

Swing factors Luxembourg funds

Robeco believes that it is good stewardship to protect shareholders in a mutual fund from performance dilution caused by transaction costs arising from subscriptions and redemptions. For that reason partial swing pricing is used to protect existing shareholders in our funds.

The actual swing factors can be found below. Please note that in the case of large cashflows the swing factor may be amended to cover for the estimated additional transaction costs.

More information regarding the methodology can be found in the Swing Pricing Flyer on the website robeco.com/luxembourg.

The transaction price is the net asset value of the fund per share -- depending on the net cash flow -- plus or minus the swing factor.

<i>Fund name</i>	<i>Swing threshold</i>	<i>Swing factor up</i>	<i>Swing factor down</i>
Robeco All Strategy Euro Bonds	Yes	15	0
Robeco Corporate Hybrid Bonds	Yes	45	0
Robeco Emerging Credits	Yes	40	0
Robeco Euro Credit Bonds	Yes	25	0
Robeco Euro Government Bonds	Yes	4	4
Robeco Euro Sustainable Credits	Yes	25	0
Robeco European High Yield Bonds	Yes	85	0
Robeco Financial Institutions Bonds	Yes	40	0
Robeco Global Credits	Yes	45	0
Robeco Global Credits – Short Maturity	Yes	30	0
RobecoSAM SDG Credit Income	Yes	50	0
Robeco Global Total Return Bond Fund	Yes	25	0
Robeco High Yield Bonds	Yes	65	0
RobecoSAM SDG High Yield Bonds	Yes	70	0
Robeco Investment Grade Corporate Bonds	Yes	20	0
Robeco QI Dynamic High Yield	Yes	14	14
Robeco QI Global Dynamic Duration	Yes	20	0
Robeco QI Global Multi-Factor Credits	Yes	60	0
Robeco QI Global Multi-Factor High Yield	Yes	75	0
Robeco QI Global Multi-Factor Bonds	Yes	25	0
Robeco QI Long/Short Dynamic Duration	Yes	5	0
RobecoSAM Global SDG Credits	Yes	40	0
Robeco European High Yield Bonds Feeder Fund - zero duration	Yes	0	0
Robeco Financial Institutions Bonds Feeder Fund - zero duration	Yes	0	0
Robeco Global Credits Feeder Fund - zero duration	Yes	0	0
Robeco High Yield Bonds Feeder Fund - zero duration	Yes	0	0
Robeco Asian Stars Equities	Yes	30	40
Robeco Asia-Pacific Equities	Yes	20	25
Robeco BP Global Premium Equities	Yes	15	8
Robeco BP US Large Cap Equities	Yes	7	6
Robeco BP US Premium Equities	Yes	9	8
Robeco BP US Select Opportunities Equities	Yes	8	8

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Robeco Chinese A-share Equities	Yes	8	20
Robeco Chinese Equities	Yes	25	30
Robeco Emerging Markets Equities	Yes	25	30
Robeco Emerging Markets Smaller Companies Equities	Yes	40	45
Robeco Emerging Stars Equities	Yes	30	40
Robeco Sustainable Emerging Stars Equities	Yes	35	40
Robeco Global Consumer Trends	Yes	10	8
Robeco FinTech	Yes	13	11
Robeco MegaTrends	Yes	14	8
Robeco Digital Innovations	Yes	14	11
Robeco Sustainable Global Stars Equities	Yes	10	7
Robeco Indian Equities	Yes	40	40
Robeco New World Financials	Yes	14	11
Robeco Sustainable Property Equities	Yes	15	11
Robeco QI Chinese A-share Active Equities	Yes	15	25
Robeco QI Chinese A-share Conservative Equities	Yes	15	25
Robeco QI Continental European Conservative Equities	Yes	20	13
Robeco QI Customized Emerging Markets Enhanced Index Equities I	Yes	25	30
Robeco QI Emerging Conservative Equities	Yes	30	40
Robeco QI Emerging Markets Active Equities	Yes	30	35
Robeco QI Emerging Markets Enhanced Index Equities	Yes	30	35
Robeco QI Emerging Markets Sustainable Active Equities	Yes	30	35
Robeco QI European Conservative Equities	Yes	25	11
Robeco QI European Enhanced Index Equities	Yes	25	7
Robeco QI European Value Equities	Yes	30	12
Robeco QI Global Conservative Equities	Yes	15	15
Robeco QI Global Developed Active Equities	Yes	13	9
Robeco QI Global Developed Conservative Equities	Yes	13	11
Robeco QI Global Developed Conservative Equities ex Japan	Yes	13	10
Robeco QI Global Developed Enhanced Index Equities	Yes	11	7
Robeco QI Global Developed Multi-Factor Equities	Yes	13	9
Robeco QI Global Momentum Equities	Yes	15	15
Robeco QI Global Quality Equities	Yes	15	14
Robeco QI Global Sustainable Conservative Equities	Yes	14	14
Robeco QI Global Value Equities	Yes	15	15
Robeco QI US Conservative Equities	Yes	7	7
Robeco QI US Enhanced Index Equities	Yes	5	5
Robeco QI Emerging Markets Sustainable Enhanced Index Equities	Yes	30	35
Robeco QI Global Developed Sustainable Enhanced Index Equities	Yes	11	7
RobecoSAM Sustainable Food Equities	Yes	15	12
RobecoSAM Circular Economy Equities	Yes	20	13
Robeco Sustainable European Stars Equities	Yes	25	8

<i>Fund name</i>	<i>Swing threshold</i>	<i>Swing factor up</i>	<i>Swing factor down</i>
Robeco Life Cycle Fund 2025	Yes	9	4
Robeco Life Cycle Fund 2030	Yes	10	5
Robeco Life Cycle Fund 2035	Yes	10	7
Robeco Life Cycle Fund 2040	Yes	11	8
Robeco Life Cycle Fund 2045	Yes	11	8
Robeco Life Cycle Fund 2050	Yes	11	8
Robeco Life Cycle Fund 2055	Yes	11	8
Robeco Life Cycle Fund 2060	Yes	11	8
Robeco Life Cycle Fund 2065	Yes	11	8
Robeco Multi Asset Growth	Yes	8	6
Robeco Multi Asset Income	Yes	9	4
Robeco Multi Asset Sustainable	Yes	11	5
Robeco Pension Matching Portfolio	Yes	13	13
Robeco Pension Return Portfolio	Yes	0	0
Robeco QI Multi Factor Multi Asset	Yes	27	9
Robeco QI Conservative Multi Asset	Yes	18	8
Robeco QI Global Diversified Carry	Yes	6	6
Robeco QI Multi Factor Absolute Return	Yes	22	16