

Robeco Capital Growth Funds
Société d'Investissement à Capital Variable
Registered office: 6, route de Trèves, L-2633 Senningerberg
RCS Luxembourg B58 959
(the “Company”)

Luxembourg, 28 July 2021

Dear Shareholder,

We are writing to you as a shareholder of Robeco High Yield Bonds, Robeco European High Yield Bonds or RobecoSAM SDG High Yield Bonds, each being a sub-fund of the Company (hereafter referred to as the “**sub-funds**”).

The purpose of this notice is to inform you about the decision of the Board of Directors of the Company to reopen the strategy and accept all new subscriptions as of 30 July 2021, in line with the prospectus of the sub-funds.

Due to prior strong inflows and in the interest of our existing shareholders, the capability had been closed to subscriptions since September 2020 in order to ensure the integrity of our conservative investment approach and philosophy. However, the growing high yield market combined with recent outflows means that the assets under management in the capability have reached a level at which the funds can accommodate new inflows.

The maximum capacity of this strategy will continue to be monitored and evaluated periodically and if there are any further substantial differences in the level of total assets, shareholders will be informed via the website of the company (www.robeco.com/riam). The actual investment status of the sub-funds can be found on this website.

Yours faithfully,
The Board of Directors
ROBECO CAPITAL GROWTH FUNDS

Appendix 1. Timelines

The hard close will be lifted as of 30 July 2021. See schedule below.

<i>Date</i>	<i>Ordering</i>
30 July 2021	Funds open for subscriptions, first cut off (15:00 CET)
2 August 2021	Publication NAV based on valuation date 30 July 2021

Appendix 2. Share Classes in scope

Entity	Fund name	Shareclass	Isin
Robeco Capital Growth Funds	Robeco European High Yield Bonds	OIH EUR	LU1040800143
Robeco Capital Growth Funds	Robeco European High Yield Bonds	DH EUR	LU0226953981
Robeco Capital Growth Funds	Robeco European High Yield Bonds	EH EUR	LU1143725106
Robeco Capital Growth Funds	Robeco European High Yield Bonds	FH EUR	LU0940007346
Robeco Capital Growth Funds	Robeco European High Yield Bonds	IH EUR	LU0226955762
Robeco Capital Growth Funds	Robeco European High Yield Bonds	Z2H EUR	LU2040164456
Robeco Capital Growth Funds	Robeco European High Yield Bonds	ZH EUR	LU0834379108
Robeco Capital Growth Funds	Robeco European High Yield Bonds	DH CHF	LU1408526603
Robeco Capital Growth Funds	Robeco European High Yield Bonds	FH CHF	LU1395470989
Robeco Capital Growth Funds	Robeco European High Yield Bonds	DH USD	LU1408526512
Robeco Capital Growth Funds	Robeco European High Yield Bonds	IMBxH USD	LU2080583714
Robeco Capital Growth Funds	Robeco European High Yield Bonds	IMH USD	LU2080583631
Robeco Capital Growth Funds	Robeco European High Yield Bonds	MBxH USD	LU2080583557
Robeco Capital Growth Funds	Robeco High Yield Bonds	ODH EUR	LU0545439217
Robeco Capital Growth Funds	Robeco High Yield Bonds	OEH EUR	LU0606904307
Robeco Capital Growth Funds	Robeco High Yield Bonds	OFH EUR	LU0792910993
Robeco Capital Growth Funds	Robeco High Yield Bonds	OIH EUR	LU0570123827
Robeco Capital Growth Funds	Robeco High Yield Bonds	DH EUR	LU0085136942
Robeco Capital Growth Funds	Robeco High Yield Bonds	BH EUR	LU0454740118

Robeco Capital Growth Funds	Robeco High Yield Bonds	CH EUR	LU0871827548
Robeco Capital Growth Funds	Robeco High Yield Bonds	D EUR	LU1362999481
Robeco Capital Growth Funds	Robeco High Yield Bonds	EH EUR	LU0243182812
Robeco Capital Growth Funds	Robeco High Yield Bonds	FH EUR	LU0792910563
Robeco Capital Growth Funds	Robeco High Yield Bonds	GH EUR	LU0940004756
Robeco Capital Growth Funds	Robeco High Yield Bonds	IH EUR	LU0227757233
Robeco Capital Growth Funds	Robeco High Yield Bonds	IBxH EUR	LU1718492413
Robeco Capital Growth Funds	Robeco High Yield Bonds	IEH EUR	LU0779184851
Robeco Capital Growth Funds	Robeco High Yield Bonds	ZH EUR	LU0301741434
Robeco Capital Growth Funds	Robeco High Yield Bonds	BxH AUD	LU1036586086
Robeco Capital Growth Funds	Robeco High Yield Bonds	DH AUD	LU1685736263
Robeco Capital Growth Funds	Robeco High Yield Bonds	OIH CHF	LU0988110366
Robeco Capital Growth Funds	Robeco High Yield Bonds	DH CHF	LU0677789876
Robeco Capital Growth Funds	Robeco High Yield Bonds	FH CHF	LU1408526439
Robeco Capital Growth Funds	Robeco High Yield Bonds	IBH CHF	LU1945299888
Robeco Capital Growth Funds	Robeco High Yield Bonds	IH CHF	LU0821169405
Robeco Capital Growth Funds	Robeco High Yield Bonds	ZH CAD	LU1346205286
Robeco Capital Growth Funds	Robeco High Yield Bonds	I EUR	LU1736382489
Robeco Capital Growth Funds	Robeco High Yield Bonds	OCH GBP	LU1048590548
Robeco Capital Growth Funds	Robeco High Yield Bonds	FH GBP	LU1233758827
Robeco Capital Growth Funds	Robeco High Yield Bonds	IH GBP	LU1493700568
Robeco Capital Growth Funds	Robeco High Yield Bonds	BxH HKD	LU1664414981
Robeco Capital Growth Funds	Robeco High Yield Bonds	BxH RMB	LU1089192303
Robeco Capital Growth Funds	Robeco High Yield Bonds	ODH USD	LU0594695172

Robeco Capital Growth Funds	Robeco High Yield Bonds	OIH USD	LU0579622084
Robeco Capital Growth Funds	Robeco High Yield Bonds	OMH USD	LU0910072742
Robeco Capital Growth Funds	Robeco High Yield Bonds	BxH USD	LU0823114243
Robeco Capital Growth Funds	Robeco High Yield Bonds	CH USD	LU1618351966
Robeco Capital Growth Funds	Robeco High Yield Bonds	D2H USD	LU1994987979
Robeco Capital Growth Funds	Robeco High Yield Bonds	D3H USD	LU1440725296
Robeco Capital Growth Funds	Robeco High Yield Bonds	DH USD	LU0594695099
Robeco Capital Growth Funds	Robeco High Yield Bonds	FH USD	LU1618352188
Robeco Capital Growth Funds	Robeco High Yield Bonds	IH USD	LU0398248921
Robeco Capital Growth Funds	Robeco High Yield Bonds	IEH USD	LU0716562250
Robeco Capital Growth Funds	Robeco High Yield Bonds	I USD	LU0990544842
Robeco Capital Growth Funds	Robeco High Yield Bonds	M2H USD	LU1618352006
Robeco Capital Growth Funds	Robeco High Yield Bonds	M3H USD	LU1618352261
Robeco Capital Growth Funds	Robeco High Yield Bonds	MH USD	LU0910073120
Robeco Capital Growth Funds	Robeco High Yield Bonds	Z2H USD	LU1739948344
Robeco Capital Growth Funds	Robeco High Yield Bonds	ZH USD	LU1521667458
Robeco Capital Growth Funds	RobecoSAM SDG High Yield Bonds	DH EUR	LU2061804048
Robeco Capital Growth Funds	RobecoSAM SDG High Yield Bonds	FH EUR	LU2061804121
Robeco Capital Growth Funds	RobecoSAM SDG High Yield Bonds	IE EUR	LU2061804394
Robeco Capital Growth Funds	RobecoSAM SDG High Yield Bonds	IH EUR	LU2061804477
Robeco Capital Growth Funds	RobecoSAM SDG High Yield Bonds	GH GBP	LU2061804550
Robeco Capital Growth Funds	RobecoSAM SDG High Yield Bonds	IEH GBP	LU2061804634
Robeco Capital Growth Funds	RobecoSAM SDG High Yield Bonds	FH USD	LU2061804808
Robeco Capital Growth Funds	RobecoSAM SDG High Yield Bonds	IH USD	LU2061804980

Robeco Capital Growth Funds	Robeco High Yield Bonds	OBxH AUD	LU1036585864
Robeco Capital Growth Funds	Robeco High Yield Bonds	OBxH RMB	LU1089192568
Robeco Capital Growth Funds	Robeco High Yield Bonds	OBxH USD	LU1036586672
Robeco Capital Growth Funds	Robeco High Yield Bonds	OD3H USD	LU1440725379
Robeco Capital Growth Funds	Robeco High Yield Bonds	OIEH USD	LU0864988638
Robeco Capital Growth Funds	Robeco High Yield Bonds	IBxH USD	LU1479032606
Robeco Capital Growth Funds	Robeco High Yield Bonds	IExH USD	LU1017436087
Robeco Capital Growth Funds	Robeco European High Yield Bonds	OIH EUR	LU1040800143
Robeco Capital Growth Funds	Robeco European High Yield Bonds	DH EUR	LU0226953981
Robeco Capital Growth Funds	Robeco European High Yield Bonds	EH EUR	LU1143725106
Robeco Capital Growth Funds	Robeco European High Yield Bonds	FH EUR	LU0940007346
Robeco Capital Growth Funds	Robeco European High Yield Bonds	IH EUR	LU0226955762
Robeco Capital Growth Funds	Robeco European High Yield Bonds	Z2H EUR	LU2040164456