

# Swing factors and entry/exit fees

Robeco believes that it is good stewardship to protect shareholders in a mutual fund from performance dilution caused by transaction costs arising from subscriptions and redemptions. For that reason swing pricing (full or partial) or an entry/exit fee is used to protect existing shareholders in our funds.

The actual swing factors can be found below. Please note that in the case of large cashflows the swing factor or entry/exit fee may be amended to cover for the estimated additional transaction costs.

Please note that the levels below are indications as they may be amended any time, without prior notice, if this deems necessary.

More information regarding the methodology can be found in the [Swing Pricing Flyer](#) on the website [roboco.com/riam](http://roboco.com/riam).

The transaction price is the net asset value of the fund per share -- depending on the net cash flow -- plus or minus the swing factor.

<i>Luxembourg domiciled funds</i>	<i>Anti-dilution mechanism</i>	<i>Swing factor up</i>	<i>Swing factor down</i>
Robeco All Strategy Euro Bonds	Partial swing	10	0
Robeco Climate Global High Yield Bonds	Partial swing	29	0
Robeco Corporate Hybrid Bonds	Partial swing	26	0
Robeco Customized Liability Driven Fund VII	Partial swing	4	3
Robeco Euro Credit Bonds	Partial swing	14	0
Robeco Euro Government Bonds	Partial swing	4	2
Robeco Euro SDG Short Duration Bonds	Partial swing	4	0
Robeco European High Yield Bonds	Partial swing	42	0
Robeco Financial Institutions Bonds	Partial swing	20	0
Robeco Global Credits	Partial swing	17	0
Robeco Global Credits - Short Maturity	Partial swing	12	0
Robeco Global Credits Feeder Fund - zero duration	Partial swing	0	0
Robeco Sustainable Global Bonds	Partial swing	10	0
Robeco High Yield Bonds	Partial swing	33	0
Robeco QI Dynamic High Yield	Partial swing	7	7
Robeco QI Global Dynamic Duration	Partial swing	4	0
Robeco QI Global Multi-Factor Bonds	Partial swing	12	0
Robeco QI Global Multi-Factor Credits	Partial swing	22	0
Robeco QI Global Multi-Factor High Yield	Partial swing	31	0
Robeco QI Long/Short Dynamic Duration	Partial swing	3	0
Robeco Transition Asian Bonds	Partial swing	23	0
Robeco Transition Emerging Credits	Partial swing	28	0
Robeco Climate Global Bonds	Partial swing	15	0
Robeco Climate Global Credits	Partial swing	17	0
Robeco Euro SDG Credits	Partial swing	13	0
Robeco Global Green Bonds	Partial swing	13	0
Robeco Global SDG Credits	Partial swing	16	0
Robeco QI Global SDG & Climate Multi-Factor Credits	Partial swing	25	0
Robeco SDG Credit Income	Partial swing	22	0

Robeco SDG High Yield Bonds	Partial swing	33	0
Robeco US Green Bonds	Partial swing	15	0
Robeco High Income Green Bonds	Partial swing	18	0
Robeco Emerging Markets Bonds Local Currency	Partial swing	24	0
Robeco Emerging Markets Bonds	Partial swing	26	0
Robeco Asian Stars Equities	Partial swing	31	40
Robeco Asia-Pacific Equities	Partial swing	22	27
Robeco BP Global Premium Equities	Partial swing	25	10
Robeco BP US Large Cap Equities	Partial swing	9	10
Robeco BP US Premium Equities	Partial swing	12	12
Robeco BP US Select Opportunities Equities	Partial swing	14	14
Robeco Chinese A-share Equities	Partial swing	11	16
Robeco Chinese Equities	Partial swing	24	25
Robeco Digital Innovations	Partial swing	16	14
Robeco Emerging Markets Asia Select Equities	Partial swing	33	49
Robeco Emerging Markets Equities	Partial swing	29	36
Robeco Emerging Markets ex China Equities	Partial swing	32	38
Robeco Emerging Stars Equities	Partial swing	28	36
Robeco Fashion Engagement	Partial swing	24	18
Robeco FinTech	Partial swing	17	15
Robeco Global Consumer Trends	Partial swing	12	8
Robeco Gravis Digital Infrastructure Income	Partial swing	32	25
Robeco Indian Equities	Partial swing	42	42
Robeco Global Multi-Thematic	Partial swing	16	11
Robeco New World Financials	Partial swing	21	17
Robeco Next Digital Billion	Partial swing	35	37
Robeco QI Chinese A-share Active Equities	Partial swing	15	20
Robeco QI Chinese A-share Conservative Equities	Partial swing	18	23
Robeco QI Customized Emerging Markets Enhanced Index Equities I	Partial swing	26	33
Robeco QI Emerging Conservative Equities	Partial swing	30	37
Robeco QI Emerging Markets Active Equities	Partial swing	30	38
Robeco QI Emerging Markets Enhanced Index Equities	Partial swing	28	35
Robeco QI Emerging Markets Sustainable Active Equities	Partial swing	29	37
Robeco QI Emerging Markets Sustainable Enhanced Index Equities	Partial swing	28	35
Robeco QI Emerging Markets Sustainable Enhanced Index Equities II	Partial swing	29	37
Robeco QI European Active Equities	Partial swing	26	9
Robeco QI European Conservative Equities	Partial swing	23	11
Robeco QI European Value Equities	Partial swing	28	11
Robeco QI Global Conservative Equities	Partial swing	13	14
Robeco QI Global Developed Active Equities	Partial swing	11	10
Robeco QI Global Developed Conservative Equities	Partial swing	11	11
Robeco QI Global Developed Enhanced Index Equities	Partial swing	11	8
Robeco QI Global Developed Sustainable Enhanced Index Equities	Partial swing	11	8
Robeco QI Global Momentum Equities	Partial swing	13	13
Robeco QI Global Quality Equities	Partial swing	13	12
Robeco QI Global Value Equities	Partial swing	14	13
Robeco QI US Conservative Equities	Partial swing	10	10
Robeco Quantum Equities	Partial swing	9	9
Robeco Quantum Market Neutral Equities	Partial swing	24	26
Robeco Sustainable Asian Stars Equities	Partial swing	37	47
Robeco Sustainable Emerging Stars Equities	Partial swing	31	39
Robeco Sustainable European Stars Equities	Partial swing	26	7

Robeco Sustainable Global Stars Equities	Partial swing	14	9
Robeco Sustainable Property Equities	Partial swing	19	16
Robeco Biodiversity Equities	Partial swing	25	15
Robeco Circular Economy	Partial swing	22	15
Robeco Global Gender Equality	Partial swing	14	8
Robeco Global SDG Engagement Equities	Partial swing	13	10
Robeco Global SDG Equities	Partial swing	15	10
Robeco Global Climate Transition Equities	Partial swing	14	11
Robeco QI Global SDG & Climate Beta Equities	Partial swing	13	11
Robeco QI Global SDG & Climate Conservative Equities	Partial swing	13	13
Robeco QI US Climate Beta Equities	Partial swing	8	9
Robeco Smart Energy	Partial swing	19	16
Robeco Smart Materials	Partial swing	21	20
Robeco Smart Mobility	Partial swing	16	17
Robeco Sustainable Healthy Living	Partial swing	21	12
Robeco Sustainable Water	Partial swing	21	15
Robeco Transition Asian Equities	Partial swing	27	37
Robeco Emerging Markets Climate Transition Equities	Partial swing	33	40
Robeco Life Cycle Fund 2025	Partial swing	9	2
Robeco Life Cycle Fund 2030	Partial swing	10	3
Robeco Life Cycle Fund 2035	Partial swing	11	4
Robeco Life Cycle Fund 2040	Partial swing	12	6
Robeco Life Cycle Fund 2045	Partial swing	14	9
Robeco Life Cycle Fund 2050	Partial swing	15	10
Robeco Life Cycle Fund 2055	Partial swing	15	10
Robeco Life Cycle Fund 2060	Partial swing	15	10
Robeco Life Cycle Fund 2065	Partial swing	14	10
Robeco Sustainable Dynamic Allocation	Partial swing	16	11
Robeco Sustainable Income Allocation	Partial swing	15	4
Robeco Sustainable Diversified Allocation	Partial swing	14	6
Robeco Flexible Allocation	Partial swing	5	2

<i>Dutch domiciled funds</i>	<i>Anti-dilution mechanism</i>	<i>Swing factor up or Entry fee</i>	<i>Swing factor down or exit fee</i>
Robeco Afrika Fonds N.V.	Full swing	56	150
Robeco Customized Euro Government Bonds Fund	Full swing	4	3
Robeco US Large Cap Equities N.V.	Full swing	9	10
Robeco Institutional Sustainable Core Euro Bonds Fund	Full swing	3	1
Robeco One Defensief	Full swing	13	6
Robeco One Neutraal	Full swing	14	9
Robeco One Offensief	Full swing	16	12
Robeco - Phoenix Customized Multi Asset Fund	Full swing	0	0
Robeco QI Emerging Sustainable Conservative Equities Fund	Full swing	29	37
Robeco QI Global Developed Conservative Equities Fund	Full swing	12	11
Robeco QI Global Developed Enhanced Index Equities Fund	Full swing	11	9
Robeco QI Global Developed Sustainable Beta Equities Fund	Full swing	11	9
Robeco QI Global Multi-Factor Equities Fund	Full swing	13	13
Robeco QI Institutional Global Developed Conservative Equities	Full swing	12	11

Robeco QI Institutional Global Developed Enhanced Indexing Equities	Full swing	11	9
Robeco QI Institutional Global Developed Momentum Equities	Full swing	12	11
Robeco QI Institutional Global Developed Quality Equities	Full swing	11	11
Robeco QI Institutional Global Developed Climate Conservative Equities	Full swing	10	10
Robeco QI Institutional Global Developed Sustainable Multi-Factor Equities	Full swing	12	10
Robeco QI Institutional Global Developed Value Equities	Full swing	12	9
Robeco QI US Sustainable Beta Equities Fund	Full swing	8	8
Robeco Sustainable Global Stars Equities Fund N.V.	Full swing	14	9
Robeco US Conservative High Dividend Equities N.V.	Full swing	9	9
Rolinco N.V.	Full swing	16	11
Robeco Institutioneel Emerging Markets Fonds	Entry/Exit fee	29	36
Robeco QI Customized Emerging Markets Enhanced Index Equities Fund	Entry/Exit fee	28	37
Robeco QI Institutional Emerging Markets Enhanced Index Equities Fund	Entry/Exit fee	28	36
Robeco QI Customized Sustainable Emerging Markets Enhanced Index Equities Fund	Entry/Exit fee	28	36