

Swing factors Luxembourg funds

Robeco believes that it is good stewardship to protect shareholders in a mutual fund from performance dilution caused by transaction costs arising from subscriptions and redemptions. For that reason partial swing pricing is used to protect existing shareholders in our funds.

The actual swing factors can be found below. Please note that in the case of large cashflows the swing factor may be amended to cover for the estimated additional transaction costs.

Please note that the factors below are indications as they may be amended any time, without prior notice, if this deems necessary.

More information regarding the methodology can be found in the Swing Pricing Flyer on the website robeco.com/riam.

The transaction price is the net asset value of the fund per share -- depending on the net cash flow -- plus or minus the swing factor.

| <i>Fund name</i> | <i>Swing threshold</i> | <i>Swing factor up</i> | <i>Swing factor down</i> |
|---|------------------------|------------------------|--------------------------|
| Robeco All Strategy Euro Bonds | Yes | 18 | 0 |
| Robeco Asian Stars Equities | Yes | 31 | 41 |
| Robeco Asia-Pacific Equities | Yes | 22 | 27 |
| Robeco BP Global Premium Equities | Yes | 21 | 9 |
| Robeco BP US Large Cap Equities | Yes | 6 | 6 |
| Robeco BP US Premium Equities | Yes | 11 | 11 |
| Robeco BP US Select Opportunities Equities | Yes | 9 | 9 |
| Robeco Chinese A-share Equities | Yes | 12 | 22 |
| Robeco Chinese Equities | Yes | 26 | 29 |
| Robeco Corporate Hybrid Bonds | Yes | 56 | 0 |
| Robeco Digital Innovations | Yes | 13 | 11 |
| Robeco Emerging Markets Equities | Yes | 26 | 34 |
| Robeco Emerging Stars Equities | Yes | 36 | 45 |
| Robeco Euro Credit Bonds | Yes | 27 | 0 |
| Robeco Euro Government Bonds | Yes | 7 | 4 |
| Robeco European High Yield Bonds | Yes | 79 | 0 |
| Robeco Financial Institutions Bonds | Yes | 54 | 0 |
| Robeco Financial Institutions Bonds Feeder Fund - zero duration | Yes | 0 | 0 |
| Robeco FinTech | Yes | 19 | 16 |
| Robeco Global Consumer Trends | Yes | 13 | 7 |
| Robeco Global Credits | Yes | 30 | 0 |
| Robeco Global Credits – Short Maturity | Yes | 18 | 0 |
| Robeco Global Credits Feeder Fund - zero duration | Yes | 0 | 0 |
| Robeco Global Total Return Bond Fund | Yes | 15 | 0 |
| Robeco High Yield Bonds | Yes | 51 | 0 |
| Robeco High Yield Bonds Feeder Fund - zero duration | Yes | 0 | 0 |
| Robeco Indian Equities | Yes | 43 | 43 |
| Robeco Investment Grade Corporate Bonds | Yes | 31 | 0 |
| Robeco Life Cycle Fund 2025 | Yes | 12 | 3 |

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|---|-----|----|----|
| Robeco Life Cycle Fund 2030 | Yes | 12 | 4 |
| Robeco Life Cycle Fund 2035 | Yes | 14 | 5 |
| Robeco Life Cycle Fund 2040 | Yes | 16 | 7 |
| Robeco Life Cycle Fund 2045 | Yes | 18 | 10 |
| Robeco Life Cycle Fund 2050 | Yes | 18 | 10 |
| Robeco Life Cycle Fund 2055 | Yes | 18 | 10 |
| Robeco Life Cycle Fund 2060 | Yes | 18 | 10 |
| Robeco Life Cycle Fund 2065 | Yes | 18 | 10 |
| Robeco MegaTrends | Yes | 14 | 10 |
| Robeco Multi Asset Growth | Yes | 18 | 10 |
| Robeco Multi Asset Income | Yes | 24 | 5 |
| Robeco Multi Asset Sustainable | Yes | 18 | 7 |
| Robeco New World Financials | Yes | 19 | 13 |
| Robeco Next Digital Billion | Yes | 39 | 36 |
| Robeco QI Chinese A-share Active Equities | Yes | 16 | 26 |
| Robeco QI Chinese A-share Conservative Equities | Yes | 21 | 31 |
| Robeco QI Customized Emerging Markets Enhanced Index Equities I | Yes | 25 | 32 |
| Robeco QI Dynamic High Yield | Yes | 6 | 6 |
| Robeco QI Emerging Conservative Equities | Yes | 31 | 39 |
| Robeco QI Emerging Markets Active Equities | Yes | 31 | 37 |
| Robeco QI Emerging Markets Enhanced Index Equities | Yes | 28 | 34 |
| Robeco QI Emerging Markets Sustainable Active Equities | Yes | 29 | 36 |
| Robeco QI Emerging Markets Sustainable Enhanced Index Equities | Yes | 28 | 35 |
| Robeco QI European Active Equities | Yes | 26 | 8 |
| Robeco QI European Conservative Equities | Yes | 24 | 11 |
| Robeco QI European Value Equities | Yes | 30 | 12 |
| Robeco QI Global Conservative Equities | Yes | 14 | 14 |
| Robeco QI Global Developed Active Equities | Yes | 14 | 10 |
| Robeco QI Global Developed Conservative Equities | Yes | 12 | 11 |
| Robeco QI Global Developed Enhanced Index Equities | Yes | 12 | 8 |
| Robeco QI Global Developed Multi-Factor Equities | Yes | 14 | 12 |
| Robeco QI Global Developed Sustainable Enhanced Index Equities | Yes | 12 | 8 |
| Robeco QI Global Dynamic Duration | Yes | 6 | 0 |
| Robeco QI Global Momentum Equities | Yes | 16 | 14 |
| Robeco QI Global Multi-Factor Bonds | Yes | 16 | 0 |
| Robeco QI Global Multi-Factor Credits | Yes | 34 | 0 |
| Robeco QI Global Multi-Factor High Yield | Yes | 48 | 0 |
| Robeco QI Global Quality Equities | Yes | 15 | 14 |
| Robeco QI Global Value Equities | Yes | 15 | 14 |
| Robeco QI Long/Short Dynamic Duration | Yes | 3 | 0 |
| Robeco QI Multi Factor Absolute Return | Yes | 19 | 15 |
| Robeco QI US Conservative Equities | Yes | 8 | 8 |
| Robeco Quantum Equities | Yes | 10 | 7 |
| Robeco Sustainable Asian Bonds | Yes | 34 | 0 |
| Robeco Sustainable Asian Stars Equities | Yes | 31 | 42 |
| Robeco Sustainable Emerging Credits | Yes | 45 | 0 |
| Robeco Sustainable Emerging Stars Equities | Yes | 38 | 47 |
| Robeco Sustainable European Stars Equities | Yes | 26 | 8 |
| Robeco Sustainable Global Stars Equities | Yes | 14 | 7 |
| Robeco Sustainable Property Equities | Yes | 20 | 16 |
| RobecoSAM Biodiversity Equities | Yes | 24 | 13 |

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|---|-----|----|----|
| RobecoSAM Circular Economy Equities | Yes | 20 | 14 |
| RobecoSAM Climate Global Bonds | Yes | 17 | 0 |
| RobecoSAM Climate Global Credits | Yes | 28 | 0 |
| RobecoSAM Euro SDG Credits | Yes | 27 | 0 |
| RobecoSAM Global Gender Equality Equities | Yes | 13 | 7 |
| RobecoSAM Global Green Bonds | Yes | 21 | 0 |
| RobecoSAM Global SDG Credits | Yes | 29 | 0 |
| RobecoSAM Global SDG Engagement Equities | Yes | 13 | 9 |
| RobecoSAM Global SDG Equities | Yes | 14 | 8 |
| RobecoSAM Net Zero 2050 Climate Equities | Yes | 15 | 12 |
| RobecoSAM QI Global SDG & Climate Beta Equities | Yes | 12 | 10 |
| RobecoSAM QI Global SDG & Climate Conservative Equities | Yes | 12 | 12 |
| RobecoSAM QI Global SDG & Climate Multi-Factor Credits | Yes | 34 | 0 |
| RobecoSAM QI US Climate Beta Equities | Yes | 7 | 7 |
| RobecoSAM SDG Credit Income | Yes | 43 | 0 |
| RobecoSAM SDG High Yield Bonds | Yes | 52 | 0 |
| RobecoSAM Smart Energy Equities | Yes | 16 | 14 |
| RobecoSAM Smart Materials Equities | Yes | 19 | 17 |
| RobecoSAM Smart Mobility Equities | Yes | 17 | 17 |
| RobecoSAM Sustainable Healthy Living Equities | Yes | 15 | 11 |
| RobecoSAM Sustainable Water Equities | Yes | 19 | 13 |
| RobecoSAM US Green Bonds | Yes | 20 | 0 |
| Robeco QI Emerging Markets Sustainable Enhanced Index Equities II | Yes | 29 | 36 |