corp.	USD	188	28	0.02
NVIDIA Corp.	USD	45,359	5,229	4.61
NVR, Inc.	USD	5	35	0.03
Okta, Inc. 'A'	USD	433	38	0.03
Old Dominion Freight Line, Inc.	USD	280	46	0.04
Omnicom Group, Inc.	USD	565	47	0.04
ON Semiconductor Corp.	USD	331	21	0.02
ONEOK, Inc.	USD	1,163	89	0.08
Oracle Corp.	USD	3,255	429	0.38
O'Reilly Automotive, Inc.	USD	206	203	0.18
Otis Worldwide Corp.	USD	2,416	217	0.19
Ovintiv, Inc.	USD	316	14	0.01
Owens Corning	USD	317	51	0.05
PACCAR, Inc.	USD	1,020	98	0.09
Packaging Corp. of America	USD	407	69	0.06
Palantir Technologies, Inc. 'A'	USD	3,802	90	0.08
Palo Alto Networks, Inc.	USD	734	232	0.21
Paramount Global 'B'	USD	2,817	27	0.02
Paychex, Inc.	USD	772	85	0.08
Paycom Software, Inc.	USD	274	37	0.03
PayPal Holdings, Inc., CDI	USD	1,788	97	0.09
PepsiCo, Inc.	USD	2,697	415	0.37
Pfizer, Inc.	USD	9,160	239	0.21
Phillips 66	USD	183	24	0.02
Pinterest, Inc. 'A'	USD	1,055	43	0.04
PNC Financial Services Group, Inc. (The)	USD	257	37	0.03
Pool Corp.	USD	85	24	0.02

Schedule of Investments (continued)

Robeco QI Global Developed Sustainable Beta Equities Fund As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
PPG Industries, Inc.	USD	145	17	0.02
Principal Financial Group, Inc.	USD	2,663	195	0.17
Procter & Gamble Co. (The)	USD	4,048	623	0.55
Progressive Corp. (The)	USD	1,123	218	0.19
Prologis, Inc., REIT	USD	1,577	165	0.15
Prudential Financial, Inc.	USD	794	87	0.08
PTC, Inc.	USD	276	47	0.04
Public Service Enterprise Group, Inc.	USD	2,434	167	0.15
Public Storage, REIT	USD	244	65	0.06
PulteGroup, Inc.	USD	229	24	0.02
Pure Storage, Inc. 'A'	USD	884	53	0.05
QUALCOMM, Inc.	USD	2,006	373	0.33
Quanta Services, Inc.	USD	135	32	0.03
Quest Diagnostics, Inc.	USD	199	25	0.02
Raymond James Financial, Inc.	USD	321	37	0.03
Realty Income Corp., REIT	USD	515	25	0.02
Regency Centers Corp., REIT	USD	1,200	70	0.06
Regeneron Pharmaceuticals, Inc.	USD	162	159	0.14
Regions Financial Corp.	USD	5,544	104	0.09
Reliance, Inc.	USD	405	108	0.10
Repligen Corp.	USD	103	12	0.01
Republic Services, Inc. 'A'	USD	124	22	0.02
ResMed, Inc.	USD	252	45	0.04
Revvity, Inc.	USD	270	26	0.02
Rivian Automotive, Inc. 'A'	USD	682	9	0.01
ROBLOX Corp. 'A'	USD	641	22	0.02
Rockwell Automation, Inc.	USD	326	84	0.07
Roku, Inc. 'A'	USD	179	10	0.01
Rollins, Inc.	USD	376	17	0.02
Roper Technologies, Inc.	USD	108	57	0.05
Ross Stores, Inc.	USD	605	82	0.07
S&P Global, Inc.	USD	885	368	0.33
Salesforce, Inc.	USD	1,811	434	0.38
Samsara, Inc. 'A'	USD	486	15	0.01
SBA Communications Corp., REIT 'A'	USD	200	37	0.03
SEI Investments Co.	USD	318	19	0.02
Sempra	USD	1,875	133	0.12
ServiceNow, Inc.	USD	350	257	0.23
Sherwin-Williams Co. (The)	USD	127	35	0.03
Simon Property Group, Inc., REIT	USD	798	113	0.10
Snap, Inc., CDI 'A'	USD	1,709	26	0.02
Snap-on, Inc.	USD	36	9	0.01
Snowflake, Inc. 'A'	USD	405	51	0.05
Stanley Black & Decker, Inc.	USD	26	2	–
Starbucks Corp.	USD	1,799	131	0.12
State Street Corp.	USD	534	37	0.03

Schedule of Investments (continued)

Robeco QI Global Developed Sustainable Beta Equities Fund As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Steel Dynamics, Inc.	USD	95	11	0.01
Stryker Corp.	USD	621	197	0.17
Super Micro Computer, Inc.	USD	88	67	0.06
Synchrony Financial	USD	1,126	50	0.04
Synopsys, Inc.	USD	352	195	0.17
Sysco Corp.	USD	3,493	233	0.21
T Rowe Price Group, Inc.	USD	372	40	0.04
Take-Two Interactive Software, Inc.	USD	603	87	0.08
Target Corp.	USD	1,236	171	0.15
Teradyne, Inc.	USD	273	38	0.03
Tesla, Inc.	USD	5,233	966	0.85
Texas Instruments, Inc.	USD	1,377	250	0.22
Texas Pacific Land Corp.	USD	278	190	0.17
Thermo Fisher Scientific, Inc.	USD	876	452	0.40
TJX Cos., Inc. (The)	USD	2,149	221	0.19
T-Mobile US, Inc.	USD	859	141	0.12
Toast, Inc. 'A'	USD	3,474	84	0.07
Toro Co. (The)	USD	445	39	0.03
Tractor Supply Co.	USD	427	108	0.10
Trade Desk, Inc. (The) 'A'	USD	585	53	0.05
Tradeweb Markets, Inc. 'A'	USD	706	70	0.06
Travelers Cos., Inc. (The)	USD	331	63	0.06
Trimble, Inc.	USD	979	51	0.05
Truist Financial Corp.	USD	3,472	126	0.11
Twilio, Inc. 'A'	USD	264	14	0.01
Tyler Technologies, Inc.	USD	52	24	0.02
Uber Technologies, Inc.	USD	3,018	205	0.18
UDR, Inc., REIT	USD	711	27	0.02
U-Haul Holding Co.	USD	358	20	0.02
UiPath, Inc. 'A'	USD	971	11	0.01
Ulta Beauty, Inc.	USD	189	68	0.06
Union Pacific Corp.	USD	1,014	214	0.19
United Parcel Service, Inc. 'B'	USD	1,084	138	0.12
United Rentals, Inc.	USD	266	161	0.14
United Therapeutics Corp.	USD	58	17	0.02
UnitedHealth Group, Inc.	USD	1,727	821	0.72
Unity Software, Inc.	USD	411	6	0.01
US Bancorp	USD	1,361	50	0.04
Valero Energy Corp.	USD	472	69	0.06
Veeva Systems, Inc. 'A'	USD	384	66	0.06
Ventas, Inc., REIT	USD	1,541	74	0.07
Veralto Corp.	USD	419	37	0.03
Verisk Analytics, Inc. 'A'	USD	247	62	0.05
Verizon Communications, Inc.	USD	8,465	326	0.29
Vertex Pharmaceuticals, Inc.	USD	427	187	0.16
Vertiv Holdings Co. 'A'	USD	770	62	0.06

Schedule of Investments (continued)

Robeco QI Global Developed Sustainable Beta Equities Fund As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR' 000	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
VICI Properties, Inc., REIT 'A'	USD	1,189	32	0.03
Visa, Inc. 'A'	USD	3,137	768	0.68
W R Berkley Corp.	USD	455	33	0.03
Walgreens Boots Alliance, Inc.	USD	2,590	29	0.03
Walmart, Inc.	USD	7,783	492	0.43
Walt Disney Co. (The)	USD	3,763	349	0.31
Warner Bros Discovery, Inc.	USD	5,491	38	0.03
Waste Management, Inc.	USD	545	108	0.10
Waters Corp.	USD	159	43	0.04
Watsco, Inc.	USD	43	19	0.02
Wells Fargo & Co.	USD	4,060	225	0.20
Welltower, Inc., REIT	USD	731	71	0.06
West Pharmaceutical Services, Inc.	USD	91	28	0.02
Western Digital Corp.	USD	830	59	0.05
Westinghouse Air Brake Technologies Corp.	USD	1,117	165	0.15
Westrock Co.	USD	524	25	0.02
Weyerhaeuser Co., REIT	USD	895	24	0.02
Williams Cos., Inc. (The)	USD	4,083	162	0.14
Williams-Sonoma, Inc.	USD	174	46	0.04
Workday, Inc. 'A'	USD	427	89	0.08
WP Carey, Inc., REIT	USD	378	19	0.02
WW Grainger, Inc.	USD	219	184	0.16
Wynn Resorts Ltd.	USD	592	49	0.04
Xylem, Inc.	USD	1,185	150	0.13
Zebra Technologies Corp. 'A'	USD	220	63	0.06
Zimmer Biomet Holdings, Inc.	USD	400	41	0.04
Zoetis, Inc. 'A'	USD	733	119	0.10
Zoom Video Communications, Inc. 'A'	USD	253	14	0.01
Zscaler, Inc.	USD	165	30	0.03
			<u>76,889</u>	<u>67.85</u>
Total Equities			<u>111,918</u>	<u>98.76</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>111,918</u>	<u>98.76</u>
Total Investments			<u>111,918</u>	<u>98.76</u>
Cash			<u>1,280</u>	<u>1.13</u>
Other Assets/(Liabilities)			<u>130</u>	<u>0.11</u>
Total Net Assets			<u>113,328</u>	<u>100.00</u>

Schedule of Investments (continued)

Robeco QI Global Developed Sustainable Beta Equities Fund

As at 30 June 2024

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Unrealised Gain/(Loss) EUR' 000	% of Net Assets
S&P 500 Emini Index, 20/09/2024	5	USD	(10)	(0.01)
Total Unrealised Loss on Financial Futures Contracts - Liabilities			(10)	(0.01)
Net Unrealised Loss on Financial Futures Contracts - Liabilities			(10)	(0.01)

Rotterdam, 30 August 2024

The Manager

Robeco Institutional Asset Management B.V.

Daily policymakers RIAM:

K. (Karin) van Baardwijk

M.D. (Malick) Badjie

I.R.M. (Ivo) Frielink

M.C.W. (Mark) den Hollander

M.F. (Mark) van der Kroft

M. (Marcel) Prins

Other information

Directors' interests

The daily policymakers of RIAM (the management board and manager of the Fund) had the following personal interests in the investments of the Fund on 1 January 2024 and 30 June 2024.

As at 1 January 2024	Description	Quantity
Abbott Laboratories	Shares	5
Aegon Ltd.	Shares	29,000
Alphabet, Inc. 'A'	Shares	320
Amazon.com, Inc.	Shares	200
Apple, Inc.	Shares	37
Arista Networks, Inc.	Shares	200
Cloudflare, Inc. 'A'	Shares	12
Freeport-McMoRan, Inc.	Shares	70
Mastercard, Inc. 'A'	Shares	4
Meta Platforms, Inc. 'A'	Shares	88
Microsoft Corp.	Shares	6
Moderna, Inc.	Shares	3
NN Group NV	Shares	3,664
NVIDIA Corp.	Shares	8
Salesforce, Inc.	Shares	7
Sea Ltd., ADR	Shares	95
ServiceNow, Inc.	Shares	4
Tesla, Inc.	Shares	12
Walt Disney Co. (The)	Shares	2

As at 30 June 2024	Description	Quantity
Aegon Ltd.	Shares	29,000
Alphabet, Inc. 'A'	Shares	320
Amazon.com, Inc.	Shares	200
Apple, Inc.	Shares	37
Arista Networks, Inc.	Shares	200
Cloudflare, Inc. 'A'	Shares	12
Meta Platforms, Inc. 'A'	Shares	88
Microsoft Corp.	Shares	6
NN Group NV	Shares	3,664
NVIDIA Corp.	Shares	80
Salesforce, Inc.	Shares	7
Sea Ltd., ADR	Shares	95
ServiceNow, Inc.	Shares	4
Tesla, Inc.	Shares	12

Auditor

No external audit has been conducted.