

**Robeco Capital Growth Funds**  
*Société d'Investissement à Capital Variable*  
Registered office: 6, route de Trèves, L-2633 Senningerberg  
RCS Luxembourg B58 959  
(the "**Company**")

Luxembourg, **11 June 2020**

A formal notice will be sent by registered mail in the following days

Re: liquidation of the sub-fund Robeco Capital Growth Funds – Robeco QI Global Diversified Carry

Dear Shareholder,

We are writing to you as an investor in the sub-fund Robeco Capital Growth Funds – Robeco QI Global Diversified Carry (the "**Sub-Fund**").

The board of directors of the Company (the "**Board of Directors**") has given consideration to the management of the Sub-Fund and has decided to liquidate the Sub-Fund on 20 July 2020 (the "**Effective Date**").

The purpose of this notice is to describe the reasons and effects of the decision to liquidate the Sub-Fund.

**1. Reason for the decision**

The Board of Directors has decided to liquidate the Sub-Fund considering that the total assets under management of the Sub-Fund is less than the amount which the Board of Directors considers as being the minimum amount required for the existence of the Sub-Fund in the interest of its shareholders.

**2. Terms**

In compliance with article 5 of the Company's articles of incorporation and section 3.9 of the prospectus of the Company, the Board of Directors has decided to liquidate the Sub-Fund with effect as of 20 July 2020.

As of the date of the publication of the shareholder notification on the website [11 June 2020], subscriptions in the Sub-Fund will no longer be accepted and the management fee will be waived.

From the same date, the Sub-Fund is managed on a less diversified basis with an increased allocation to cash and cash equivalents and may thus deviate from its investment policy.

The last dealing date for redemption orders will be on 13 July 2020, orders need to be placed before the cut-off time of 15:00 CET. Please note that your distributor may adopt a different cut-off time. Shareholders may redeem their shares or convert their shares into shares of another sub-fund managed by Robeco Luxembourg S.A., the management company of the Company (the "**Management Company**"), at the transaction price and free of charge from the Company or the Management Company, until this cut-off time. Please note that your financial advisor or distributor could charge additional fees.

On 20 July 2020, the Sub-Fund will be liquidated and will cease to exist. Shareholders will subsequently receive their pro rata of the liquidation proceeds of the Sub-Fund which payment shall be instructed on the same date. As a shareholder, you will not have to undertake any actions in this process.

Assets that cannot be distributed to shareholders will be deposited as soon as possible after the closure of the liquidation with the Grand Duchy of Luxembourg's *Caisse de Consignation*, from which the relevant shareholders can claim them at any time within 30 years, after which they will become the property of the Grand Duchy of Luxembourg.

The last net asset value per share for each class of the Sub-Fund will be calculated on 21 July 2020 and published on the website of the Management Company: [www.robeco.com/luxembourg](http://www.robeco.com/luxembourg).

**Important dates**

	As of the date of the publication of the shareholder notification on the website [11 June 2020]
Suspension of subscriptions	
Last cut-off time for redemptions	13 July 2020
Liquidation date	20 July 2020
Settlement of Liquidation payment	23 July 2020

**3. Costs**

The costs related to the liquidation will be borne by the Management Company and will not be at the expense of the Sub-Fund.

If you are in any doubt regarding your taxation position, please consult your own professional adviser.

For any further questions, you may contact your financial adviser or usual Robeco sales representative.

Yours faithfully,

**The Board of Directors**

ROBECO CAPITAL GROWTH FUNDS